

This deed being re-recorded to correct the indexing instructions.

BK 0324 PG 0541

Michael T. Williams and Paul A. Ray
GRANTOR(S)

STATE MS.-DESOTO CO.,

FILED

S97-0797

Nov 10 10 16 AM '97

TO

QUITCLAIM DEED

Grays Creek Timber Company, L.L.C.
GRANTEE

BK 324 PG 541
W.E. DAVIS CH. CLK.

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, I, Michael T. Williams do hereby sell, convey and quitclaim an undivided 3/21st interest and I, Paul A. Ray do hereby sell, convey and quitclaim an undivided 3/21st interest unto Grays Creek Timber Company, L.L.C., the land lying and being situated in DeSoto County, Mississippi, to-wit:

ATTACHED HERETO

Possession will be given with delivery of this deed.

WITNESS OUR SIGNATURE(S), THIS 5th day of November, 1997.

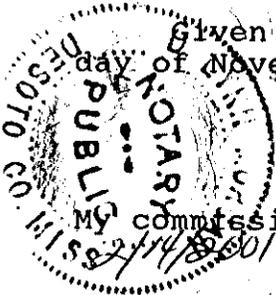
Michael T. Williams
Michael T. Williams

Paul A. Ray
Paul A. Ray

STATE OF MISSISSIPPI:
COUNTY OF DESOTO:

This day personally appeared before me, the undersigned authority in and for said County and State, the within named Michael T. Williams and Paul A. Ray, who acknowledged that they signed and delivered the above and foregoing Quitclaim Deed as their free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office, this 5th day of November, 1997.



D. Lynn Morgan
Notary Public

My commission expires:

Grantor's Address:
6160 Getwell Road
Hernando, MS 38632

Phone: Bus- 429-3686
Res- 429-2695

Grantee's Address
6160 Getwell Road
Hernando, MS 38632
Bus- 429-3686
Res- NA

Prepared by:
Austin Law Firm, P.A.
230 Goodman Road, Suite 510
Southaven, MS 38671
601-349-2234

STATE MS.-DESOTO CO. *AK*
FILED

Dec 2 1 02 PM '97

BK 325 PG 579
W.E. DAVIS CH. CLK.

BK 0325 PG 0579

PROPERTY:

Indexing Instructions:

SE 1/4 of Section 34, Township 3 South, Range 7 West;
 SW 1/4 of Section 35, Township 3 South, Range 7 West;
 W 1/2 of Section 2, Township 4 South, Range 7 West;
 All of Section 3, Township 4 South, Range 7 West;
 NE 1/4 of NE 1/4 Sec. 4, Township 4 South, Range 7 West;
 NE 1/4 of Section 9, Township 4 South, Range 7 West;
 NE 1/4 and W 1/2 Sec. 10, Township 4 South, Range 7 West;

Part of Sections 34 and 35, Township 3 South, Range 7 West, and Section 2, 3, 4, 9 and 10, Township 4 South, Range 7 West, DeSoto County, Mississippi, and more particularly described as follows:

Beginning at the Northwest Corner of Section 3, said point of being the centerline of Getwell Road; thence run the following calls in said Section 3 along the centerline of said road to a point on the West line of said Section 3 and the East line of said Section 4; South 10 degrees 56 minutes 11 seconds East 138.81 feet; South 06 degrees 57 minutes 33 seconds East 239.41 feet; South 02 degrees 12 minutes 05 seconds West 269.87 feet; South 11 degrees 53 minutes 39 seconds West 77.47 feet; South 20 degrees 10 minutes 56 seconds West 24.47 feet; thence run the following calls in the said Section 4 along the centerline of said road to a point on the West line of said Section 3 and East line of said Section 4; South 20 degrees 10 minutes 56 seconds West 46.10 feet; South 25 degrees 55 minutes 42 seconds West 138.34 feet; South 09 degrees 06 minutes 09 seconds West 100.44 feet; South 06 degrees 00 minutes 16 seconds West 42.28 feet; South 01 degrees 10 minutes 49 seconds West 94.26 feet; South 22 degrees 46 minutes 50 seconds East 303.56 feet; thence run the following calls in said Section 3 along the centerline of said road to a point on the West line of Section 3 and the East line of said Section 4; South 22 degrees 46 minutes 50 seconds East 132.58 feet; South 24 degrees 02 minutes 05 seconds East 275.00 feet; South 08 degrees 09 minutes 46 seconds East 93.87 feet; South 05 degrees 04 minutes 34 seconds West 267.02 feet; South 18 degrees 00 minutes 44 seconds West 222.17 feet; South 03 degrees 01 minutes 36 seconds East 159.94 feet; South 30 degrees 21 minutes 17 seconds West 117.58 feet; thence run South 01 degrees 35 minutes 09 seconds East a distance of 2646.22 feet along said West line of Section 3 and said East line of Section 4 to the Southwest Corner of said Section 3; thence run South 89 degrees 31 minutes 03 seconds West along the South line of Section 4 a distance of 2291.74 feet to the Northeast Corner of the Hammond property; thence run South 01 degrees 35 minutes 13 seconds East a distance of 2661.99 feet along the East line of said Hammond property to U. S. Government Reservation marker number 139; thence run South 89 degrees 20 minutes 00 seconds East a distance of 2335.00 feet along the U. S. Government North line to U. S. Government Reservation Marker number 140; thence run South 00 degrees 50 minutes 00 seconds East a distance of 1410.00 feet along the East line of said government property to a point on the centerline of Coldwater River; thence run in an Easterly and Northerly direction along the present centerline of Coldwater River to its intersection with the present centerline of Gray's Creek; thence run the following calls along said Gray's Creek centerline to its intersection with the North line of the Southeast Quarter of Section 34; North 30 degrees 02 minutes 11 seconds West 263.86 feet; North 56 degrees 30 minutes 25 seconds West 859.39 feet; North 39 degrees 45 minutes 11 seconds West 625.23 feet; North 40 degrees 15 minutes 48 seconds West 350.40 feet; North 46 degrees 54 minutes 52 seconds West 505.14 feet; North 51 degrees 26 minutes 52 seconds West 540.67 feet; North 54 degrees 25 minutes 41 seconds West 623.00 feet; North 67 degrees 02 minutes 25 seconds West 806.15 feet; North 65 degrees 55 minutes 06 seconds West 785.42 feet; North 73 degrees 29 minutes 37 seconds West 321.20 feet; thence North 89 degrees 14 minutes 33 seconds West along said North line of quarter section to the Northwest Corner of the Southeast Quarter of said Section 34; thence run South 00 degrees 06 minutes 12 seconds East a distance of 2737.26 feet along the quarter section line to the Southwest Corner of the Southeast Quarter of said Section 34; thence run South 89 degrees 20 minutes 32 seconds West a distance of 2634.71 feet along the North line of said Section 3 to the Point of Beginning and containing 1391 acres, more or less. All bearings are true.

