

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on July 20, 1990, Mary Alice Anderson, executed a deed of trust to Donald W. Bond, Trustee for the benefit of NCB Mortgage Corporation, which deed of trust is recorded in Deed of Trust Book 515 at Page 11 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to Deposit Guaranty Mortgage Company, by instrument dated May 9, 1991, and recorded in Book 541 at Page 588 of the records of the aforesaid Chancery Clerk; and

WHEREAS, the aforesaid, Deposit Guaranty Mortgage Company, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated July 16, 1997 and recorded in the office of the aforesaid Chancery Clerk in Book 927 at Page 715; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, Deposit Guaranty Mortgage Company, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

STATE MS.-DE SOTO CO.
FILED

JAN 8 4 18 PM '98

BK 327 PG 331
W.E. DAVIS CH. CLK.

WHEREAS, the undersigned Substituted Trustee, after posting and publication of the Notice of Sale as required by the terms of said deed of trust and the laws of the State of Mississippi, within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.), on the 7th day of November, 1997, at public outcry offered the hereinafter described property for sale at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi;

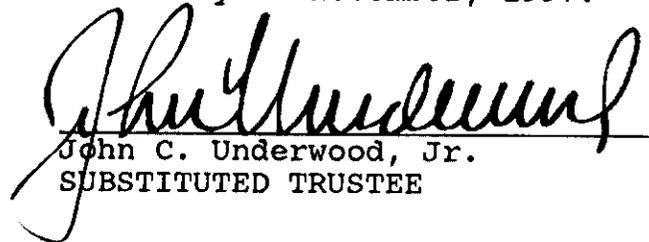
WHEREAS, at such sale, Travis W. Lacy bid the sum of \$51,815.00; and

WHEREAS, said bid by Travis W. Lacy was the highest bid;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee, in consideration of the sum of \$51,815.00, do hereby sell and convey unto Travis W. Lacy the following described property located and situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 69, Section A, Holly Hills Subdivision, Section 30, Township 1 South, Range 8 West, in DeSoto County, Mississippi, as shown on plat of record in Plat Book 10, Pages 34-35, in the office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is made for a more particular description.

WITNESS MY SIGNATURE, this, the 7th day of November, 1997.


John C. Underwood, Jr.
SUBSTITUTED TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY came and appeared before me, the undersigned

authority in and for the county and state aforesaid, John C. Underwood, Jr., Substituted Trustee, who acknowledged to and before me that he signed and delivered the foregoing Substituted Trustee's Deed of the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the 7th day of November, 1997.

Elizabeth A. Henby
NOTARY PUBLIC


My Commission Expires: October 10, 2000

Grantor's Address:
Post Office Box 16852
Jackson, Mississippi 39236
(601)981-7773

Grantee's Address:
7065 Hickory Estates
Walls, Mississippi 38680
(601) 781-4111
601 781-9008

Prepared by:
Underwood Law Firm
Post Office Box 16852
Jackson, Mississippi 39236-6852
(601)981-7773



DeSoto Times Today

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

TAMMY SCOTT personally appeared before me the undersigned in and for said County and State and states on oath that she is the CLERK of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTED TRUSTEE'S NOTICE OF SALE

WHEREAS, on July 20, 1990, Mary Alice Anderson, executed a deed of trust to Donald W. Bond, Trustee for the benefit of NCB Mortgage Corporation, which deed of trust is recorded in Deed of Trust Book 815 at Page 11 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to Deposit Guaranty Mortgage Company, by instrument dated May 9, 1991, and recorded in the office of the aforesaid Chancery Clerk in Book 541 at Page 588; and

WHEREAS, the aforesaid, Deposit Guaranty Mortgage Company, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated July 16, 1997 and recorded in the office of the aforesaid Chancery Clerk in Book 927 at Page 715; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, Deposit Guaranty Mortgage Company, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee in said deed of trust, will on the 7th day of November, 1997, offer for sale at public outcry for cash to the highest bidder, and sell within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.) at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi, the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 89, Section A, Holly Hills Subdivision, Section 30, Township 1 South, Range 6 West, in DeSoto County, Mississippi, as shown on plat of record in Plat Book 10, Pages 34-35, in the office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is made for a more particular description.

I WILL CONVEY only such title as is vested in me as Substituted Trustee. WITNESS MY SIGNATURE, this, the 30th day of September, 1997.

John C. Underwood, Jr.
SUBSTITUTED TRUSTEE
Oct. 16, 23, 30, Nov. 6, 1997

Volume No. 102 on the 16 day of October, 1997

Volume No. 102 on the 23 day of October, 1997

Volume No. 102 on the 30 day of October, 1997

Volume No. 102 on the 6 day of November, 1997

Volume No. _____ on the _____ day of _____, 19____

Tammy Scott
(TITLE)

Sworn to and subscribed before me, this 6 day of November, 1997
Barbara A. Burkner

BY Notary Public

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: OCT. 31, 1998

My commission expires: BONDED THRU NOTARY PUBLIC UNDERWRITERS

- A. Single first insertion of 419 words @ .08 \$ _____
- B. _____ subsequent insertions of _____ words @ .05 \$ _____
- C. Making proof of publication and depositing to same \$ 1.00

TOTAL PUBLISHER'S FEE: \$ 109.94

