

EASEMENT

BOOK 302 PAGE 359

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, we, LOUISE JOHNS MARSH, a femme sole, and RONALD E. MARSH, JIMMY R. MARSH, JANIE M. SCOTT, BRENDA M. FREEMAN, CAROL L. MARSH and JOHN DAVID MARSH, hereinafter referred to as the GRANTORS, do hereby sell, convey and warrant to DARRELL WAYNE MARSH and wife, PAMELA KAYE MARSH, hereinafter referred to as the GRANTEES, as tenants by the entirety with full rights of survivorship and to their heirs, successors, assigns and transferees, a perpetual, exclusive easement, for ingress and egress, over and across land located in Desoto County, Mississippi, and described as follows, to-wit:

An easement across a tract or parcel of land lying in the Southeast Quarter of the Northeast Quarter of Section 8, Township 4 South, Range 7 West, and which easement is described as follows, to-wit:

Commencing at the Southeast corner of said SE1/4 NE1/4; thence N 89°17'54" W along the South line of said SE1/4 NE1/4 a distance of 540.00 feet to the Southeast corner of property recorded in Deed Book 47 on Pages 125, 126 of the Chancery Records of said county; thence N 00°39'25" E along the East line of said property recorded in Deed Book 47, Pages 125, 126, a distance of 474.58 feet to a point; thence N 88°47'46" W to and along the South line of the Jimmy Ray Marsh lot a distance of 729.17 feet to a pipe at the Southwest corner of said Marsh lot, said point being on the East side of Johnson Road and being the point of beginning; thence S 88°47'46" E along said South line of Marsh tract a distance of 337.34 feet to the Southeast corner of said Marsh lot and being in the west line of the Darrell and Pam Marsh 4.59 acre tract;

STATE MS. - DESOTO CO.

JUN 17 10 18 AM '96

BK 302 PG 359
W.E. DAVIS CH. CLK.

thence S 08°29'44" W along said West line of the Marsh 4.59 acre tract a distance of 50.41 feet to a rebar; thence N 88°47'46" W 50 feet South of and parallel to said Jimmy Ray Marsh lot a distance of 357.08 feet to a rebar on the East side of said Johnson Road; thence N 28°48'04" E along the East side of said road a distance of 56.42 feet to the point of beginning and containing 0.40 acres.

By way of explanation, the GRANTORS herein together with the GRANTEE, Darrell Wayne Marsh, are the sole-surviving heirs of David E. Marsh, who died intestate while living and residing in DeSoto County, on March 1, 1985. The parties hereto attach as Exhibit "A" to this conveyance an AFFIDAVIT OF HEIRSHIP which is incorporated herein for the purpose of further explanation concerning the heirs-at-law of David E. Marsh.

WITNESS the signatures of the GRANTORS on this the 11th day of June, 1996.

Louise Johns Marsh
LOUISE JOHNS MARSH

Ronald E. Marsh
RONALD E. MARSH

Jimmy R Marsh
JIMMY R. MARSH

Janie M. Scott
JANIE M. SCOTT

Brenda M. Freeman
BRENDA M. FREEMAN

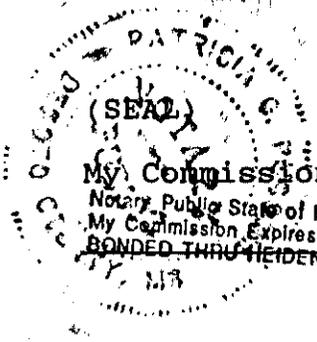
Carol L. Marsh
CAROL L. MARSH

John David Marsh
JOHN DAVID MARSH

STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 14th day of June, 1996, within my jurisdiction, the within named Louise Johns Marsh, who acknowledged that she executed the above and foregoing instrument.

Patricia L. Russum
Notary Public

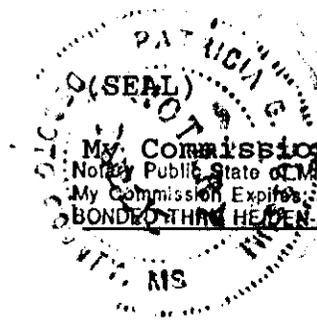


My Commission Expires:
Notary Public State of Mississippi At Large
My Commission Expires: January 16, 1999
BONDED THRU HEIDEN-MARCHETTI, INC.

STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 14th day of June, 1996, within my jurisdiction, the within named Ronald E. Marsh, who acknowledged that he executed the above and foregoing instrument.

