

STATE MS. DE SOTO CO.

QUITCLAIM DEED

JUN 17 10 17 AM '96

This Quitclaim Deed is made and entered into by and between RONALD E. MARSH, CAROL L. MARSH, JANIE M. SCOTT, BRENDA M. FREEMAN, DARRELL W. MARSH AND JOHN DAVID MARSH, hereinafter referred to as the GRANTORS, and JIMMY R. MARSH, hereinafter referred to as the GRANTEE, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid by the GRANTEE to the GRANTORS and other good and valuable consideration, the receipt and sufficiency of all which is hereby acknowledged by the GRANTORS, the GRANTORS do hereby quitclaim and release unto the GRANTEE, all of the GRANTORS right, title and interest in and to the following described real property located in Desoto County, Mississippi, and described as follows, to-wit:

Part of the Southeast Quarter of the Northeast Quarter of Section 8, T-4-S, R-7-W, DeSoto County, Mississippi, more particularly described as follows, to-wit: Commencing at the east quarter corner of said Section 8; thence north along the east line of said quarter section a call distance of 595.80 feet to a point; thence N 88 degrees 25' 26" W a distance of 935.46 feet to an angle iron found at a fence corner, said point being the point of beginning; thence S 14 degrees 59' 11" W a distance of 130.88 feet to a cedar fence corner post; thence N 88 degrees 47' 46" W a distance of 108.78 feet to a point in the east line of the one acre parcel recorded in Deed Book 62, Page 597 of the Chancery records of said county; thence N 01 degrees 34' 34" E a distance of 128.02 feet to the northeast corner of said one acre parcel; thence S 88 degrees 25' 23" E a distance of 139.13 feet to the point of beginning and containing 0.36 acres.

By way of explanation, the GRANTORS, together with the GRANTEE and Louise Johns Marsh, the widow of David E. Marsh, constitute the sole heirs-at-law of David E. Marsh who died intestate on March 1,

1985. That the parties hereto attach hereto as Exhibit "A" an Affidavit of Heirship which is incorporated herein by reference. It is the intention of the GRANTORS herein to convey to the GRANTEE herein any right, title or interest which they may have in the above described real property by virtue of the intestate death of David E. Marsh.

The GRANTORS do hereby severally acknowledge that the afore-described property is no part or portion of their homestead.

WITNESS the signatures of the GRANTORS on this the 11th day of June, 1996.

Ronald E. Marsh
RONALD E. MARSH

Carol L. Marsh
CAROL L. MARSH

Janie M. Scott
JANIE M. SCOTT

Brenda M. Freeman
BRENDA M. FREEMAN

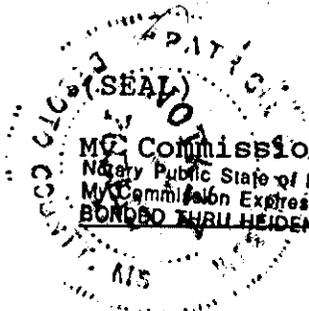
Darrell W. Marsh
DARRELL W. MARSH

John David Marsh
JOHN DAVID MARSH

STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 14th day of June, 1996, within my jurisdiction, the within named Ronald E. Marsh, who acknowledged that he executed the above and foregoing instrument.

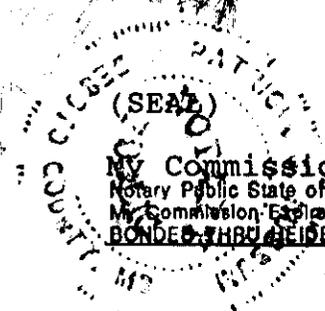
Patricia G. Russum
Notary Public



STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 14th day of June, 1996, within my jurisdiction, the within named Carol L. Marsh, who acknowledged that she executed the above and foregoing instrument.

