

JUN 20 2 34 PM '96

BK 302 PG 549
W.E. DAVIS CH. CLK.

Prepared by and
please return to:
Hugh H. Armistead
P.O. Box 609
Olive Branch, MS 38654
(601) 895-4844

**PAYNE-ROBERTSON DEVELOPMENT, INC.,
A MISSISSIPPI CORPORATION,**

GRANTOR

TO

WARRANTY DEED

JAMES KELLY CULPEPPER, ET AL,

GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, PAYNE-ROBERTSON DEVELOPMENT, INC., a Mississippi corporation, the undersigned Grantor, does hereby sell, convey and warrant unto JAMES KELLY CULPEPPER and AUDRA T. GENTER, as tenants by the entirety with full rights of survivorship, and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 40, First Addition to The Villages of Cedar View Subdivision, in Section 21, Township 2 South, Range 6 West, DeSoto County, Mississippi, as shown by plat recorded in Plat Book 47, at Page 18, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The Warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi; to rights of ways and easements for public roads and public utilities shown or not shown on the public records; to the restrictive covenants of said subdivision; and to any prior conveyance or reservation of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel in, on and under subject property.

Taxes for the year 1995 are to be prorated and possession is given with the delivery of this deed.

WITNESS THE SIGNATURE of the authorized official of the Grantor, this the 7th day of December, 1995.

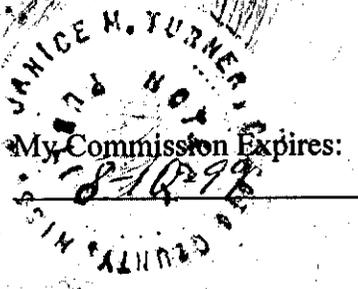
PAYNE-ROBERTSON DEVELOPMENT, INC.

BY: Valeria B. Robertson
VALERIA B. ROBERTSON, PRESIDENT

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this 7th day of December, 1995, within my jurisdiction, the within named VALERIA B. ROBERTSON, who acknowledged that she is President of Payne-Robertson Development, Inc., a Mississippi corporation, and that for and on behalf of the said corporation, and as its act and deed, she executed the above and foregoing Warranty Deed.



Janice Morgan Turner
NOTARY PUBLIC

Grantor's Address: 8570 Jones Road, Olive Branch, MS 38654
Home (601) 895-6867, Business No. (601) 895-2489

Grantees' Address: 33169 Old Brownsville, Memphis, TN 38134
Home No. (901) 385-8866, Business No. (901) 537-8434