

STATE MS. - DESOTO CO.

Nov 1 11 26 AM '96

RONNIE LEE WALLACE, JR.
6823 Bramble Lane
Walls, MS 38680
PHONE: 601-781-9935 HOME
901-348-4845 BUS.
SS# 428-39-9687
DOB: 10/30/72

BK 308 PG 332
W.E. DAVIS CH. CLK.

GRANTOR(S)

TO

QUITCLAIM DEED

MISTY DAWN (JEAN) WALLACE
5426 SMALLWOOD COVE
WALLS, MS 38680
PHONE: 601-781-5422 HOME
901-332-2611 BUS.
SS# 415-33-1765
DOB: 6/20/71

GRANTEE

Pursuant to an Opinion of Chancellor Percy L. Lynchard, Jr., rendered on the 6th day of August, 1996, and filed on August 7, 1996 in the Chancery Court of DeSoto County, Mississippi, in Cause no. 95-7-767, styled, "Ronnie Lee Wallace, Jr., DOB: 10/30/72, SS# 428-39-9687, Plaintiff/Counter-Defendant v. Misty Dawn (Jean) Wallace, DOB: 6/20/71, SS# 415-33-1765, Defendant/Counter-Plaintiff", I, Ronnie Lee Wallace, Jr., Grantor does hereby sell, convey, quitclaim, release and remise unto Misty Dawn (Jean) Wallace, Grantee, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 452, Section "E", TWIN LAKES SUBDIVISION, situated in Section 6, Township 2 South, Range 8 West, as shown on plat of record in Plat Book 12, at Pages 19-20 in the office of Chancery Court Clerk of DeSoto County, Mississippi.

By way of explanation, this is the same property conveyed by the United States Department of Agriculture to Ronnie L. Wallace and Misty D. Wallace by Quit Claim deed executed on the 21st day of March, 1995 recorded in deed book 285, page 57 filed and recorded on May 4, 1995 at 4:38 p.m. in the office of the Chancery Court Clerk of DeSoto County, Mississippi.

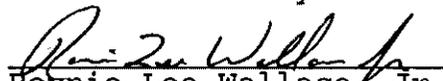
Further consideration for the above-described property is given the assumption by the Grantee(s) of that certain Deed of Trust given by Ronnie Lee Wallace, Jr. and wife, Misty Dawn (Jean) Wallace, for the benefit of United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, beneficiary dated on the 4th day of May, 1995 at 4:38 p.m. in deed of trust book 760 page 621 and re-recorded on May 30, 1995 at 10:16 a.m. in book 764 page 387, in the office of the Chancery Court Clerk of DeSoto County, Mississippi.

Grantor(s) hereby sets over and assigns without charge or fee, unto Grantee(s) any and all escrow funds held by the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, beneficiary, and/or its assigns, in connection with the above-described property.

Possession will be given with delivery of this deed unto the Grantee.

Taxes for the year ^{1996 RW} ~~1995~~ shall be assumed by the Grantee.

Witness our signatures, this the 14th day of October, 1996.


Ronnie Lee Wallace, Jr.
Grantor

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, on this 14th day of October, 1996, within my jurisdiction, the within named Ronnie Lee Wallace, Jr., who acknowledged that he executed the above and foregoing instrument.

Frances Ellis Davis
Notary Public

(SEAL)
My Commission Expires:
11-5-96

