

OCT 27 2 49 PM '97

BK 323 PG 743
W.E. DAVIS CH. CLK.

Prepared by and Return to:
Bridgforth & Buntin
P. O. Box 241
Southaven, MS 38671
Telephone No. 601-393-4450

WARRANTY DEED

TEMPLE BAPTIST CHURCH OF SOUTHAVEN, INC.

GRANTOR(S)

TO

MEMPHIS SHELBY COUNTY AIRPORT AUTHORITY

GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, TEMPLE BAPTIST CHURCH OF SOUTHAVEN, INC., does hereby sell, convey and warrant unto MEMPHIS SHELBY COUNTY AIRPORT AUTHORITY, all its right, title and interest in and to the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Description of the Temple Baptist Church of Southaven, Inc. property being part of Section 18, Township 1 South, Range 7 West, partially in DeSoto County, Mississippi and partially in the 2nd Civil District of Shelby County, Tennessee. The subject property consist of a 1.587 acre tract as recorded in Deed Book 172, Page 158 and 13.813 acre tract as recorded in Deed Book 145, Page 356, in the DeSoto County Courthouse and the 13.813 acre tract recorded in Instrument R1 2134, and a 3.82 acre and 0.77 acre tract recorded in Instrument K6 2854 in the Shelby County Register's Office.

Beginning at the southwest corner of the Temple Baptist Church 3.82 acre tract as recorded in Instrument K6 2854 and in the south line of Section 18, Township 1 South, Range 7 West, DeSoto County, Mississippi, being 2,220 feet east of the southwest corner of said Section 18; thence northwestwardly along the west line of the Temple Baptist Church property, also being the east line of the Wilson Holdings LP property as recorded in Deed Book 286, Page 145, Parcel IV-B; North 00°07'35" West, and passing the northwest corner of the 3.82 acre tract at 816.00 feet also being the southwest corner of a 1.58 acre tract as recorded in Deed Book 172, Page 158, and passing the northwest corner of said 1.58 acre tract at 1,159.91 feet being the Mississippi/Tennessee state line, also being the southwest corner of the 0.77 acre tract as recorded in Instrument K6 2854, but in all 1,330.66 feet to a set iron pin in a fence line being the northwest corner of the 0.77 acre tract; thence northeastwardly along the north line of the Temple Baptist Church property, North 89°40'07" East, along the alignment of a post and a wire fence line and passing the northeast corner of the 0.77 acre tract at 204.00 feet but in all 660.00 feet to a set iron pin at the northeast corner of the 13.81 acre tract; thence southeastwardly along the east line of the 13.81 acre tract, South 00°07'36" East and passing the northwest corner of the Wilson Holdings LP property as recorded in Deed Book 286, Page 145, Parcel IV-A at approximately 172 feet but in all 1,332.57 feet to the southeast corner of the 13.81 acre tract in the centerline of Stateline Road; thence southwestwardly along the centerline of Stateline Road South 89°50'08" West and passing the southwest corner of the 13.81 acre tract, also being the southeast corner of the 3.82 acre tract at 456.00 feet but in all 660.00 feet to the point of beginning and containing 20.17 acres. DeSoto County portion being situated in the Southeast quarter.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi, where applicable and Shelby County, Tennessee where applicable further subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the year 1996 are to be prorated between the parties.

Possession is to be given with delivery of Deed.

WITNESS the signatures of the duly authorized officers of said Corporation this 23rd day of October, 1997.

TEMPLE BAPTIST CHURCH OF SOUTHAVEN, INC.

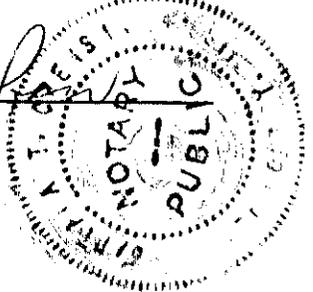
BY: Karen K. Sones
Karen K. Sones, Secretary

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this the 23rd day of October, 1997, within my jurisdiction, the within named Karen K. Sones, who acknowledged that she is the Secretary, of Temple Baptist Church of Southaven, Inc., a Mississippi Corporation, and that for and on behalf of the said corporation, and as its act and deed she executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Barbara Z. Cruse
Notary Public



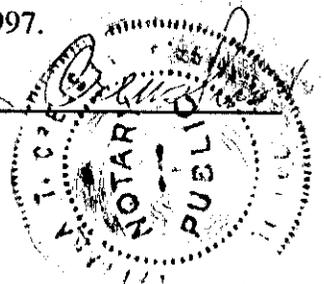
My Commission Expires:
MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES NOV 28, 2000
BONDED THROUGH STATEWIDE NOTARY SERVICE

I, or we, hereby swear or affirm that, to the best of affiant's knowledge, information and belief, the actual consideration for this transfer or value of that portion of property situated in Shelby County, whichever is greater, is \$4,200.00, which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

Karen K. Sones
Affiant

Subscribed and sworn to before me this 23rd day of October, 1997.

Barbara Z. Cruse
Notary Public



My Commission Expires:
MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES NOV 28, 2000
BONDED THROUGH STATEWIDE NOTARY SERVICE

State Tax	\$ 15.54
Recording Fee	12.00
Register's Fee	1.00
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	\$ 28.54

GRANTOR(S) ADDRESS:
440 Stateline Road E.
Southaven, MS 38671
(B) 601-342-6198

GRANTEE(S) ADDRESS:
3879 Airways Blvd
Memphis, TN 38116
(B) 901-398-4607

Mail Tax Bills to:
Memphis Shelby County Airport Authority
3879 Airways Blvd.
Memphis, TN 38116