

BK 0327 PG 0116

STATE MS. - DESOTO CO. FILE

DEC 31 4 52 PM '97

HERNANDO HILLS DEVELOPMENT
PARTNERS
GRANTOR

TO

WARRANTY DEED

BK 327 PG 116
W.E. DAVIS CH. CLK.

HERNANDO HILLS DEVELOPMENT
PARTNERS, LLC
GRANTEE

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, HERNANDO HILLS DEVELOPMENT PARTNERS, do hereby sell, convey and warrant unto HERNANDO HILLS DEVELOPMENT PARTNERS, LLC, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

PARCEL I:

Lots 130, 167 and 180, Fairway Oaks Planned Unit Development, located in Section 6, Township 3 South, Range 7 West; as shown on plat of said subdivision of record in Plat Book 46, Page 41, in the office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said lots, and subject to all restrictive covenants of record in Book 243, Pages 26 through 40, said Clerk's Office.

PARCEL II:

See Exhibit "A" attached hereto

The warranty in this deed is subject to rights of ways and easements for public roads and public utilities, to building, zoning, subdivision, and health department regulations in effect in DeSoto County, Mississippi.

Possession is to be given with delivery of this deed.

WITNESS OUR SIGNATURES, this the 30th day of December, 1997.

HERNANDO HILLS DEVELOPMENT PARTNERS

BY:

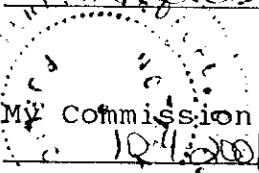
Bill G. May, Partner
Bill G. May, Partner

PREPARED BY:
AUSTIN
ATTORNEYS AT LAW
230 GOODMAN ROAD, SUITE 510
SOUTHAVEN, MISSISSIPPI 38671
601-349-2234

STATE OF Mississippi
COUNTY OF DeSoto

Personally appeared before me, the undersigned authority in and for the said County and State, the within my jurisdiction, the within named Bill G. May, who acknowledged that he is a Partner of Hernando Hills Development Partners, and that for and on behalf of the said partnership, and as its act and deed, signed, sealed and delivered the above and foregoing deed for the purposes mentioned on the day and year therein mentioned, after first having been duly authorized by said partnership so to do.

Given under my hand and official seal this the 30th day of December, 1997.



[Signature]
NOTARY PUBLIC

My Commission Expires: 12/4/2001

GRANTOR AND GRANTEE'S ADDRESS:
P. O. Box 589
Hernando, MS 38632

Phone: Res. - n/a
Bus. - 601-429-0317

D-E S C R I P T I O N

Part of the Northeast Quarter of Section 6, Township 3 South, Range 7 West, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Commencing at a point on the centerline of Green T Road commonly accepted as the north-east corner of said quarter section; thence run South 00°16'38" East a distance of 2018.31 feet along the east line of said quarter section to a point; thence run South 89°43'22" West a distance of 804.38 feet to a point on the north right-of-way line of Plamer Drive (50-feet) wide and the Point of Beginning; thence run South 39°01'10" West a distance of 50.00 feet to a point on the south right-of-way line of said Palmer Drive; thence run the following calls along said south right-of-way line to a point:

North 50°58'50" West 35.54 feet
 Curve Left (D=10°38'52", R=175.00', Arc=32.52')
 North 61°37'42" West 0.84 feet
 Curve Right (D=21°15'59", R=225.00', Arc=83.51')
 North 40°21'44" West 78.86 feet
 Curve Right (D=09°52'24", R=325.00', Arc=56.01')
 North 30°29'19" West 29.04 feet
 Curve Left (D=10°28'42", R=275.00', Arc=50.29')
 North 40°58'02" West 53.58 feet
 Curve Right (D=08°30'30", R=275.00', Arc=40.84')

Thence run South 29°15'17" West a distance of 238.82 feet to a point; thence run South 21°41'43" West a distance of 472.04 feet to a point; thence run South 16°40'22" West a distance of 135.21 feet to a point; thence run South 38°07'15" West a distance of 115.55 feet to a point; thence run South 05°19'32" West a distance of 290.82 feet to a point on the north right-of-way line of Bradley Drive (50-feet wide); thence run northwesterly a distance of 41.92 feet along a curve to the left (D=10°40'33", R=225.00') and said north right-of-way line to a point on the east line of Green T Lakes Subdivision, Section D; thence run the following calls along said east subdivision line to the southeast corner of the Billy G. May property;

North 05°19'32" East 345.96 feet
 North 01°21'29" West 303.36 feet
 North 01°16'50" West 272.69 feet
 South 63°01'02" West 216.77 feet
 North 05°25'04" East 476.03 feet

Thence run South 87°18'17" East a distance of 554.80 feet to a point on the south right-of-way line of said Palmer Drive; thence run the following calls along said south right-of-way line to a point on the east line of said Green T Lakes Subdivision, Section D;

Curve Right (D=15°00'18", R=275.00', Arc=72.02')
 North 11°03'03" East 81.87 feet
 Curve Left (D=87°36'56", R=125.00', Arc=191.15')
 North 76°33'53" West 254.06 feet
 Curve Right (D=11°24'18", R=275.00', Arc=54.74')

Thence run North 40°31'44" East a distance of 466.92 feet along said east subdivision line to a point; thence run North 77°24'42" East a distance of 108.44 feet to a point; thence run South 61°06'12" East a distance of 94.26 feet to a point; thence run South 49°35'38" East a distance of 144.43 feet to a point; thence run South 00°09'38" East a distance of 215.24 feet to a point; thence run South 02°04'48" East a distance of 277.96 feet to a point; thence run South 14°37'44" West a distance of 142.49 feet to a point; thence run South 02°36'59" West a distance of 107.32 feet to a point; thence run South 55°35'59" West a distance of 37.44 feet to a point; thence run North 54°59'00" West a distance of 119.03 feet to a point on said north right-of-way line; thence run the following calls along said north right-of-way line to the Point of Beginning.

Curve Left (D=15°40'24", R=225.00', Arc=61.55')
 South 40°58'02" East 53.58 feet
 Curve Right (D=10°28'42", R=325.00', Arc=59.44")
 South 30°29'19" East 29.04 feet
 Curve Left (D=08°02'15", R=275.00', Arc=38.58')
 South 40°21'44" East 78.86 feet
 Curve Left (D=21°15'59", R=175.00', Arc=64.95')
 South 61°37'42" East 0.84 feet
 Curve Right (D=10°38'52", R=225.00', Arc=41.81')
 South 50°58'50" East 35.54 feet

The above described area contains 14.96 acres.