

J. D. JAMES, III AND RONALD WAYNE JAMES,
GRANTORS

WARRANTY DEED

HILLTOP TRAILER PARK, INC.
GRANTEES

FOR IN CONSIDERATION of Ten Dollars (\$10.00), cash in had paid, and other good and valuable legal consideration, the receipt and sufficiency of hwich is hereby acknowledged, the Grantors, J. D. JAMES, III AND RONALD WAYNE JAMES, hereby sell, convey, and warrant unto the Grantee, HILLTOP TRAILER PARK, INC., the land in DeSoto County, Mississippi being more particularly described as follows:

25 acres in the Southwest Quarter of the Southeast Quarter of Section 30, Township 1 South, Range 8 West described as the East 30 acres of the Southwest Quarter of the Southeast Quarter of said Section 30 less and except 5 acres described as beginning at the Southeast corner of the Southwest Quarter of the Southeast Quarter of said section; thence west 360 feet to a point; thence north 605 feet to a point; thence East 360 feet to a point; thence south 605 feet to the point of beginning.

STATE MS.-DE SOTO CO.
FILED

AUG 27 3 07 PM '97

BK 321 PG 108
W.E. DAVIS CH. CLK.

The five acres described above includes 1 1/2 acres heretofore conveyed to W. H. Sutherland and Wife by Deed recorded in Book 51, Page 391. This is the same land conveyed by the Deed in Book 235, Page 554.

Also, for the consideration mentioned, the Grantors sell, transfer and deliver to the Grantees all of the improvements on said 25 acres, including the water system, sewer system, parking pads, laundry, electrical system and all other improvements constituting and being a part of Hilltop Mobile Home Park. The Grantees have agreed to assume all rental agreements for mobile homes in the park. The improvements therein are transferred without warranty as to condition.

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect in DeSoto County, Mississippi and rights of way and easements for public roads, flowage, and utilities. Taxes for the year 1997 will be paid by the Grantees when due. Possession is to be given on July 1, 1997.

EXECUTED this the 25th day of June, 1997.

J. D. James III
J. D. JAMES, III

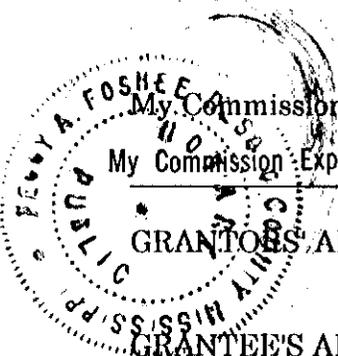
Ronald Wayne James
RONALD WAYNE JAMES
GRANTORS

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named J. D. JAMES, III AND RONALD WAYNE JAMES, who acknowledged signing and delivering the above and foregoing Warranty deed on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 25th day of June, 1997.

Peggy A. Foshee
Notary Public



My Commission Expires:

My Commission Expires March 12, 2000

GRANTORS ADDRESS:

6486 Nail Road West, Walls, MS 38680

Home Phone: 601-781-0411 Business Phone: 601-781-1350

GRANTEE'S ADDRESS:

5370 West Goodman Road, Walls, MS 38680

Home Phone: None Business Phone: 601-781-1350

Prepared by:

Walker, Brown and Brown, P.A.

P.O. Box 276

Hernando, MS 38632

601-429-5277

601-429-5280 Fax

j james to hilltop deed 99