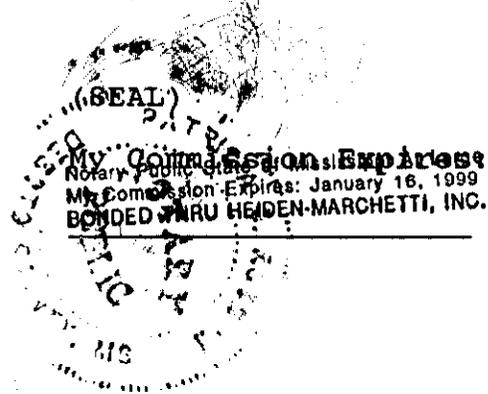
Patricia G. Russum
Notary Public



STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 14th day of June, 1996, within my jurisdiction, the within named Janie M. Scott, who acknowledged that she executed the above and foregoing instrument.

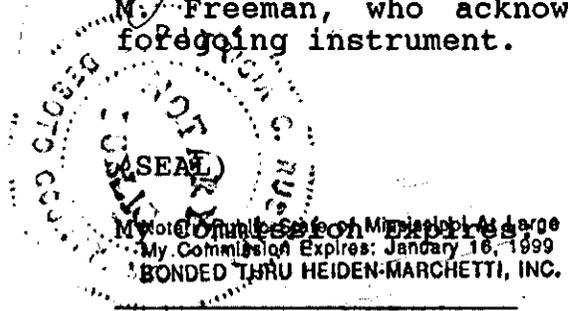
Patricia D. Ruseur
Notary Public



STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 11th day of June, 1996, within my jurisdiction, the within named Brenda M. Freeman, who acknowledged that she executed the above and foregoing instrument.

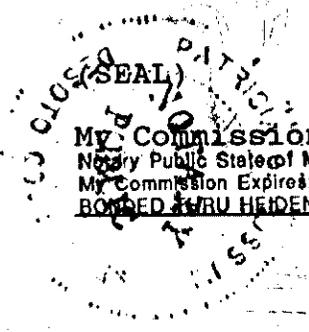
Patricia D. Ruseur
Notary Public



STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 14th day of June, 1996, within my jurisdiction, the within named Darrell W. Marsh, who acknowledged that he executed the above and foregoing instrument.

Patricia D. Rusan
Notary Public

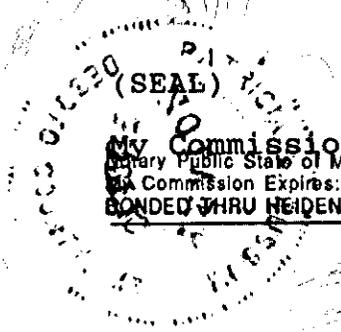


My Commission Expires:
Notary Public State of Mississippi At Large
My Commission Expires: January 16, 1999
BONDED THRU HEIDEN-MARCHETTI, INC.

STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 14th day of June, 1996, within my jurisdiction, the within named John David Marsh, who acknowledged that he executed the above and foregoing instrument.

Patricia D. Rusan
Notary Public



My Commission Expires:
Notary Public State of Mississippi At Large
My Commission Expires: January 16, 1999
BONDED THRU HEIDEN-MARCHETTI, INC.

GRANTORS' ADDRESS:

Ronald E. Marsh

420 W. ValleyHernando, MS 38632Home Tel. No.: 601-429-6146Work Tel. No.: 800-238-3006

Carol L. Marsh

7398 Love Road

Hernando, MS 38632

Home Tel. No.: 601-429-9512

Work Tel. No.: 901-365-2101

Janie M. Scott

7401- Love RoadHernando, MS 38632Home Tel. No.: 429-6566Work Tel. No.: 429-6566

Brenda M. Freeman

Rt. 3, Box 398

Coldwater, MS 38618

Home Tel. No.: 601-233-2974

Work Tel. No.: 601-846-2547

Darrell W. Marsh

7390 Love Road

Hernando, MS 38632

Home Tel. No.: 601-748-6103

Work Tel. No.: 901-320-1481

John David Marsh

6870-Sauterne CvMemphis, TN 38115Home Tel. No.: 901-360-1988Work Tel. No.: 901-577-0688

