

BOOK 316 PAGE 219

STATE NO. DE SOTO CO. *W*

MAY 12 1 27 PM '97

CHEROKEE DEVELOPMENT CO., INC.,

TO:

BK 316 PG 219  
W.E. DAVIS CH. CLK. WARRANTY DEED

WATSON DEVELOPMENT, L.L.C.

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, **CHEROKEE DEVELOPMENT CO., INC.**, a Mississippi corporation, does hereby sell, convey and warrant unto, **WATSON DEVELOPMENT, L.L.C.**, the land lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

Lots 3, 13, 18, 19, 22, 40, 41, 51, 52, 59, 69, and 70, Cherokee Trail, Part of Cherokee Valley P.U.D., situated in Section 32, Township 1 South, Range 6 West, DeSoto County, Mississippi as per Plat recorded in Plat Book 56, Page 30, Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and restrictive covenants and easements of record in Cherokee Valley P.U.D., as recorded in Book 313, Page 708 of the Land Deed Records, Chancery Clerk's Office, DeSoto County, Mississippi.

It is agreed and understood that taxes for the year 1997 shall be paid by the Grantor and possession is given upon delivery of this Deed.

WITNESS THE SIGNATURE of the authorized official of the Grantor, this 9th day of May, 1997.

CHEROKEE DEVELOPMENT CO., INC.  
a Mississippi corporation

BY: *Anthony L. Jones*  
ANTHONY L. JONES, PRESIDENT

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said county and State, on this 9th day of May, 1997, within my jurisdiction, the within named ANTHONY L. JONES, who acknowledged that he is the President of Cherokee Development Co., Inc., a Mississippi corporation, and that on behalf of said corporation and as its act and deed he signed, sealed and delivered the above and foregoing Warranty Deed for the purposes therein mentioned after being duly authorized by said corporation so to do.

James E. Wood  
NOTARY PUBLIC

MY COMMISSION EXPIRES: 7-19-99



Grantor's Address:  
7072 Ashley Cove  
Olive Branch, MS 38654  
Phone No: 601-895-8500

Grantee's Address:  
9194 Rosalee Ct.  
Olive Branch, MS 38654  
Phone No: 335-5344

Prepared by and return to: James E. Woods, Woods and Snyder, L.L.C.,  
P.O. Box 456, Olive Branch, MS 38654 (895-2996)