

PREPARED BY AND RETURN TO:
TAYLOR, JONES, ALEXANDER, SORRELL
& McFALL, LTD., ATTORNEYS AT LAW
P. O. BOX 188, SOUTHAVEN, MS 38671
(601)342-1300

STATE MS.-DESOTO CO.
FILED

OCT 9 4 27 PM '97

HUGH DANCY
GRANTOR

BK 323 PG 240
W.E. DAVIS CH. CLK.

WARRANTY

TO

DEED

SPENCER LEE and wife,
NELDA LEE
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, HUGH DANCY do hereby sell, convey, and warrant unto SPENCER LEE and wife, NELDA LEE as tenants by the entirety with the full right of survivorship and not as tenants in common, the land and all appurtenances thereon lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 32 and 33, Section "B", GOODMAN 51 COMMERCIAL AND INDUSTRIAL PARK located in Section 35, Township 1 South, Range 8 West, City of Southaven, DeSoto County, Mississippi as per plat recorded in Plat Book 45, Page 48 in the Chancery Clerk's Office of DeSoto County, Mississippi.

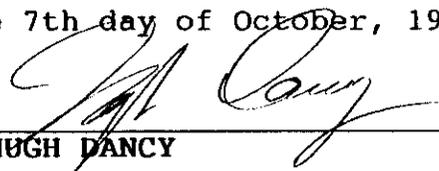
The above property is part of the same property conveyed to the Grantor by Warranty Deed of record in Book 188, Page 295 in the Chancery Clerk's Office of Desoto County, Mississippi.

The warranty in this deed is subject to subdivision restrictions, building lines and easements, any covenants of record; rights of ways and easements for public roads and public utilities, to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi. Further subject to reservation of three-fourth (3/4) oil, gas and mineral interest reserved in Deeds of record in Book 31, Page 341 and Deed Book 32, Page 207, Chancery Clerk's Office of DeSoto County, Mississippi.

Taxes for 1997 are to be paid by the Grantor.

Possession is to be given on delivery of this Warranty Deed.

WITNESS our signature(s), this the 7th day of October, 1997.

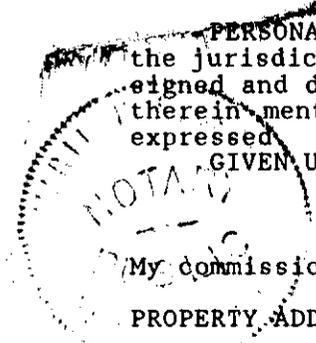

HUGH DANCY

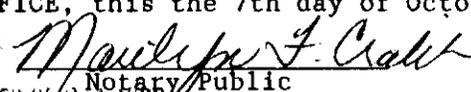
STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the jurisdiction aforesaid, the within named HUGH DANCY who acknowledged that he signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned, as his free act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 7th day of October, 1997.




Notary Public

My commission expires: MY COMMISSION EXPIRES SEP. 2, 1998

PROPERTY ADDRESS:

Grantors Address:
P. O. Box 286
Southaven, Ms. 38671
Res#601-393-9556
Bus#601-393-9556

Grantees Address:
7540 Davidson Road
Olive Branch, Ms. 38654
Res#601-393-6800
Bus#601-8953459