

Oct 30 11 43 AM '96

S96-0815

STEPHEN D. TAYLOR,
GRANTOR

WARRANTY

TO

BK 308 PG 272
W.E. DAVIS CH. CLK.

DEED

JOSEPH W. YARBROUGH AND WIFE, SUSAN K. YARBROUGH,
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, STEPHEN D. TAYLOR, do hereby sell, convey, and warrant unto JOSEPH W. YARBROUGH AND WIFE, SUSAN K. YARBROUGH, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

5.00 acres, more or less, being known as Lot No. 8 of the South Ingram Mills Farms Subdivision (unrecorded). Said lot being located in the northeast quarter of the northwest quarter of Section 32, Township 3 South, Range 5 West, DeSoto County, Mississippi, as being further described in the following metes and bounds.

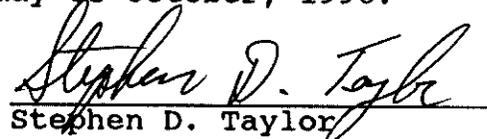
Commencing at the Northwest corner of Section 32, Township 3 South, Range 5 West, thence North 86 degrees 45 minutes East 1820 feet, along the northerly line of the South Ingram Mills Farms Subdivision (unrecorded), also being the north line of Section 32, Township 3 South, Range 5 West, to a point known as the Northeast corner of Lot No. 7 being the point of beginning; thence continue North 86 degrees 45 minutes East 260.0 feet to a point at the Northwest corner of Lot No. 9 thence South 04 degrees 52 minutes 04 East seconds 33.95 feet along the westerly line of Lot 9 to a railroad cross tie (found); thence continue South 04 degrees 52 minutes 04 seconds East 804.05 feet (total measured distance 838.00 feet) to a fence corner (found); thence South 85 degrees 45 minutes 13 seconds West 259.39 feet along the Robert Luell Woods, Trustee property to a fence corner (found) at the Southeast corner of Lot No. 7; thence North 04 degrees 54 minutes 20 seconds West 808.29 feet along the easterly line of Lot No. 7 to a railroad tie (found); thence continue North 04 degrees 54 minutes 20 seconds West 29.71 feet (total measured distance 838.00 feet), to the point of beginning and containing 5.00 more or less, acres (217,880 square feet) of land being subject to all codes, regulations, and revisions, easements and right of ways of record.

The warranty in this deed is subject to rights of ways and easements for public roads and public utilities, to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi. Further subject to a 20 ft. easement parallel to joining all roads for any and all future utilities.

Warranty is further subject to a 1/2 interest in all mineral rights reserved by Robert L. Woods. Further subject to all restrictions recorded in Warranty Deed Book 227, Page 667, of record in the office of the Chancery Clerk of DeSoto County, Mississippi.

Taxes for 1996 have been prorated, and possession is given with this deed.

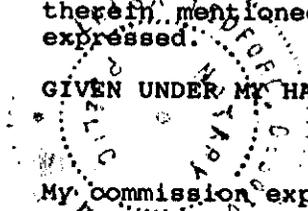
WITNESS my signature(s), this the 25th day of October, 1996.


Stephen D. Taylor

STATE OF MISSISSIPPI:
COUNTY OF DESOTO:

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named STEPHEN D. TAYLOR, who acknowledged that he signed and delivered the above and foregoing Deed on the day and year therein mentioned, as his free act and deed, and for the purposed therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 25th day of October, 1996.



Susan K. Yarbrough
Notary Public

My commission expires: 10.4.97

GRANTOR: STEPHEN D. TAYLOR
Grantor's Address:
P.O. Box 732
Olive Branch, Ms. 38654
Phone: Res. - n/a
Bus. - 601-895-5560

*SUSAN K. YARBROUGH
GRANTEES: JOSEPH W. YARBROUGH AND WIFE, *
Grantees Address:
13385 Holly Springs Road
Byhalia, MS 38611

Phone: Res. - 901-357-2155
Bus. - 901-458-3319 (JOSEPH)

Prepared By:
Austin Law Firm, P.A.
230 Goodman
Suite 510
Southaven, Mississippi 38671
(601) 349-2234

PARCEL NO. 3059-3201.0-00008.00

RETURN TO: O. DOUGLAS SHIPMAN, ESQ.
5384 POPLAR AVE., SUITE 400
MEMPHIS, TENNESSEE 38119
901-763-4000