

Kenneth T. Simmons and wife, Bessie B. Simmons
GRANTORS

WARRANTY

TO

DEED

Richard L. Paxton and wife, Hazel L. Paxton
GRANTEES

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Kenneth T. Simmons and wife, Bessie B. Simmons, do hereby sell, convey, and warrant unto Richard L. Paxton and wife, Hazel L. Paxton, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Lot 112, Section B, Wedgewood Subdivision, in Section 36, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 34, Pages 23-25, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

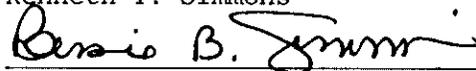
It is understood and agreed that the taxes for the year 1997 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

WITNESS OUR SIGNATURES, this the 19th day of November, 1997.



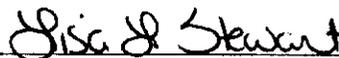
Kenneth T. Simmons



Bessie B. Simmons

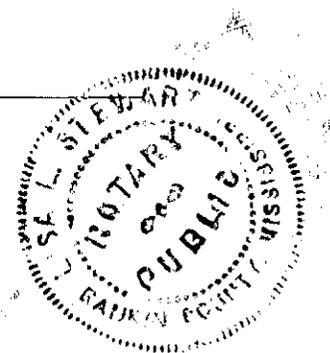
STATE OF MISSISSIPPI
COUNTY OF

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 19th day of November, 1997, within my jurisdiction, the within named Kenneth T. Simmons and wife, Bessie B. Simmons, who acknowledged that they executed the above foregoing instrument.



Notary Public

My Commission Expires:
Commission expires July 11, 2000



GRANTOR'S ADDRESS:
1501 Lakeland Drive, Suite 201
Jackson, MS 39216
Work Phone #: (601) 364-7300
Home Phone #: (601) 845-3077

GRANTEE'S ADDRESS:
5348 Tournament Drive
Olive Branch, MS 38654
Work Phone #: N/A
Home Phone #: 901-853-6120

THIS INSTRUMENT PREPARED BY:
Eric Sappenfield
97 Stateline Road East, Suite A
Southaven, Mississippi 38671
601/342-2170

FILE NUMBER: 5967R25

STATE MS.-DESOTO CO.
FILED

DEC 8 10 01 AM '97

BK 325 PG 783
W.E. DAVIS CH. CLK.