

PREPARED BY AND RETURN TO: JAMES E. WOODS
 WOODS and SNYDER, L.L.C.
 P. O. Box 456
 Olive Branch, MS 38654
 (601) 895-2996

STATE MS. - DESOTO CO. FILED

MAY 22 10 53 AM '97

BK 316 PG 539
 W.E. DAVIS CH. CLK.

QUIT CLAIM DEED

DESOTO COUNTY BOARD OF EDUCATION,

GRANTOR

TO

DESOTO COUNTY, MISSISSIPPI,

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, DESOTO COUNTY BOARD OF EDUCATION, does hereby sell, convey and quit claim unto DESOTO COUNTY, MISSISSIPPI, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

9.19 acres, more or less, situated in Northeast Quarter of Section 16, Township 3 South, Range 9 West, DeSoto County, Mississippi, being more particularly described as Beginning at the intersection of the South right-of-way line of Mississippi Highway 304 and the West line of the Northeast Quarter of Section 16, Township 3 South, Range 9 West, said point being 40 feet South of the centerline of said highway; thence South along the West line of said quarter section a distance of 474.42 feet to a point; thence East and parallel to the centerline of said highway a distance of 843.5 feet, more or less, to a point; thence North and parallel to said West Quarter section line a distance of 474.42 feet, more or less, to a point in the South right-of-way line of said highway; thence West along said South right-of-way line a distance of 843.5 feet, more or less, to the point of beginning and containing 9.19 acres, more or less.

LESS AND EXCEPT:

Beginning at the intersection of the South right-of-way of Mississippi Highway 304 and the West line of the Northeast Quarter of Section 16, Township 3 South, Range 9 West; said point being 40 feet South of the center of said highway and being the Northwest corner of the previously described 9.19 acre lot; thence East along said right-of-way a distance of 208.71 feet to a point; thence South and parallel to the West line of said quarter section a distance of 208.71 feet to a point; thence West a distance of 208.71 feet to a point in said West quarter section line; thence North along said line a distance of 208.71 feet to the point of beginning and containing 1.0 acres, more or less.

This description is intended to describe the 10.0 acre tract that Mrs. Susan Harral deeded to District No. 1 School district in Deed Book 19, Page 149 less and accept the 1.0 acre tract deeded to the Eudora Fire Department by DeSoto County in Deed Book 146, Page 183 and also less and accept a 40 feet wide strip deeded to the State of Mississippi for the construction of Highway 304.

The conveyance is made pursuant to resolution duly adopted by the DeSoto County Board of Education and spread upon the minutes of said DeSoto County Board of Education, pursuant to Section 37-7-471, Mississippi Code of 1972. This instrument is

further executed pursuant to the provisions of Section 37-7-477, Mississippi Code of 1972. This property is conveyed to grantee herein to be used for purposes to promote and foster development and improvement of the community in which it is located, and when said property shall cease to be used for said purposes, then title to the property shall automatically revert to the DeSoto County Board of Education, and it is further conditioned by this Deed that the Grantee shall keep and maintain said property in a good state of repair. As provided by said Section 37-7-477, upon the breach of any of any of said conditions, the DeSoto County Board of Education shall have the right of re-entry upon said property as for condition broken, and shall have the power and authority to bring and maintain such actions as shall be necessary and appropriate for such purposes in its own name.

Said Grantor does hereby reserve unto the DeSoto County Board of Education an undivided one-half, non-participating royalty interest in all oil, gas and minerals in, on or under said lands.

WITNESS THE SIGNATURE, of the authorized officials of the DeSoto County Board of Education this the 15th day of May, 1997.

DESOTO COUNTY BOARD OF EDUCATION

BY: Wayne D Hollowell
WAYNE D. HOLLOWELL, PRESIDENT

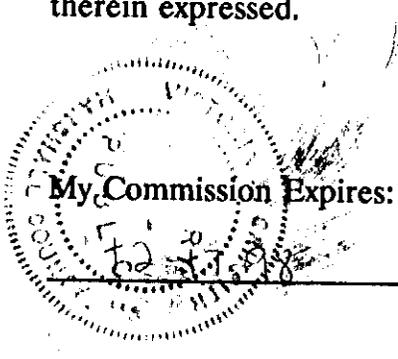
ATTEST:

Jerry R. Baird
JERRY R. BAIRD,
SUPERINTENDENT OF EDUCATION

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 15th day of May, 1997, within my jurisdiction, the within named Wayne D. Hollowell, President of DeSoto County Board of Education and Jerry R. Baird, Superintendent of Education of DeSoto County School System, who acknowledged that they signed and delivered the above and foregoing instrument on the day and date therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.



Victoria B. Griffith
NOTARY PUBLIC

GRANTOR'S ADDRESS:

425 E. Commerce
Hernando, MS 38632
Hm. Phone: N/A
Wk. Phone: 429-5271

GRANTEE'S ADDRESS:

2535 Hwy 51 So.
Hernando, MS 38632
Hm. Phone: NONE
Wk. Phone: 429-1318