

REEVES-WILLIAMS, INC., A Mississippi Corporation,
GRANTOR

TO: CORPORATE WARRANTY DEED

ARTHUR W. CARPENTER and wife, ELIZABETH A. CARPENTER,
GRANTEES

For and in consideration of the sum of Ten and No/100 (\$10.00) Dollars, cash in hand paid, and other good, legal sufficient and valuable consideration, the receipt of which is hereby acknowledged, the undersigned Grantor does hereby sell, convey, and warrant unto the above Grantees, Arthur W. Carpenter and wife, Elizabeth A. Carpenter, as joint tenants with full rights of survivorship and not as tenants in common, the following described real estate, located and situated in DeSoto County, Mississippi and more particularly described as follows, to-wit:

Lot 142, Phase II, Brentwood Farms Subdivision, situated in Section 29, Township 1 South, Range 7 West, City of Southaven, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 49, Pages 16-17, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty of this deed is subject to rights of way and easements for public roads and public utilities; to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi; and to the covenants, limitations and restrictions set forth with the recorded plat of said subdivision as well as any amendments thereto.

It is understood and agreed that the taxes for the year 1996 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount of overpayment

Possession is to be given with delivery of this Deed.

Witness my signature this the 22nd day of October, 1996.

STATE OF DE SOTO CO.
OCT 24 1 33 PM '96

REEVES-WILLIAMS, INC.
By: Jerry L. Farley
JERRY L. FARLEY, Vice-President
GRANTOR

BK 308 PG 134
W.E. DAVIS CH. CLK.

STATE OF Mississippi
COUNTY OF DeSoto

Personally appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named Jerry L. Farley who acknowledged that he is Vice-President of Reeves-Williams, Inc., and that in said representative capacity he signed and delivered the above and foregoing instrument on the day and year therein mentioned, after first having been duly authorized so to do.

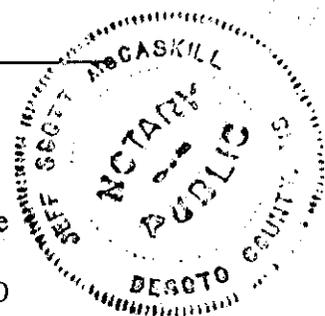
Given under my hand and seal this 22nd day of October, 1996.

Jeff S. McCaskill
NOTARY

My commission Expires: 8-22-97

Grantor's Address:
8727 Northwest Drive
Southaven, MS 38671
(B) 601-393-4250

Grantee's Address:
1750 Brentwood Trace
Southaven, MS 38671
(H) (501) 444-8320
(W) (501) 582-1404



Prepared by and Return to: Jeff S. McCaskill - Attorney; 919 Ferncliff Cove, Suite 1, Southaven, MS 38671
(601) 393-8542 96-415