

STATE OF MISSISSIPPI  
COUNTY OF DESOTOG. A. Loyd and Paula Sue Loyd  
NMC# 122985SUBSTITUTED TRUSTEES DEED

WHEREAS, on the 2nd day of June, 1986, Gary Allen Loyd and wife, Paula Sue Loyd executed a Deed of Trust to Delta Title Company, Trustee for the benefit of National Mortgage Company, which Deed of Trust is filed for record in Book 367, Page 188, in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi; and

WHEREAS, as authorized by the aforesaid Deed of Trust and in strict accordance therewith, Boatmen's National Mortgage, Inc., successor by merger with National Mortgage Company appointed and substituted J. Gary Massey as Trustee therein in the place and stead of the trustee named in said Deed of Trust or subsequently substituted therein by Substitution of Trustee dated March 11, 1997, and duly filed for record in the office of the aforesaid Chancery Clerk in Book 893, Page 15 prior to the first publication and posting of the notice of sale; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, which default continued for a period of time necessary for the holder thereof to declare the entire indebtedness, together with attorney's fees, expenses and costs, immediately due and payable, as was its option so to do under the terms of said Deed of Trust, and default having been made in payment of said amount and the Substituted Trustee having been requested and directed by Boatmen's National Mortgage, Inc. to foreclose under the terms of said Deed of Trust, I did on the 30th day of April, 1997, during legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., at the main east door of the County Courthouse of DeSoto County, Mississippi, in accordance with the terms of the Deed of Trust and the laws of the State of Mississippi, offer for sale at public auction and sell to the highest and best bidder for cash the following described land and property lying and being situated in DeSoto County, Mississippi, being more particularly described as follows, to wit:

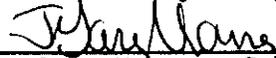
Lot 244, Section "A", DESOTO VILLAGE SUBDIVISION, in Section 34, Township 1 South, Range 8 West, as shown by the plat recorded in Plat Book 7, Pages 9 through 14, in the Office of the Chancery Clerk of said County. As per survey by BEN W. SMITH, P.E., dated May 21, 1986.

Said property was sold after strictly complying with all the terms and conditions of said Deed of Trust and the statutes made and provided in such cases. A notice of time, place and terms of said sale, together with a description of the property to be sold, was given by publication in the DeSoto County Tribune, a newspaper published in DeSoto County, Mississippi for three consecutive weeks preceding the date of sale. The first notice of the publication appeared on April 9, 1997, and subsequent notices appeared on April 16, 23, 1997, (a certified copy of which is attached hereto,) and a notice identical to the published notice was posted on the bulletin board at the main east door of the County Courthouse of DeSoto County, Mississippi for said period of three consecutive weeks. Everything necessary to be done was done to make and effect a good and lawful sale.

At said Sale, Boatmen's National Mortgage, Inc. bid for said property in the amount of Forty-nine Thousand Six Hundred Eighty-four and 71/100 Dollars (\$49,684.71), which being the highest and best bid, the same was then and there struck off to Boatmen's National Mortgage, Inc. and it was declared the purchaser thereof.

NOW THEREFORE, in consideration of the full payment of the purchase price, I, the undersigned Substituted Trustee, do hereby sell and convey unto Boatmen's National Mortgage, Inc. the land and property herein described. I convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, this 30th day of April, 1997.

  
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J. Gary Massey, Substituted Trustee

STATE MS. - DESOTO CO.  
FILED

MAY 5 3 54 PM '97

BK 315 PG 744  
W.E. DAVIS CH. CLK.

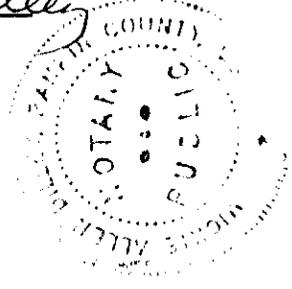
STATE OF MISSISSIPPI  
COUNTY OF HINDS

Personally appeared before me, the undersigned authority in and for said county and state, on this the 30th day of April, 1997, the within named J. Gary Massey, Substituted Trustee, duly identified before me, who acknowledged that in said representative capacity he executed the above and foregoing instrument, after having first been duly authorized to do so.

Michael Allen Dille  
Notary Public

My Commission Expires:

3-11-2001



GRANTOR'S ADDRESS:

J. Gary Massey, Substitute Trustee  
Deposit Guaranty Building  
200 East Capitol Street, Suite 1745  
Jackson, MS 39201  
601-968-9986  
S&K #97-0101

GRANTEE'S ADDRESS:

NationsBanc Mortgage Corporation  
205 Park Club Lane  
Buffalo, NY 14231  
716-635-2990

PREPARED BY:

J. Gary Massey, Substitute Trustee  
Deposit Guaranty Building  
200 East Capitol Street, Suite 1745  
Jackson, MS 39201  
601-968-9986

