

MAR 26 '12 45 PM '97

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W.E. DAVIS CH. CLK.

CLARENCE CASSIDAY, JR.,
GRANTOR

TO

WARRANTY DEED

MEB, INC., A MISSISSIPPI CORPORATION,
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten and 00/100 Dollars, cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, CLARENCE CASSIDAY, JR. do hereby sell, convey and warrant unto MEB, INC., A MISSISSIPPI CORPORATION, the land lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

Beginning at a point that is N 83° 40' 31" W a distance of 445.93 feet and N 04° 59' 02" E a distance of 40 feet from the southeast corner* of Section 6, Township 3 South, Range 6 West, said point being on the north right of way of Vaiden Road and being marked with an iron pin; thence N 83° 40' 31" W along said right of way a distance of 244.00 feet to a point marked with an iron pin; thence N 06° 19' 29" E a distance of 903.11 feet to a point marked with an iron pin; thence S 83° 08' 28" E a distance of 222.92 feet to a point marked with an iron pin; thence S 04° 59' 02" W a distance of 901.28 feet to the point of beginning; containing 4.83 acres, more or less.

* The Southeast Quarter of the Southeast Quarter

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County and rights of ways and easements for public roads and public utilities.

IT IS AGREED AND UNDERSTOOD that the taxes for the year 1997 have been prorated as of this date on an estimated basis, and when said taxes are actually determined, if the proration of this date is incorrect, then the Grantor agrees to pay to said Grantee or its assigns, any deficit on an actual proration. Possession shall take place upon delivery of this Deed.

WITNESS MY SIGNATURE, this the 25th day of March, 1997.

Clarence Cassiday Jr.
CLARENCE CASSIDAY, JR.

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the State and County aforesaid, on this the 25 day of March, 1997, within my jurisdiction, the within-named Clarence Cassiday, Jr., who acknowledged that he executed the above and foregoing instrument.



[Signature]
NOTARY PUBLIC

MY COMMISSION EXPIRES:

7-19-99

GRANTOR'S ADDRESS:

6830 Vaiden Road
Hernando, MS 38632
Res. Phone: 601-895-0857
Bus. Phone: N/A

GRANTEES' ADDRESS:

P.O. Box 7
Tunica, MS 38676
Res. Phone: N/A
Bus. Phone: 601-534-4774

PREPARED BY AND RETURN TO: WOODS AND SNYDER, L.L.C., P.O. Box 456, 8925 East Goodman Road, Olive Branch, MS 38654, (601) 895-2996