

STATE MS.-DE SOTO CO.  
FILED

FEB 4 11 30 AM '97

WILLIAM HENRY ACREE, JR., AS ADMINISTRATOR  
OF THE ESTATE OF KATHERINE WHITNEY ACREE,  
DECEASED, ET AL,  
GRANTORS

TO

WILLIAM HENRY ACREE, JR. AND  
WILLIAM H. ACREE,  
GRANTEESADMINISTRATOR'S DEED BK 312 PG 97  
W.E. DAVIS CH. CLK.

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, We, WILLIAM HENRY ACREE, JR, Individually and as Administrator of the Estate of Katherine Whitney Acree, Deceased, and WILLIAM H. ACREE, do hereby deed and convey unto WILLIAM HENRY ACREE, JR. and WILLIAM H. ACREE, as tenants in common, an undivided one-half interest in the property situated in DeSoto County, Mississippi, described as follows, to wit:

Part of the Southeast Quarter and the Northeast Quarter of Section 31, Township 1, Range 6 West, Olive Branch, DeSoto County, Mississippi, described as follows:

Beginning at the Northwest Corner of the Southwest Quarter of the Northeast Quarter of Section 31, Township 1, Range 6 West, and run thence North 89 Degrees 20 Minutes 59 Seconds East with the North boundary of said Southwest Quarter 830.83 feet; thence South 00 Degrees 03 Minutes 28 Seconds West with a property line fence 2654.84 feet; thence South 88 Degrees 15 Minutes 58 Seconds West with a property line fence; thence North 00 Degrees 06 Minutes 31 Seconds East along the East line of Goodman Oaks Subdivision and Nell Owens Subdivision 2670.27 feet to the point of beginning.

LESS AND EXCEPT: 1 acre deeded to Henry Acree as recorded in Deed Book 124 Page 531 in the Office of the Chancery Clerk of DeSoto County, Mississippi. Containing 49.9 acres, more or less.

The authority of the undersigned Administrator was granted by Order of the Chancery Court of DeSoto County, Mississippi in Cause No. 96-6-709, by Order dated January 6, 1997. The undersigned Administrator conveys only such title as is vested in me as Administrator.

The sole heirs at law of Katherine Whitney Acree are William Henry Acree, Jr. and William H. Acree. William Henry Acree, Jr. individually, and William H. Acree hereby join in this deed, for the purpose of conveying the entire interest of Katherine Whitney Acree in said property.

1997 taxes shall be paid by the Grantees.

WITNESS OUR SIGNATURES, this the 3<sup>rd</sup> day of February, 1997.

William Henry Acree, Jr.  
WILLIAM HENRY ACREE, JR., AS ADMINISTRATOR  
OF THE ESTATE OF KATHERINE WHITNEY ACREE,  
DECEASED

William Henry Acree, Jr.  
WILLIAM HENRY ACREE, JR., INDIVIDUALLY

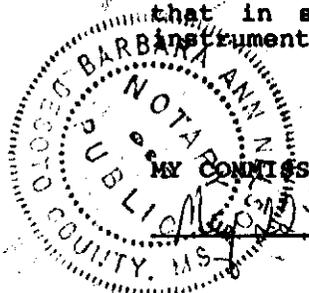
William H. Acree  
WILLIAM H. ACREE

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this 3rd day of February, 1997, within my jurisdiction, the within named William Henry Acree, Jr., who acknowledged that he is the Administrator of the Estate of Katherine Whitney Acree, Deceased, and that in said representative capacity he executed the above and foregoing instrument, after first having been duly authorized so to do.

Barbara Ann Nelson  
NOTARY PUBLIC



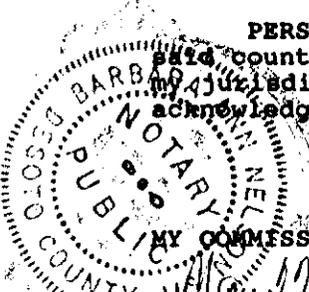
MY COMMISSION EXPIRES:

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this 3rd day of February, 1997, within my jurisdiction, the within named William Henry Acree, Jr., Individually, who acknowledged that he executed the above and foregoing instrument.

Barbara Ann Nelson  
NOTARY PUBLIC



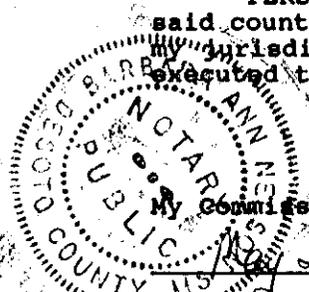
MY COMMISSION EXPIRES:

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this 3rd day of February, 1997, within my jurisdiction, the within named William H. Acree, who acknowledged that he executed the above and foregoing instrument.

Barbara Ann Nelson  
NOTARY PUBLIC



My Commission Expires:

GRANTOR'S ADDRESS:

6589 Hamilton Circle  
Olive Branch, MS 38654  
BUS. PHONE: 601-895-8794  
RES. PHONE: 601-895-8794

GRANTEE'S ADDRESS:

6589 Hamilton Circle  
Olive Branch, MS 38654  
BUS. PHONE: 601-895-8794  
RES. PHONE: 601-895-8794

PREPARED BY AND RETURN TO: Gary P. Snyder, Woods and Snyder, L.L.C., 8925 East Goodman Road, P.O. Box 456, Olive Branch, MS 38654 (601) 895-2996.