

WARRANTY DEED

For good, legal and valuable consideration, receipt of all of which is hereby acknowledged, and for such specific consideration as is set forth below, GRANTORS hereby grant and convey to GRANTEES all right, title and interest in the real property hereinafter described.

GRANTORS hereby covenant with, and warrant to, GRANTEES that they have fee title to the property listed herein, that they have the right to sell and convey said property, that the property is unencumbered except as listed below and that the title and quiet possession will forever be defended against the lawful claims of all persons.

GRANTEES, their heirs, successors and assigns, are to have and hold the property listed herein together with all appurtenances and hereditaments of GRANTORS, in fee simple forever.

GRANTORS: Richard Gilham and Natasha Gilham

GRANTEES: Dale Edward Craggs and Karen Gale Craggs, as tenants by the entirety with full right of survivorship and not as tenants in common

SPECIFIC CONSIDERATION:

The sum of Ten Dollars (\$10.00).

LEGAL DESCRIPTION:

State: Mississippi County: DeSoto

See Exhibit "A"

Street Address:
6360 Greenbrook Cove South, Horn Lake, Mississippi 38637

STATE MS.-DE SOTO CO. *RK*
FILED

Nov 12 12 53 PM '96

BK 308 PG 624
W.E. DAVIS CH. CLK.

EXISTING ENCUMBRANCES:

Grantees take title subject to the following encumbrances: all those of record. Grantees specifically assume liability for the indebtedness to Bank of Mississippi in the original amount of forty one thousand one hundred fifty six dollars (\$41,156.00**) and secured by a First Deed of Trust dated June 30, 1986, filed on July 1, 1986 and recorded in Book 369, Page 653.

POSSESSION: Grantees are entitled to possession of the property as follows: Possession is to be given on or before November 2, 1996.

DATE OF EXECUTION: 28th day of October, 1996.

Richard Gilham
RICHARD GILHAM

Natasha Gilham
NATASHA GILHAM

Initial: *RJ*
NG

STATE OF MISSISSIPPI
COUNTY OF DESOTO

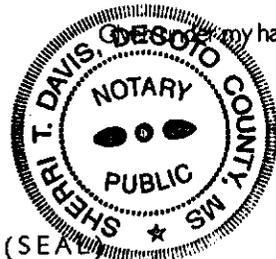
BOOK

308 PAGE

625

PERSONALLY appeared before me, the undersigned authority of law in and for this jurisdiction, the within named RICHARD GILHAM and NATASHA GILHAM, who acknowledged signature and delivery of the above and foregoing instrument on the day and year therein mentioned.

by my hand and official seal of office this the 28th day of October, 1996.



Sherrri T. Davis

SHERRI T. DAVIS, Notary Public

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES MARCH 18, 2000
BONDED THRU STEGALL NOTARY SERVICE

My Commission Expires: _____

Grantors' Address:

7892 WINDERSGATE CLE
OLIVE BRANCH MS 38654
Home: NONE
Work: (901) 753-7169

Grantees' Address:

6360 Greenbrook Cove South
Horn Lake, MS 38637
Home: 601-578-2978
Work: 901-365-4936

PREPARED BY AND, AFTER RECORDING, RETURN TO THE OFFICE OF:
CHRISTIAN GOELDNER
ATTORNEY AT LAW
PROFESSIONAL ASSOCIATION
P. O. BOX 1468
SOUTHAVEN, MISSISSIPPI 38671-1468
(601) 342-7700

Initial:

RJ
NG

File No. GRNB6360

Exhibit "A"

Legal Description

LOT 318, SECTION "A", DESOTO VILLAGE SUBDIVISION, IN SECTION 34, TOWNSHIP 1 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 7, PAGES 9-14, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.