

APR 16 12 24 PM '97

STATE OF MISSISSIPPI

DeSoto COUNTY

BK 314 PG 788
W.E. DAVIS CH. CLK.

THIS INDENTURE, made and entered into this 14th day of April, 1997, by and between Chamberlain and McCreery, Inc., a Tennessee corporation, a corporation organized and existing under and by virtue of the laws of the State of TENNESSEE

party of the first part, and JON E. McCREERY, PHILIP C. CHAMBERLAIN, II, STANLEY HOLMES and TODD D. MARKLE

~~as tenants by the entirety with full rights of survivorship and not~~ as tenants in common, party of the second part,

WITNESSETH: That for and in consideration hereinafter expressed that said party of the first part has bargained and sold and does hereby bargain, sell, convey and warrant unto the said party of the second part the following described real estate, situated and being in Olive Branch, County of DeSoto, State of Mississippi, to-wit:

Lot 29, BELL CREEK SUBDIVISION, situated in Section 34, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi as per plat recorded in Plat Book 51, Page 25, in the Office of Chancery Clerk of DeSoto County, Mississippi, reference to which plat is hereby made for a more particular description of said property.

Being all or part of the same property conveyed to the grantor(s) herein by warranty deed of in Book 303, Page 64, in said Chancery Clerk's Office.

TO HAVE AND TO HOLD the aforesaid real estate together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said part of the second part. ~~as tenants by the entirety with right of survivorship in the longest lives and unto his heirs, successors and assigns in fee simple forever.~~

The said part of the first part does hereby covenant with the said party of the second part that he is lawfully seized in fee of the aforescribed real estate; that he has a good right to sell and convey the same; that the same is unencumbered, except for 1997 city and county taxes, which are not yet due and payable; and restrictive covenants of record in Book 293, Page 186; subdivision restrictions, building lines and easements of record in Plat Book 51, Page 25; and any prior reservation of oil, gas, mineral or gravel rights including but not limited to Plat Book 51, Page 25 and Book 293, Page 186; all in said Chancery Clerk's Office;

and that the title and quiet possession thereto he will warranty and forever defend against the lawful claims of all persons.

IN CONSIDERATION for this conveyance is as follows: TEN DOLLARS (\$10.00) cash in hand and other good and valuable considerations, receipt of which is hereby acknowledged.

The word "party" as used herein shall mean "parties" if more than one person or entity be referred to, and pronouns shall be construed according to their proper gender and number according to the context hereof.

WITNESS the signature of the said party of the first part the day and year first written above.

CHAMBERLAIN AND McCREERY, INC.

BY:

J. MICHAEL MURPHY, AUTHORIZED SIGNATORY

STATE OF TENNESSEE
COUNTY OF SHELBY

This day personally appeared before, the undersigned authority in and for said State and County, the within named J. MICHAEL MURPHY, known to me to be the AUTHORIZED SIGNATORY of CHAMBERLAIN AND McCREERY, INC., a corporation, who acknowledged that he signed and delivered the foregoing instrument on the day and year therein mentioned, for the purpose herein set forth, and in the capacity therein stated, for and on behalf of CHAMBERLAIN AND McCREERY, INC., after being duly authorized so to do.

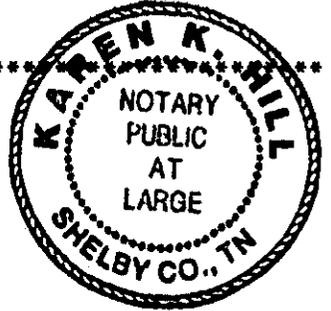
Given under my hand and seal this 14th day of April, 1997.

My Commission Expires May 19, 1997

Karen K. Hill

NOTARY PUBLIC

My Commission Expires: ~~March 14, 2001~~



TAX PARCEL NUMBER: 1068-3413.1-00029.

GRANTOR'S MAILING ADDRESS:
CHAMBERLAIN AND McCREERY, INC.
3590 Winchest Cove
Memphis, TN 38141
(901) 794-2156

GRANTEE'S MAILING ADDRESS:
JON E. McCREERY
PHILIP C. CHAMBERLAIN, II
3590 Winchest Cove
Memphis, TN 38115
Phone Number: Home: not available
Work: 901/794-2156

PROPERTY ADDRESS: 6878 Valerie Drive
Olive Branch, MS 38654

MAIL TAX BILLS TO: JON E. McCREERY
3590 Winchest Cove
Memphis, TN 38115

THIS INSTRUMENT PREPARED BY & RETURN TO:
J. MICHAEL MURPHY
6389 Quail Hollow Rd. Suite 102
Memphis, Tennessee, 38120
Phone Number: (901) 761-2850

TG File #: 375974

MD&W File #: 970271

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KW
(wd-ms-chmc)