

WARRANTY DEED

JUN 10 9 47 AM '97

WOLF J. JONES and wife, LINDA M. JONES
GrantorsBK 317 PG 332
W.E. DAVIS CH. CLK.

To

JEFFERY THOMAS LASTER and wife, LYNN MARIE LASTER
Grantees

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good, legal, sufficient, and valuable considerations, the receipt of all of which is hereby acknowledged, WOLF J. JONES and wife, LINDA M. JONES, the undersigned Grantors, do hereby sell, convey, and warrant unto the above Grantees, JEFFERY THOMAS LASTER and wife, LYNN MARIE LASTER, as joint tenants with full rights of survivorship and not as tenants in common, the following described land and property situated in the County of DeSoto, State of Mississippi, being more particularly described as follows, to-wit:

Part of the Southeast Quarter of the Southwest Quarter and Part of the Southwest Quarter of the Southeast Quarter of Section 18, Township 2 South, Range 7 West, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

TRACT NO. 1

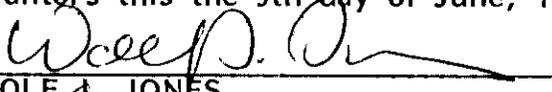
Beginning at a 1-inch pipe found on the west line of the Mary Tate property a distance of 247.5 feet easterly of and 900 feet northerly of a point commonly accepted as the southwest corner of the Southeast Quarter of said Section 18; thence run South 85°28'34" West a distance of 269.29 feet to a half-inch steel bar; thence run North 04°29'49" West a distance of 71.68 feet to a half-inch steel bar; thence run South 85°10'36" West a distance of 314.90 feet to a point on the east right-of-way line of Hunter Road, said point being 40.00 feet east of the centerline of said road; thence run Northeasterly a distance of 101.43 feet along said east right-of-way line, a curve to the left (D=27°24'45", R=212.00') to the point of tangency of said curve; thence run North 04°30'59" West a distance of 46.52 feet along said east right-of-way line to a half-inch steel bar; thence run North 85°29'01" East a distance of 561.24 feet to a half-inch steel bar on said Tate west line; thence run South 04°16'50" East a distance of 214.08 feet along said Tate west line to the Point of Beginning and containing 2.30 acres. Bearings are based on calls shown on deed of record. The above description was written from a plat of survey by Danny S. Rutherford, P.E.L.S., dated May 15, 1997.

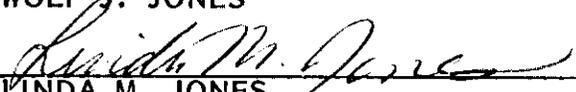
Indexing Instructions: Part of the Southeast Quarter of Section 18, Township 2 South, Range 7 West, DeSoto County, Mississippi.

This conveyance is made subject to all applicable building restrictions, restrictive covenants, and easements of record.

The Grantors agree to pay all ad valorem taxes for the year 1997.

WITNESS the signatures of the Grantors this the 9th day of June, 1997.


WOLF J. JONES


LINDA M. JONES

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named WOLF J. JONES and LINDA M. JONES, who acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned.

GIVEN UNDER MY HAND and seal of office this the 9th day of June, 1997.

MY Commission expires:
November 27, 1999

Marta C. Huggins
Notary Public

Grantor's Address:

3180 Hunter Road North, Nesbit, MS 38651

Home No. 601-429-1239 Work No. 901-759-3277

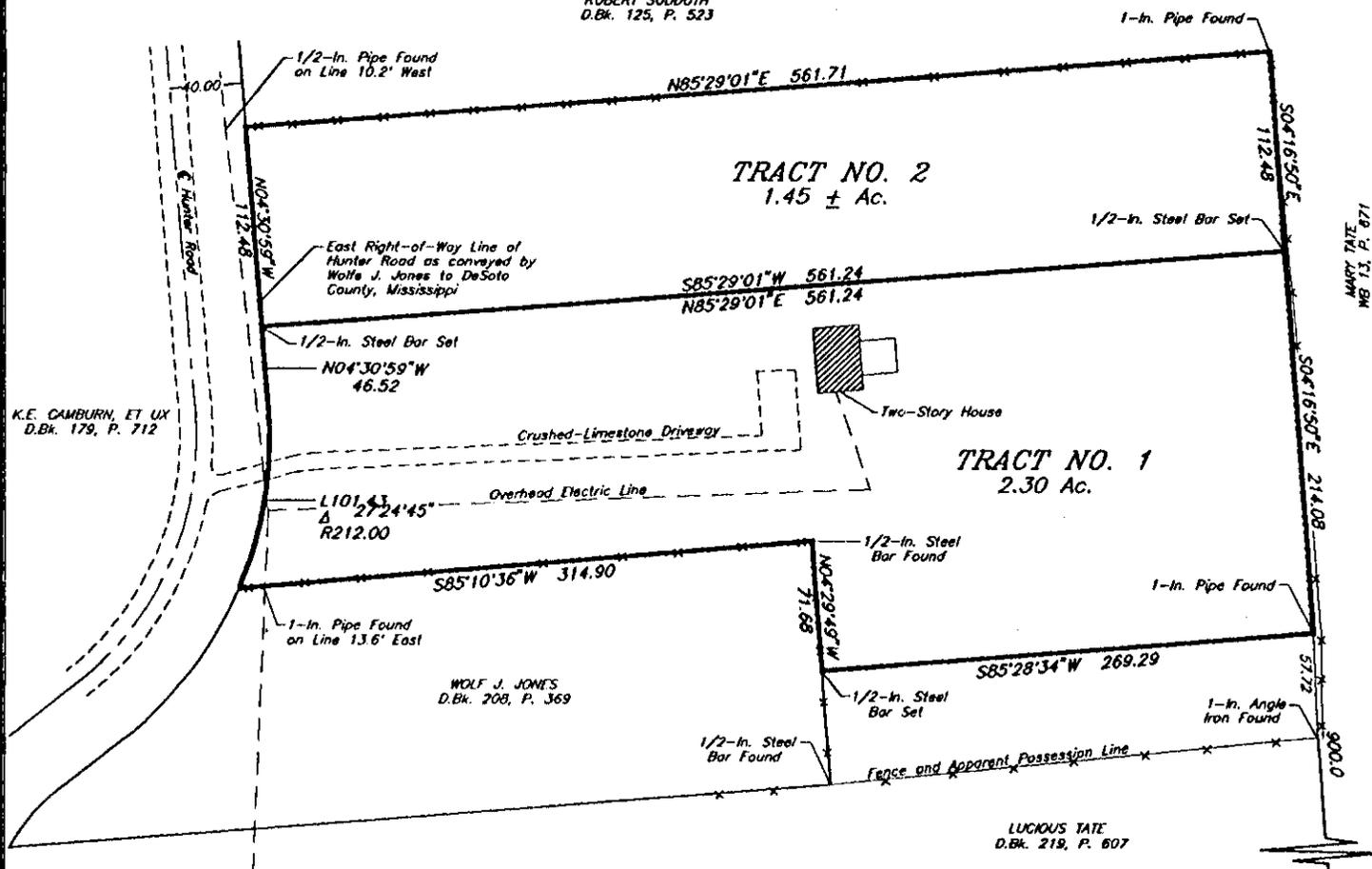
Grantee's Address:

3194 North Hunter Road, Nesbit, MS 38651

Home No. 601-429-3676 Work No. 901-373-3072

This instrument prepared by:
Arthur E. Huggins, Attorney
P. O. Box 8
Southaven, MS 38671
601-342-1616

ROBERT SUDDUTH
D.Bk. 125, P. 523



Part of the Southeast Quarter of the Southwest Quarter and Part of the Southwest Quarter of the Southeast Quarter of Section 18, Township 2 South Range 7 West, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

TRACT NO. 1

Beginning at a 1-inch pipe found on the west line of the Mary Tate property a distance of 247.5 feet easterly of and 900 feet northerly of a point commonly accepted as the southwest corner of the Southeast Quarter of said Section 18; thence run South 85°28'34" West a distance of 269.29 feet to a half-inch steel bar; thence run North 04°29'49" West a distance of 71.68 feet to a half-inch steel bar; thence run South 85°10'36" West a distance of 314.90 feet to a point on the east right-of-way line of Hunter Road, said point being 40.00 feet east of the centerline of said road; thence run Northeastery a distance of 101.43 feet along said east right-of-way line, a curve to the left (D=2724'45", R=212.00') to the point of tangency of said curve; thence run North 04°30'59" West a distance of 46.52 feet along said east right-of-way line to a half-inch steel bar; thence run North 85°29'01" East a distance of 561.24 feet to a half-inch steel bar on said Tate west line; thence run South 04°16'50" East a distance of 214.08 feet along said Tate west line to the Point of Beginning and containing 2.30 acres. Bearings are based on calls shown on deed of record. The above description was written from a plat of survey by Danny S. Rutherford, P.E.L.S., dated May 15, 1997.

TRACT NO. 2

Beginning at a half-inch steel bar on the west line of the Mary Tate property a distance of 247.5 feet easterly of and 1114.08 feet northerly of a point commonly accepted as the southwest corner of the Southeast Quarter of said Section 18; thence run South 85°29'01" West a distance of 561.24 feet to a half-inch steel bar on the east right-of-way line of Hunter Road, said point being 40.00 feet east of the centerline of said road; thence run North 04°30'59" West a distance of 112.48 feet along said east right-of-way line to a point on the south line of the Robert Sudduth property; thence run North 85°29'01" East a distance of 561.71 feet along the south line of said Sudduth property to a 1-inch pipe at the southeast corner of said Sudduth property, said point being on said Tate west line; thence run South 04°16'50" East a distance of 112.48 feet along said Tate west line to the Point of Beginning and containing 1.45 acres, more Bearings are based on calls shown on deed of record. The above description was written from a plat of survey by Danny S. Rutherford, P.E.L.S., dated May 15, 1997.

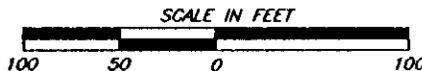
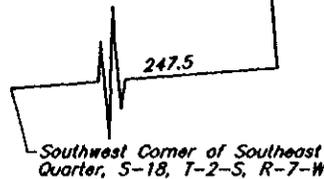
NOTES

The hereon shown property is part of that same property conveyed by Hiluad J. DeLoach et ux to Lonny F. Worley, et ux, on January 27, 1978, and recorded in Warranty Deed Book 133 on Page 208 of the Chancery Records of DeSoto County, Mississippi.

Right-of-way for Hunter Road was conveyed by Wolfe J. Jones to DeSoto County, Mississippi, on December 14, 1994 and recorded in Warranty Deed Book 279 on Page 462 of the Chancery Records of DeSoto County, Mississippi.

According to Federal Emergency Management Agency Flood Insurance Rate Map No. 28033C0045 D, dated May 3, 1990, the hereon shown property is not in a flood hazard zone.

This is a Class "C" Survey.



MAY 15, 1997

PART OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER AND PART OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 18, TOWNSHIP 2 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI