

STATE MS. - DESOTO CO.

Aug 30 10 19 AM '96

E.L. KELLY, and wife
ANNA WORK KELLYBK 305 PG 680
W.E. DAVIS CH. CLK.

GRANTORS

to

WARRANTY DEED

TIMMY T. KELLY

GRANTEE

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we, E.L. KELLY, and wife ANNA WORK KELLY, do hereby grant, bargain, sell, convey and warrant unto TIMMY T. KELLY, all of our right, title and interest in and to the property located and situated in DeSoto County, Mississippi, and more particularly described as follows:

A 5.0 ACRES TRACT LOCATED IN THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 32, TOWNSHIP 3 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF THE SOUTHEAST QUARTER OF SECTION 32, TOWNSHIP 3 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MS: THENCE S86°42'12"E ALONG THE CENTERLINE OF SLOCUM ROAD A DISTANCE OF 1324.41 FEET TO A POINT: THENCE S00°19'00"W ALONG AN OLD BARBED WIRE FENCE A DISTANCE OF 40.0 FEET TO A 1/2" IRON PIN SET; THENCE S00°19'00"W A DISTANCE OF 726.0 FEET TO A 1/2" IRON PIN SET: THENCE S86°42'12"W A DISTANCE OF 300.0 FEET TO A 1/2" IRON PIN SET: THENCE N00°19'00"E A DISTANCE OF 726.0 FEET TO A 1/2" IRON PIN SET ON THE SOUTH RIGHT OF WAY OF SLOCUM ROAD: THENCE N86°42'12"E ALONG SAID R.O.W. A DISTANCE OF 300.0 FEET TO THE POINT OF BEGINNING CONTAINING 5.0 ACRES MORE OR LESS. ALSO BEING SUBJECT TO RIGHTS-OF-WAYS OF PUBLIC ROADS AND UTILITIES, LOCAL PLANNING AND HEALTH DEPARTMENT REGULATIONS AND EASEMENTS OF RECORD.

This conveyance is made subject to all road rights of way, public utility easements, restrictive covenants, zoning and subdivision regulations and health department regulations in effect in DeSoto County, Mississippi.

Taxes for the year 1996 will be paid by the Grantors herein and taxes for all subsequent years will be paid by the Grantee herein. Possession is given with delivery of this deed.

WITNESS OUR SIGNATURES, this the 26th day of August, 1996.

E. L. Kelly
E.L. KELLY, GRANTOR

Anna Work Kelly
ANNA WORK KELLY, GRANTOR

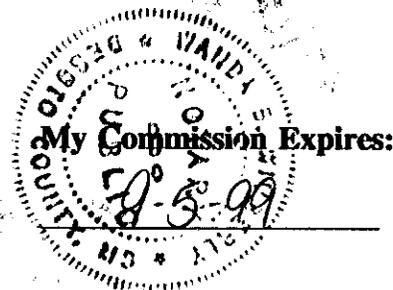
STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally came and appeared before me, the undersigned authority in and for the State and County aforesaid, the within named E.L. KELLY, and wife ANNA WORK KELLY who acknowledged that they freely and voluntarily signed and delivered the above Warranty Deed on the date therein mentioned and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 26th day of August, 1996.

Wanda B. Wimberly
Notary Public



Grantor Address: 1655 Slocum Road, Hernando, MS 38632
Wk: 601-429-6148 Hm: 601-429-6148

Grantee Address: 1815 Slocum Road, Hernando, MS 38632
Wk: 601-429-6148 Hm: 601-429-8078

THIS DOCUMENT PREPARED BY:
SMITH, PHILLIPS, MITCHELL
SCOTT & RUTHERFORD
P. O. Box 346
Hernando, MS 38632
601-429-5041