Patricia L. Russum
Notary Public

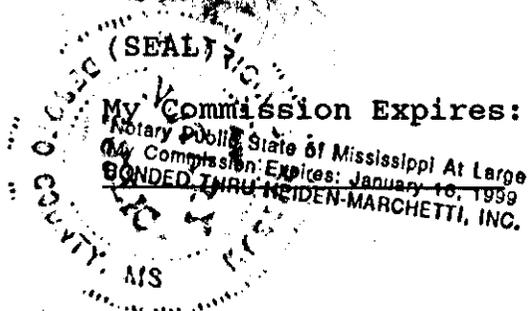


My Commission Expires:
Notary Public State of Mississippi At Large
My Commission Expires: January 16, 1999
BONDED THRU HEIDEN-MARCHETTI, INC.

STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 12th day of June, 1996, within my jurisdiction, the within named Jimmy R. Marsh, who acknowledged that he executed the above and foregoing instrument.

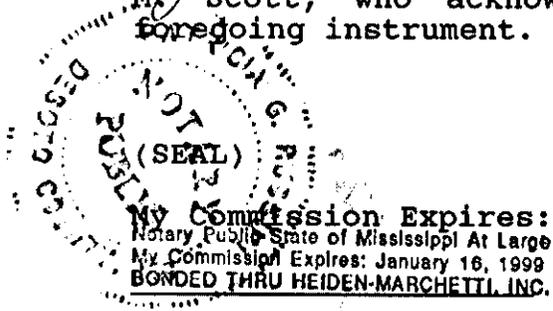
Patricia G. Rusan
Notary Public



STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 14th day of June, 1996, within my jurisdiction, the within named Janie M. Scott, who acknowledged that she executed the above and foregoing instrument.

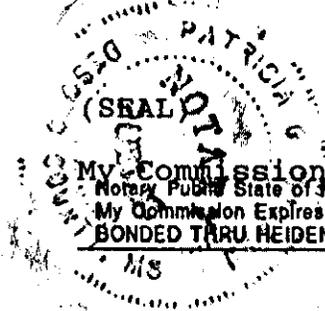
Patricia G. Rusan
Notary Public



STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 11th day of June, 1996, within my jurisdiction, the within named Brenda M. Freeman, who acknowledged that she executed the above and foregoing instrument.

Patricia G. Rissun
Notary Public

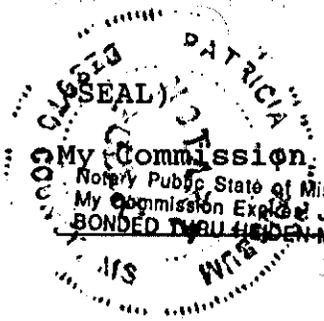


My Commission Expires:
Notary Public State of Mississippi At Large
My Commission Expires: January 16, 1999
BONDED THRU HEIDEN-MARCHETTI, INC.

STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 14th day of June, 1996, within my jurisdiction, the within named Carol L. Marsh, who acknowledged that she executed the above and foregoing instrument.

Patricia G. Rissun
Notary Public

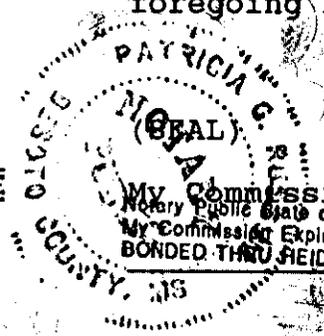


My Commission Expires:
Notary Public State of Mississippi At Large
My Commission Expires: January 16, 1999
BONDED THRU HEIDEN-MARCHETTI, INC.

STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 14th day of June, 1996, within my jurisdiction, the within named John David Marsh, who acknowledged that he executed the above and foregoing instrument.

Patricia G. Ruseen
Notary Public



My Commission Expires:
Notary Public State of Mississippi At Large
My Commission Expires: January 16, 1999
BONDED THRU HEIDEN MARCHEITL, INC.