GRANTEE'S ADDRESS:

7378 Love Road

Hernando, MS 38632

Home Tel. No.: 601-429-7141

Work Tel. No.: N/A

PREPARED BY: Law Offices of A. Cinclair May
 2565 Caffey Street - Suite 100
 Hernando, MS 38632
 601-429-5038

Indexing Instructions: Record in the NE 1/4 of Sec. 8, Township 4,
 Range 7 West.

AFFIDAVIT OF HEIRSHIP

STATE OF MISSISSIPPI

COUNTY OF DESOTO

IN RE: A part of the Southeast Quarter of the Northeast Quarter of Section 8, Township 4, Range 7 West, described as beginning 540 feet west of the southeast corner of the Northeast Quarter of said Section 8, at a point in the center of the Old Love Road; thence north 2 degrees west 595.8 feet to an iron pin; thence south 88 degrees west 714.0 feet to the center of Johnson Road; thence in a southerly direction along said Johnson Road 319 feet to a point in the center of the Old Love Road; thence southeast with the center line of said Love Road 392 feet to a point in the half section line; thence east with the half section line 540.6 feet to the point of beginning, containing 10 acres of land.

Before me, the undersigned authority in and for the jurisdiction aforesaid, personally appeared before me Louise Johns Marsh, Ronald E. Marsh, Jimmy R. Marsh, Janie M. Scott, Brenda M. Freeman, Darrell W. Marsh, Carol L. Marsh and John David Marsh, who each first being duly sworn by me state on their respective oaths as follows:

1. That David E. Marsh died intestate while living and residing in DeSoto County, Mississippi, on March 1, 1985, and at the time of his death he, together with Louise Johns Marsh (being one of the affiants herein), owned as tenants in common the above described real property and which real property was conveyed to them by Warranty Deed from Hoyle Clark Pennington and wife, Martha Ann B. Pennington, and which deed is dated August 26, 1959, and was filed for record at 10:40 o'clock A.M. on August 26, 1959, and duly

recorded in Deed Book 47, Page 125, of the Land Records of DeSoto County, Mississippi, located in the office of the Chancery Clerk of said county and state.

2. That at the time of his death the said David E. Marsh left surviving him as his sole-surviving heirs-at-law the affiants herein being his widow, Louise Johns Marsh, and seven adult children, namely: Ronald E. Marsh, Jimmy R. Marsh, Janie M. Scott, Brenda M. Freeman, Darrell W. Marsh, Carol L. Marsh and John David Marsh.

3. That each of the affiants hereto do hereby severally acknowledge that they are all adults, fully competent and qualified to make this affidavit.

4. That at the time of his death David E. Marsh had no children who had predeceased him and who were survived by children and other than the children named herein, the said David E. Marsh had no other children born to him.

5. That at the time of his death David E. Marsh had no creditors, that the cost and expenses of his last illness and funeral have been paid in full and that his estate was not of sufficient value to incur any federal or Mississippi Estate Tax.

Louise Johns Marsh
LOUISE JOHNS MARSH

Ronald E. Marsh
RONALD E. MARSH

Jimmy R. Marsh
JIMMY R. MARSH

Janie M. Scott
JANIE M. SCOTT

Brenda M. Freeman
BRENDA M. FREEMAN

Darrell W. Marsh
DARRELL W. MARSH

Carol L. Marsh
CAROL L. MARSH

John David Marsh
JOHN DAVID MARSH

SWORN to and subscribed before me on this the 10th day of June, 1996.

Patricia H. Bussum
NOTARY PUBLIC

MY COMMISSION EXPIRES:
Notary Public State of Mississippi At Large
My Commission Expires: January 16, 1999
~~BONDED THRU HEIDEN MARCHETTI, INC.~~

(SEAL)