

WARRANTY DEED

For good, legal and valuable consideration, receipt of all of which is hereby acknowledged, and for such specific consideration as is set forth below, Grantor hereby grants and conveys to Grantee all right, title and interest in the real property hereinafter described.

Grantor hereby covenants with, and warrants to, Grantee that he/she has fee title to the property listed herein, that he/she has the right to sell and convey said property, that the property is unencumbered except as listed below, and that the title and quiet possession will forever be defended against the lawful claims of all persons.

Grantee, he/she heirs, successors and assigns, are to have and hold the property listed herein together with all appurtenances and hereditaments of Grantor, in fee simple forever.

Grantor:

PAULETTE K. PINKHAM, a single woman

Grantee:

SUE S. UTLEY, A SINGLE WOMAN

STATE MS. - DESOTO CO.

WJ
 WJ
 Oct 24 1 10 PM '96

SPECIFIC CONSIDERATION:

The sum of Ten Dollars (\$10.00).

BK 308 PG 124
 W.E. DAVIS CH. CLK.

LEGAL DESCRIPTION:

State: Mississippi County: DESOTO

LOT 794, SECTION "B", NORTH 1/2, DESOTO VILLAGE SUBDIVISION, IN SECTION 34, TOWNSHIP 1 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 8, PAGES 12-15, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

Street Address:

2970 MAYFAIR, HORN LAKE, MISSISSIPPI 38637

EXISTING ENCUMBRANCES:

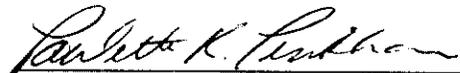
Grantee take title subject to the following encumbrances: all those of record.

POSSESSION:

Grantee is entitled to possession of the property as follows:
 Possession is to be given on or before DECEMBER 1, 1996.

DATE OF EXECUTION:

16th day of October, 1996


 PAULETTE K. PINKHAM

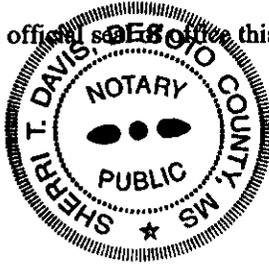
Initial: PP.

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for this jurisdiction, the within named PAULETTE K. PINKHAM, who acknowledged signature and delivery of the above and foregoing instrument on the day and year therein mentioned.

Given under my hand and official seal of office this the 16th day of October, 1996.



SHERRI T. DAVIS, Notary Public

(SEAL)

My Commission Expires: MARCH 18, 2000

Grantors' Address:
2970 MAYFAIR
HORN LAKE, MISSISSIPPI 38637
Home: 601-393-0817
Work: 901-332-6040

Grantees' Address:
2970 MAYFAIR
HORN LAKE, MISSISSIPPI 38637
Home: 901-772-9079
Work: NONE

PREPARED BY AND, AFTER RECORDING , RETURN TO THE OFFICE OF:
CHRISTIAN GOELDNER
ATTORNEY AT LAW
PROFESSIONAL ASSOCIATION
P. O. BOX 1468
SOUTHAVEN, MISSISSIPPI 38671-1468
(601) 342-7700

Initial: L.P.