

Johnny Coleman Builders, Inc.
GRANTOR

WARRANTY

TO

DEED

Billy W. Parker and wife, Mary Marie Parker
GRANTEES

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Johnny Coleman Builders, Inc., do hereby sell, convey, and warrant unto Billy W. Parker and wife, Mary Marie Parker, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Lot 1, Section C, Poplar Forest Subdivision, in Section 25, Township 1 South, Range 9 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 53, Page 28, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 1997 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

WITNESS OUR SIGNATURE, this the 30th day of July, 1997.

[Signature]
Johnny Coleman Builders, Inc.
By: _____
Johnny Coleman, President

STATE MS.-DESOTO CO.

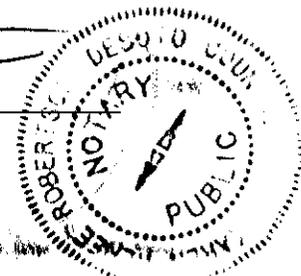
Aug 1 11 55 AM '97

BK 319 PG 623
W.E. DAVIS CH. CLK.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 30th day of July, 1997, within my jurisdiction, the within named Johnny Coleman, who acknowledged that he is President of Johnny Coleman Builders, Inc., a corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

[Signature]
Notary Public



My Commission Expires:
June 18, 2000

GRANTOR'S ADDRESS:
P.O. Box 806
Olive Branch, MS 38654
Work Phone #: 601-349-6050
Home Phone #: N/A

GRANTEE'S ADDRESS:
7295 Bramble Lane
Walls, MS 38680
Work Phone #: 798-0012
Home Phone #: 781-0284

THIS INSTRUMENT PREPARED BY:
Eric Sappenfield
97 Stateline Road East, Suite A
Southaven, Mississippi 38671
601/342-2170

FILE NUMBER: 5782R17