

PREPARED BY AND RETURN TO: JAMES E. WOODS
WOODS and SNYDER, L.L.C.
P. O. Box 456
Olive Branch, MS 38654
(601) 895-2996

W^W JAN 22 2 42 PM '98

BK 327 PG 662
W.E. DAVIS, CLK.

DEED OF GIFT

LEONARD D. WRIGHT, JR., ET UX,

GRANTOR

TO

KATHERINE LEE WRIGHT,

GRANTEE

FOR AND IN CONSIDERATION of the love and affection that I have for the Grantee herein, We, LEONARD D. WRIGHT, JR. and wife, MARGARET W. WRIGHT, do hereby give, convey and warrant unto KATHERINE LEE WRIGHT, an undivided one-nineth interest in and to the land lying and being situated in the DeSoto County, Mississippi, described as follows, to-wit:

TRACT I:

67.40 acres in the Northeast Quarter of Section 5, Township 2, Range 5, described as the West 15 acres of the north 60 acres and the West 15 acres of the South 100 acres of the Northeast Quarter of Section 5, more particularly described by metes and bounds as beginning at an iron pin in the Northwest corner of the Northeast Quarter of said Section 5 running thence East along the North line said Section 660.0 feet to an old wagon tire; running thence South 990.0 feet to an iron pipe in the North line of the South 100 acres of said quarter section; running thence North 89°-04' East a distance of 657.2 feet to an old harrow spike in the trace of an abandoned road and in the Northwest corner of the Pounders' 50 acre tract; running thence South 2°-25' East mostly following an old fence and hedge row in a distance of 1,700.9 feet to an iron pipe in the South line of the said Northeast Quarter; running thence South 89°-38' West along the South line of said Northeast Quarter following an old fence and hedge row a distance of 1,388.7 feet to an old harrow spike in the Southwest corner thereof; running thence North along the West line of said Quarter section a distance of 2,687.4 feet to the point of beginning, containing 67.4 acres as shown by the survey of O. S. Rodgers dated May 4, 1968.

TRACT II:

1.88 acres, more or less, in the Northeast Quarter of Section 5, Township 2 South, Range 5 West, DeSoto County, Mississippi, described as beginning at the Northeast corner of Section 5, Township 2 South, Range 5 West; thence West along the North line of said Section 2,042.0 feet to a wagon tire; thence South 40 feet to an iron pin; thence East 2,042.0 feet to a point in Center Hill Road; thence North 40 feet to the point of beginning, containing 1.88 acres, more or less.

And being the same property described of record in Deed Book 155, Page 64, land deed records, DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and rights-of-way and easements for public roads and public utilities and further subject to Grant of Transmission Line Easement to United States of

America as recorded in Deed Book 110, Page 254, land deed records, DeSoto County, Mississippi.

WITNESS OUR SIGNATURES, this the 20th day of January, 1998.

Leonard D. Wright, Jr.
LEONARD D. WRIGHT, JR.

Margaret W. Wright
MARGARET W. WRIGHT

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 20th day of January, 1998, within my jurisdiction, the within named LEONARD D. WRIGHT, JR. and wife, MARGARET W. WRIGHT, who acknowledged that they executed the above and foregoing instrument.

Victoria B. Griffith
NOTARY PUBLIC

My Commission Expires:

12-17-98

GRANTORS' ADDRESS:

479 South Cherry Rd.
Memphis TN 38117
HOME PHONE: 901-767-8120
WORK PHONE: 901-761-1220

GRANTEE'S ADDRESS:

479 South Cherry Rd.
Memphis TN 38117
HOME PHONE: 901-767-8120
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