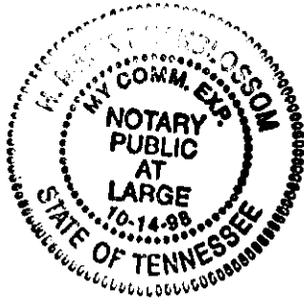


WARRANTY DEED



STATE OF TENNESSEE  
COUNTY OF SHELBY

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS \$ 160,000.00

Stanley Gilliland  
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 2nd DAY OF July 19 97

[Signature]  
Notary Public

MY COMMISSION EXPIRES: 10-14-98  
(AFFIX SEAL)

THIS INSTRUMENT WAS PREPARED BY

(901) 758-0500  
H. Mark Beanblossom, Attorney, 6525 Quail Hollow Road, Suite 511, Memphis, TN 38120

ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Stanley Gilliland (NAME)	First Trust Mortgage (NAME)	1075-2208.0-
3250 Oakwood Cove (ADDRESS)	P. O. Box 17257 (ADDRESS)	00210.00
Olive Branch, MS 38654 (CITY) (STATE) (ZIP)	Memphis, TN 38187-0257 (CITY) (STATE) (ZIP)	

FOR AND CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEES, AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, WE, Nicholas J. Owens and wife, Gwen Owens

HEREINAFTER CALLED THE GRANTORS, HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO TRANSFER AND CONVEY UNTO Stanley Gilliland and wife, Sheila Gilliland, As Tenants By the Entirety With Full Rights of Survivorship

HEREINAFTER CALLED THE GRANTEES, THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND IN DESOTO COUNTY, STATE OF ~~TENNESSEE~~, MISSISSIPPI, DESCRIBED AS FOLLOWS, TO-WIT:

Lot 210, Summerwood Subdivision, Part IX, in Section 22, Township 1 South, Range 7 West, Desoto County, Mississippi, as shown by the plat thereof recorded in Plat Book 24, Pages 5-8, in the Office of the Chancery Clerk of Desoto County, Mississippi, and being the same property conveyed to Grantors by Warranty Deed of record in Warranty Deed Book 187, Page 338, in the office of the Chancery Clerk of Desoto County, Mississippi.

The warranty in this Deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in Desoto County Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record.

The 1997 Taxes have been prorated and possession is given with this Deed.

STATE MS. - DESOTO CO. 10  
FILED

JUL 22 11 57 AM '97

Nick's phone  
901-525-6439

BK 319 PG 208  
W.E. DAVIS, CH. CLK.

Grantor's Address P.O. Box 176, Sidor, MS 38954  
Phone Number (work) 901-601-455-6681 (home) 601-453-2239  
Grantee's Address 3250 Oakwood Cove, Olive Branch, Mississippi 38654  
Phone Number (work) 901-226-3634 (home) 601-280-5470

unimproved ( )  
This is improved ( X ) property, known as 3250 Oakwood Cove, Olive Branch, Mississippi 38654  
(House Number) (Street) (P.O. Address) (City or Town) (Postal Zip)

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns forever; and we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness our hand S this 2nd day of July, 19 97

Nicholas J. Owens  
Nicholas J. Owens

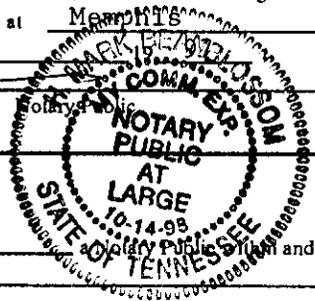
Gwen Owens  
Gwen Owens

STATE OF TENNESSEE  
COUNTY OF SHELBY

Personally appeared before me, the undersigned, a Notary Public in and for  
said County and State, the within named Nicholas J. Owens and wife, Gwen Owens

the bargainor S, with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who acknowledged that  
they executed the within instrument for the purposes therein contained. Witness my hand and official seal at Memphis  
Tennessee, this 2nd day of July

Commission expires 08-14-98



STATE OF TENNESSEE  
COUNTY OF

Before me, \_\_\_\_\_  
State and County aforesaid, personally appeared \_\_\_\_\_  
and \_\_\_\_\_ with whom I am personally acquainted and who  
upon \_\_\_\_\_ oath(s) acknowledged \_\_\_\_\_ to be the \_\_\_\_\_  
and \_\_\_\_\_ respectively of the \_\_\_\_\_  
the within named bargainor, and corporation, and that \_\_\_\_\_ as such \_\_\_\_\_  
and \_\_\_\_\_ being authorized so to do, execute the foregoing instrument for the  
purposes therein contained by signing the name of the corporation, by the said \_\_\_\_\_  
as such \_\_\_\_\_, and attesting the same by the said \_\_\_\_\_  
as such \_\_\_\_\_.

Witness my hand and official seal at office at \_\_\_\_\_ on this the \_\_\_\_\_  
day of \_\_\_\_\_ 19\_\_\_\_.

My commission expires \_\_\_\_\_

Notary Public