

SCOTT K. FLOWERS and wife,
RACHAEL A. FLOWERS A/K/A RACHEL A. FLOWERS

TO ASSUMPTION WARRANTY DEED

HAROLD L. BOHANNON and wife, SHEILA C. BOHANNON

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, We, SCOTT K. FLOWERS and wife, RACHAEL A. FLOWERS (being one and the same person as RACHEL A. FLOWERS), do hereby bargain, sell, convey and warrant unto HAROLD L. BOHANNON and wife, SHEILA C. BOHANNON, as joint tenants with full rights of survivorship and not as tenants in common, the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi described as follows, to-wit:

Lot 123, Section F, Phase I, Holiday Hills Subdivision, situated in Section 34, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi as per plat recorded in Plat Book 32, Page 45, Chancery Clerk's Office, DeSoto County, Mississippi.

Further consideration for this transfer is the assumption by the Grantee of that certain outstanding, unpaid indebtedness to Norwest Mortgage, Inc., as evidenced by Deed of Trust of record in Trust Deed Book 668, Page 648 Chancery Clerk's Office, DeSoto County, Mississippi having a principal indebtedness on this date of \$75,540.89 to which Grantees herein take subject to assume and agree and pay.

By virtue of this instrument, Grantors hereby convey and transfer unto Grantees all of their right, title and interest in and to escrow funds held in connection with this loan.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and rights of ways and easements for public roads and public utilities and the restrictive covenants and easements of record in Holiday Hills Subdivision.

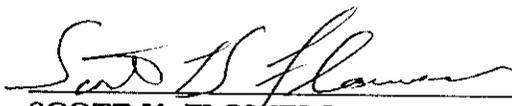
Taxes for the year 1997 shall be assumed by Grantees and possession is delivery as of the date of this instrument.

STATE MS.-DESOTO CO.

AUG 28 4 16 PM '97

BK 321 PG 173
W.E. DAVIS CH. CLK.

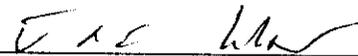
WITNESS OUR SIGNATURES, this the 25th day of August, 1997.


SCOTT K. FLOWERS


RACHAEL A. FLOWERS a/k/a
RACHEL A. FLOWERS

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said county and State, within my jurisdiction, on this the 25th day of August, 1997, the within named SCOTT K. FLOWERS and wife, RACHAEL A. FLOWERS a/k/a RACHEL A. FLOWERS, who acknowledged that they executed the above and foregoing Assumption Warranty Deed as their free and voluntary act and deed and for the purposes therein expressed.


NOTARY PUBLIC

MY COMMISSION EXPIRES: July 19, 1999

Grantor's Address:

6155 Cherokee Drive

Olive Branch, MS 38654

Home Phone: N/A

Work Phone: (601) 895-8650

Grantee's Address:

4587 Boyce

Memphis, TN 38117

Home Phone: 967-3654

Work Phone: 893-3344

PREPARED BY & RETURN TO:

JAMES E. WOODS

WOODS & SNYDER, L.L.C.

P.O. BOX 456

OLIVE BRANCH, MS 38654

(601) 895-2996