

STATE MS. - DE SOTO CO. *id*

AUG 29 10 38 AM '97

BK 321 PG 184  
W.E. DAVIS CH. CLK.Prepared by:  
AUSTIN LAW FIRM  
316 West Commerce  
Hernando, MS 38632  
(601) 429-7888ROAD RIGHT OF WAY DEED

In consideration of One Dollar (\$1.00) and other good and valuable consideration, Looxahoma Properties, Inc., conveys and warrants to DeSoto County, Mississippi the land in DeSoto County, Mississippi described as part of the Northeast quarter of Section 22, Township 3 South, Range 9 West, and being a strip of land South of the center of proposed bridge on Oak Grove Road, more particularly described as follows:

Beginning at the intersection of the centerline of Oak Grove Road and the centerline a drainage ditch, said point being approximately 3500 feet east of the northwest corner of Section 22; Township 3 South; Range 9 West; thence east along the centerline of Oak Grove Road a distance of 105 feet to a point; thence south a distance of 50 feet to a point; thence west and parallel to Oak Grove Road a distance of 105 feet to a point; thence north a distance of 50 feet to the point of beginning and containing 0.12 acres.

This deed conveys 50 feet south of the centerline of a proposed bridge on Oak Grove Road, whether correctly described or not.

We fully understand that we have the right to receive just compensation for the real property herein described based on an appraisal of said property. We hereby waive our right to just compensation and donate the real property herein described to DeSoto County. We further understand that we have the right to request that a fair market value appraisal of the property be made and we hereby waive that right.

A 10 foot easement is granted beyond this right of way for the use in sloping the fill or cut of said road, and/or drainage work, where necessary.

DeSoto County will not be required to rebuild any fences.

WITNESS MY SIGNATURE, this the 29 day of August, 1997.

LOOXAHOMA PROPERTIES, INC.

  
MIKE BAILEY

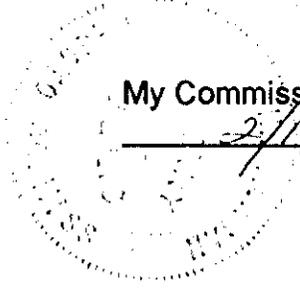
STATE OF MISSISSIPPI  
COUNTY OF DeSoto

Personally appeared before me, the undersigned authority in and for the said County and State, and within my jurisdiction, the within named Mike Bailey, who acknowledged that he is President of Looxahoma Properties, Inc., a Mississippi corporation, and that for and on behalf of the said corporation, and as his act and deed, signed, sealed and delivered the above and foregoing Deed for the purposes mentioned on the day and year therein mentioned, after first having been duly authorized by said corporation so to do.

Given under my hand and official seal of office, this the 29<sup>th</sup> day of August, 1997.

D Lynn Morgan  
NOTARY PUBLIC

My Commission Expires:  
2/14/2001



GRANTORS ADDRESS: Box 867 NEW ALBANY MS 38452  
GRANTORS PHONE NUMBER: Business - 601 534 4774  
Home - 601 560 0348

GRANTEES ADDRESS: DeSoto County Courthouse, Hernando, Miss.  
GRANTEES PHONE NUMBER: Business - (601) 429-5011