

STATE MS. - DESOTO CO.
FILED

SEP 15 1 58 PM '97

DARRELL W. McDONALD and
CYNTHIA B. McDONALD,
GRANTORSBK 322 PG 14
W.E. DAVIS CH. CLK.

TO

WARRANTY DEEDSTEPHEN W. WILLIS and wife,
CHARITO S. WILLIS,
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten and 00/100 Dollars, cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, We, DARRELL W. McDONALD and CYNTHIA B. McDONALD do hereby sell, convey and warrant unto STEPHEN W. WILLIS and wife, CHARITO S. WILLIS, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

Lot 2, Section "A", Fox Run Subdivision, located in Section 26, Township 1 South, Range 6 West, DeSoto County, Mississippi as per plat recorded in Plat Book 36, Page 16 in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County and rights of ways and easements for public roads and public utilities and is further subject to any restrictive covenants of record for Fox Run Subdivision.

IT IS AGREED AND UNDERSTOOD that the taxes for the year 1997 have been prorated as of this date on an estimated basis, and when said taxes are actually determined, if the proration of this date is incorrect, then the Grantors agree to pay to said Grantees or their assigns, any deficit on an actual proration. Possession shall take place upon delivery of this Deed.

WITNESS OUR SIGNATURES, this the 12th day of September, 1997.

Darrell W. McDonald
DARRELL W. McDONALD

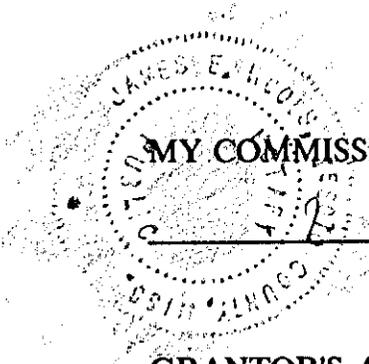
Cynthia B. McDonald
CYNTHIA B. McDONALD

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the State and County aforesaid, on this the 12th day of September, 1997, within my jurisdiction, the within-named Darrell W. McDonald and Cynthia B. McDonald, who acknowledged that they executed the above and foregoing instrument.

J. E. Woods
NOTARY PUBLIC



MY COMMISSION EXPIRES:

12-19-99

GRANTOR'S ADDRESS:

8697 Windersgate
Olive Branch, MS 38654
Res. Phone: 601-895-1669
Bus. Phone: 901-369-5253

GRANTEES' ADDRESS:

7352 Alexander
Olive Branch, MS 38654
Res. Phone: 898-3677
Bus. Phone: 767-8484

PREPARED BY AND RETURN TO: James E. Woods, Woods and Snyder, L.L.C., P.O. Box 456, Olive Branch, MS 38654, (601) 895-2996.