LEGAL DESCRIPTION OF A 42.98 (MORE OR LESS) ACRE TRACT OF LAND LOCATED IN THE NORTHEAST, NORTHWEST, SOUTHWEST QUARTERS, OF THE NORTHWEST QUARTER OF SECTION 3, TOWNSHIP 4 SOUTH, RANGE 7 WEST, AND THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 4, TOWNSHIP 3 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF SECTION 3, TOWNSHIP 4 SOUTH, RANGE 7 WEST; THENCE SOUTH 88 DEGREES 59 MINUTES 06 SECONDS EAST ALONG THE NORTH LINE OF SAID SECTION A DISTANCE OF 1569.85 FEET TO A 1/2" REBAR SET; THENCE SOUTH 12 DEGREES 37 MINUTES 54 SECONDS WEST A DISTANCE OF 702.00 FEET TO A 1/2" REBAR SET; THENCE SOUTH 34 DEGREES 16 MINUTES 47 SECONDS WEST A DISTANCE OF 736.58 FEET TO A 1/2" REBAR SET; THENCE SOUTH 24 DEGREES 14 MINUTES 43 SECONDS WEST A DISTANCE OF 413.92 FEET TO A 1/2" REBAR SET; THENCE NORTH 53 DEGREES 19 MINUTES 22 SECONDS WEST A DISTANCE OF 1165.48 FEET TO THE CENTERLINE OF GETWELL ROAD (GRAVEL, NO RECORDED RIGHTS OF WAY); THENCE ALONG SAID CENTERLINE THE FOLLOWING CALLS, NORTH 13 DEGREES 05 MINUTES 56 SECONDS EAST A DISTANCE OF 49.55 FEET, NORTH 18 DEGREES 24 MINUTES 31 SECONDS EAST A DISTANCE OF 61.84 FEET, NORTH 23 DEGREES 24 MINUTES 60 SECONDS EAST A DISTANCE OF 153.52 FEET, THENCE NORTH 17 DEGREES 21 MINUTES 41 SECONDS EAST A DISTANCE OF 61.04 FEET; THENCE NORTH 09 DEGREES 50 MINUTES 25 SECONDS EAST A DISTANCE OF 78.40 FEET; THENCE NORTH 04 DEGREES 23 MINUTES 32 SECONDS EAST A DISTANCE OF 123.70 FEET; THENCE NORTH 02 DEGREES 12 MINUTES 29 SECONDS EAST A DISTANCE OF 127.34 FEET; THENCE NORTH 01 DEGREES 14 MINUTES 09 SECONDS WEST A DISTANCE OF 72.68 FEET; THENCE NORTH 04 DEGREES 57 MINUTES 10 SECONDS WEST A DISTANCE OF 57.46 FEET; THENCE NORTH 07 DEGREES 44 MINUTES 16 SECONDS WEST A DISTANCE OF 107.50 FEET TO THE POINT OF BEGINNING CONTAINING 42.98 (MORE OR LESS) ACRES OF LAND BEING SUBJECT TO ALL CODES, REVISIONS, REGULATIONS, SUBDIVISION COVENANTS, EASEMENTS AND RIGHTS OF WAY ON RECORD.

BK0325PG0581

DESCRIPTION OF A 3.70 ACRE TRACT OUT OF THE WILLIAMS TRACT LOCATED IN THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 3; TOWNSHIP 4 SOUTH; RANGE 7 WEST; DESOTO COUNTY, MISSISSIPPI.

Beginning at the Northwest corner of the Northwest Quarter of the Northwest Quarter of Section 3; Township 4 South; Range 7 West; thence South along the centerline of Getwell Road (Gravel) a distance of 629.86 feet to the point of beginning of the following lot; thence N 87 degrees 49 minutes 51 seconds E a distance of 545.34 feet to an iron pin set; thence S 14 degrees 48 minutes 36 seconds E a distance of 268.26 feet to an iron pin set; thence S 87 degrees 26 minutes 25 seconds W a distance of 693.97 feet to a point in said centerline of road; thence N 21 degrees 57 minutes 18 seconds E along said centerline a distance of 173.62 feet to a point; thence N 07 degrees 46 minutes 32 seconds E along said centerline a distance of 109.67 feet to the point of beginning containing 3.70 acres more or less. All bearings are magnetic.