

STATE MS.-DESOTO CO.
FILED *W*

DEC 17 1 48 PM '97

BK 326 PG 459
W.E. DAVIS CH. CLK.

JULIAN ALAN SMITH, ET UX, GRANTORS

TO

WARRANTY DEED

JIMMY D. HOUCK, ET UX, GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars, (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, We, JULIAN ALAN SMITH and wife, DELORES G. SMITH, f/k/a NORMA D. SMITH, do sell, convey and warrant unto JIMMY D. HOUCK and wife, CHERYL Y. HOUCK, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land being situated in Desoto County, Mississippi, more particularly described as follows, to-wit:

Please see the attached legal description

The warranty in this deed is subject to subdivision and zoning regulations in effect in Desoto County, Mississippi, rights of way and easements for public roads and public utilities, and restrictive covenants for said subdivision.

Possession to take place upon closing and taxes to be pro-rated for the year 1997.

WITNESS OUR SIGNATURES this the 5 th day of December, 1997.

Julian Alan Smith
 JULIAN ALAN SMITH

Delores G. Smith
 DELORES G. SMITH
 F/k/a NORMA D. SMITH

STATE OF MISSISSIPPI
COUNTY OF DESOTO

THIS DAY personally appeared before me the undersigned authority in and for the above county and state, the within named Julian Alan Smith and wife, Delores G. Smith, f/k/a Norma D. Smith, who acknowledged that they signed the above and foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and deed.

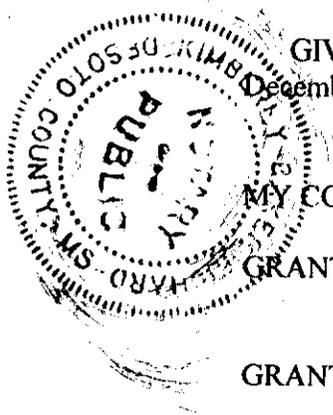
GIVEN UNDER MY hand and official seal of office, this the 5 th day of December, 1997.

Kimberly Parker Richard

NOTARY PUBLIC

Notary Public State of Mississippi At Large
My Commission Expires: January 30, 2000
BONDED THRU HEIDEN-MANSONETTI, INC.

MY COMMISSION EXPIRES:



GRANTOR: P.O. Box 770031, Eagle River, AK 99577
(H) 895-7880 (W) ~~None~~ 831-6540

GRANTEE: 5165 Polk Lane, Olive Branch, MS 38654
(H) 363-7514 (W) None

PREPARED BY & RETURN TO: Atty. Leslie Shumake, P.O. Box 803
Olive Branch, MS 38654 (601) 895-5565

EXHIBIT A.

Description of a 4.2 acre lot, more or less, as part of a 10.01 acre lot as part of the American Savings Tract in Section 1, Township 2 South, Range 6 West, DeSoto County, Mississippi.

Beginning at a point in the centerline of Polk Lane, said point is 618.06 feet North of the Southeast corner of Section 1, Township 2 South, Range 6 West; thence North 89 degrees 47 minutes West 40 feet to a point in the West right of way of Polk Lane and the Point of Beginning of the following lot; thence North 89 degrees 47 minutes West 705.50 feet along the South line of the existing 10 acre parcel to a point; thence North 0 degrees 24 minutes East 259.03 feet to a point; thence South 89 degrees 47 minutes East 705.50 feet to a point in the right of way of said road; thence South 0 degrees 24 minutes West 259.03 feet to the Point of Beginning and containing 4.20 acres, more or less.

Also, Grantor conveys an easement for ingress and egress unto grantee being a 50 foot by 705.50 foot easement for ingress and egress unto grantee being the North of Lot 1, a 4.20 acre tract and part of the North part of Lot 2 of the 5.81 acre tract lot and said Easement beginning at Polk Lane and being more particularly described as follows:

Description of a 50.0 foot easement for ingress and egress, being part of Lot 2 of the Division of a 10.01 acre tract as shown on plat by Mr. J. F. Lauderdale, dated February 24, 1986.

Beginning at a P.K. Nail in the center line of Polk Lane, said point being 877.09 feet North of the Southeast corner of Section 1, Township 2 South, Range 6 West, thence North 89 degrees 47 minutes West 40.0 feet to a point in the West right of way of Polk Lane and the Point of Beginning of the following easement; thence North 89 degrees 47 minutes West 705.50 feet along the South line of Tract 2, to a point; thence North 0 degrees 24 minutes East 50.0 feet to a point; thence South 89 degrees 47 minutes East, 705.50 feet to a point in the right of way the said road; thence South 0 degrees 24 minutes West 50.0 feet to the Point of Beginning, containing 35,274.819 square feet or 0.810 acres, more or less.

Property located in the Southeast Quarter of Section 1, Township 2 South, Range 6 West.