GRANTORS' ADDRESS:

Louise Johns Marsh
7400-Love Road
Hernando, MS 38632
Home Tel. No.: 429-6208
Work Tel. No.: 429-7294

Ronald E. Marsh
420 W. Valley
Hernando, MS 38632
Home Tel. No.: 601-429-6146
Work Tel. No.: 800-238-3006

Jimmy R. Marsh
7378 Love Road
Hernando, MS 38632
Home Tel. No.: 601-429-7141
Work Tel. No.: N/A

Janie M. Scott
7401 Love Road
Hernando, MS 38632
Home Tel. No.: 601-429-6566
Work Tel. No.: Same

Brenda M. Freeman
Rt 3, Box 398
Caldwell, MS 38618
Home Tel. No.: 429-233-2974
Work Tel. No.: 601-846-2547

Carol L. Marsh

7398 Love Road

Hernando, MS 38632

Home Tel. No.: 601-429-9512

Work Tel. No.: 901-365-2101

John David Marsh

6870 Sauterne Cove

Memphis, TN 38115

Home Tel. No.: 901-360-1988

Work Tel. No.: 901-577-0688

GRANTEES' ADDRESS:

7390 Love Road

Hernando, MS 38632

Home Tel. No.: 601-748-6103

Work Tel. No.: 901-320-1481

PREPARED BY: Law Offices of A. Cinclair May
2565 Caffey Street - Suite 100
Hernando, MS 38632
601-429-5038

Indexing Instructions: Record in the SE1/4 of the NE1/4 of
Section 8, T4S, R7W.

AFFIDAVIT OF HEIRSHIP

STATE OF MISSISSIPPI

COUNTY OF DESOTO

IN RE: A part of the Southeast Quarter of the Northeast Quarter of Section 8, Township 4, Range 7 West, described as beginning 540 feet west of the southeast corner of the Northeast Quarter of said Section 8, at a point in the center of the Old Love Road; thence north 2 degrees west 595.8 feet to an iron pin; thence south 88 degrees west 714.0 feet to the center of Johnson Road; thence in a southerly direction along said Johnson Road 319 feet to a point in the center of the Old Love Road; thence southeast with the center line of said Love Road 392 feet to a point in the half section line; thence east with the half section line 540.6 feet to the point of beginning, containing 10 acres of land.

Before me, the undersigned authority in and for the jurisdiction aforesaid, personally appeared before me Louise Johns Marsh, Ronald E. Marsh, Jimmy R. Marsh, Janie M. Scott, Brenda M. Freeman, Darrell W. Marsh, Carol L. Marsh and John David Marsh, who each first being duly sworn by me state on their respective oaths as follows:

1. That David E. Marsh died intestate while living and residing in DeSoto County, Mississippi, on March 1, 1985, and at the time of his death he, together with Louise Johns Marsh (being one of the affiants herein), owned as tenants in common the above described real property and which real property was conveyed to them by Warranty Deed from Hoyle Clark Pennington and wife, Martha Ann B. Pennington, and which deed is dated August 26, 1959, and was filed for record at 10:40 o'clock A.M. on August 26, 1959, and duly

recorded in Deed Book 47, Page 125, of the Land Records of DeSoto County, Mississippi, located in the office of the Chancery Clerk of said county and state.

2. That at the time of his death the said David E. Marsh left surviving him as his sole-surviving heirs-at-law the affiants herein being his widow, Louise Johns Marsh, and seven adult children, namely: Ronald E. Marsh, Jimmy R. Marsh, Janie M. Scott, Brenda M. Freeman, Darrell W. Marsh, Carol L. Marsh and John David Marsh.

3. That each of the affiants hereto do hereby severally acknowledge that they are all adults, fully competent and qualified to make this affidavit.

4. That at the time of his death David E. Marsh had no children who had predeceased him and who were survived by children and other than the children named herein, the said David E. Marsh had no other children born to him.

5. That at the time of his death David E. Marsh had no creditors, that the cost and expenses of his last illness and funeral have been paid in full and that his estate was not of sufficient value to incur any federal or Mississippi Estate Tax.

Louise Johns Marsh
LOUISE JOHNS MARSH

Ronald E. Marsh
RONALD E. MARSH

Jimmy R. Marsh
JIMMY R. MARSH

Jani M. Scott

JANIE M. SCOTT

Brenda M. Freeman

BRENDA M. FREEMAN

Darrell W. Marsh

DARRELL W. MARSH

Carol L. Marsh

CAROL L. MARSH

John David Marsh

JOHN DAVID MARSH

SWORN to and subscribed before me on this the 10th day of June, 1996.

Patricia H. Russum
NOTARY PUBLIC

MY COMMISSION EXPIRES:
Notary Public State of Mississippi At Large
My Commission Expires: January 16, 1999
~~BONDED THRU HEIDEN-MARGHETTI, INC.~~

(SEAL)