

PREPARED BY AND RETURN TO: JAMES E. WOODS
 WOODS and SNYDER, L.L.C. ^{ms}
 P. O. Box 456
 Olive Branch, MS 38654
 (601) 895-2996

AUG 29 3 26 PM '97

BK 321 PG 217
 W.E. DAVIS CH. CLK.

WARRANTY DEED

CHARLES THOMAS DUNLAP, ET UX,

GRANTORS

TO

HAROLD RAY DUNLAP, ET UX,

GRANTEES

FOR AND IN CONSIDERATION of the sum of Sixty Five Thousand and no/100 Dollars (\$65,000.00), Five Thousand and no/100 Dollars (\$5,000.00) of which is cash in hand paid, the receipt of all of which is hereby acknowledged and the balance of Sixty Thousand and no/100 Dollars (\$60,000.00) evidenced by Promissory Note and secured by a Deed of Trust of even date on the hereafter described property, We, CHARLES THOMAS DUNLAP and wife, JULIA J. DUNLAP, do hereby sell, convey and warrant unto HAROLD RAY DUNLAP and wife, NANCY M. DUNLAP, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

One acre, more or less, in Section 16, Township 2, Range 6, DeSoto County, Mississippi, more particularly described as beginning at a point in the South line of the Irene J. Peyton original 29 acre, more or less, tract, said point being 920 feet East of the Southeast Corner thereof as shown by deed of record in Deed Book 32, Page 123 of the Warranty Deed Records of DeSoto County, Mississippi; thence North 210 feet to a point; thence East a distance of 242 feet to a point in the West line of an existing road; thence South along the West line of said road a distance of 148 feet to a point in the South line of said original 29 acre tract; thence West along the South line of said original 29 acre tract a distance of 242 feet to the point of beginning. This being the same property conveyed to Grantors herein be Deed dated June 30, 1970 and recorded in Deed Book 84, Page 676, Chancery Clerk's Office, DeSoto County, Mississippi. And being situated in the Southeast quarter.

ALSO:

40 foot right-of-way for the purpose of ingress and egress as described of record in Deed Book 84, Page 676. Grantors herein convey unto the Grantees all their right, title and interest in and to said 40 foot right-of-way as described in said Deed.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and rights-of-way and easements for public roads and public utilities.

Taxes for the year 1997 are to be prorated and possession is to take place upon the delivery of this Deed.

WITNESS OUR SIGNATURES, this the 19th day of August,
1997.

Charles T. Dunlap
CHARLES THOMAS DUNLAP

Julia J. Dunlap
JULIA J. DUNLAP

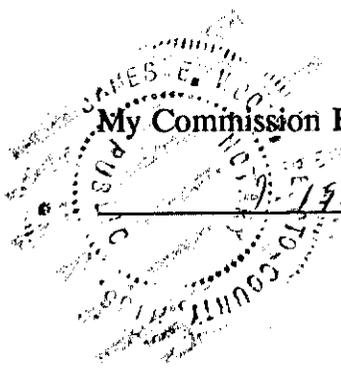
STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 19th day of August, 1997, within my jurisdiction, the within named CHARLES THOMAS DUNLAP and wife, JULIA J. DUNLAP, who acknowledged that they executed the above and foregoing instrument.

J. A. E. [Signature]
NOTARY PUBLIC

My Commission Expires:
9-19-99



GRANTOR'S ADDRESS:
8714 Dunn Ln No
Oliver Branch ms 38657
Hm. Phone: 601-895-5300
Wk. Phone: 11 11 11

GRANTEE'S ADDRESS:
7965 College Rd
Oliver Branch
Hm. Phone: 839-3151
Wk. Phone: same