

STATE MS. - DESOTO CO. *100*
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W.F. DAVIS CH. CLK.

PREPARED BY:
LAW OFFICES OF WILLIAM P. MYERS
2564 HIGHWAY 51 SOUTH
HERNANDO, MS 38632
(601) 429-1994

WATERLINE EASEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid; and other good and valuable considerations, the receipt and sufficiency of all of which are hereby acknowledged, the undersigned Byron D. Biffle and Paula Biffle ("GRANTORS"), do hereby grant and convey unto Pleasant Hill Water Association, Inc., a Mississippi corporation ("GRANTEE") a perpetual non-exclusive 12 foot wide waterline easement over and across the south boundary of the following described property, lying and being situated in DeSoto County, Mississippi and more particularly described as follows, to-wit:

Lot 7, South Manor Estates North Subdivision, Section E, as per plat thereof in the office of the Chancery Clerk of DeSoto County, Mississippi recorded in Book 46, Page 46. Being located in the Southwest Quarter of Section 35, Township 1, Range 7 West.

IN WITNESS WHEREOF, the undersigned have caused this instrument to be executed on

the 18 day of February, 1997.

Byron D. Biffle
BYRON D. BIFFLE, GRANTOR

Paula Biffle
PAULA BIFFLE, GRANTOR

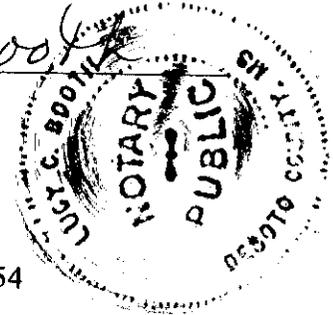
STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Byron D. Biffle and Paula Biffle, who acknowledged that they signed and delivered the above and foregoing Waterline Easement on the day and year therein mentioned, as their free act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 18th day of Feb. 1997.

My Commission Expires:
7/9/99

Lucy C. Book
Notary Public



GRANTOR'S ADDRESS:
4242 NAIL ROAD
OLIVE BRANCH, MS 38654
WORK: NONE
HOME: 601-895-2287

GRANTEE'S ADDRESS:
P. O. BOX 602
OLIVE BRANCH, MS 38654
WORK: 601-895-3000
HOME: NONE