

JOE CLAY DAVIS CORPORATION,
a Mississippi Corporation
Grantor

STATE MS. DESOTO CO.

TO

MAR 6 9 59 AM '97

WARRANTY DEED

MICHAEL J. AUSTIN
Grantee

BK 313 PG 218
W.E. DAVIS CH. CLK.

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good, legal, sufficient, and valuable consideration, the receipt and sufficiency all of which is hereby acknowledged, the undersigned Grantor, does hereby SELL, CONVEY, AND WARRANT unto MICHAEL J. AUSTIN, the following described real property, together with all appurtenances and improvements located thereon, said real property being located in the County of DeSoto, State of Mississippi, and being more particularly described as follows to wit:

Lots 14, 15 and 19, Heritage Hills PUD Phase II, in Section 26, Township 1 South, Range 8 West, DeSoto County, Mississippi, as shown on the plat appearing of record in Plat Book 46, Pages 30-31, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

This conveyance is subject to the subdivision and any zoning regulations in effect for the in DeSoto County, rights of way and easement for public roads and public utilities and further subject to all applicable building restrictions and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 1997 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect, then Grantor agrees to pay Grantee or his assigns any deficiency and likewise, Grantee agrees to pay Grantor or their assigns any amount overpaid.

Possession is to be given with delivery of the deed.

WITNESS the signature of the Grantor this the 28th day of February, 1997.

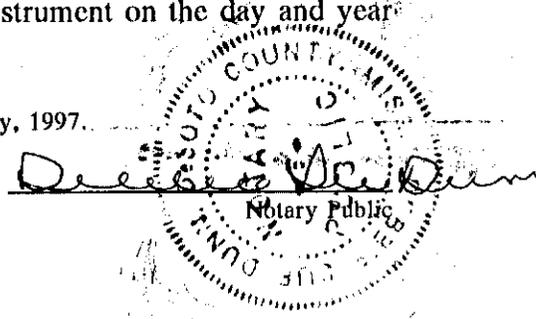
JOE CLAY DAVIS CORPORATION

BY: Gary Gullick
Gary Gullick, Secretary-Treasurer

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named GARY GULLICK, Secretary-Treasurer of JOE CLAY DAVIS CORPORATION, a Mississippi corporation, and that for and on behalf of the said corporation, and as its act and deed, he executed the above and foregoing instrument on the day and year therein mentioned.

GIVEN UNDER MY HAND AND SEAL of office this the 28th day of February, 1997.



My Commission Expires: September 21, 1997

Grantor:
P. O. Box 252
Friars Point, MS 38731
Home Phone: none
Work Phone: 601-383-2287

Grantee:
8985 Highway 51 North
Southaven, MS 38671
Home Phone: 601-393-8888
Work Phone: 601-393-8888