

STATE MS. - DESOTO CO.
FILED

2086-2300.0-00020.00

MAR 9 2 11 PM '98

BK 329 PG 751
W.E. DAVIS CH. CLK.Prepared by:
Austin Law Firm
316 West Commerce St.
P.O. Box 567
Hernando, MS 38632
(601) 429-7888EASEMENT

In consideration of One Dollar (\$1.00) and other good and valuable consideration, Lawrence S. Bullard grants to Nesbit Water Association, Inc. a non-exclusive permanent easement over the land in DeSoto County, Mississippi described as part of Section 23, Township 2 South, Range 8 West, and being a strip of land 20 feet in width and parallel to the grantor's North property line, Starlanding Road, more particularly described as follows:

Beginning at a point 844.8 feet east of the northwest corner of Section 23, Township 2, Range 8; thence east 422.4 feet; thence south 1,650 feet; thence west 422.4 feet; thence north 1,650 feet to the point of beginning, containing 16 acres, more or less.

Less and Except:

Four (4) acres in the Northwest Quarter of Section 23, Township 2, Range 8 described as beginning at a point 844.8 feet east and 1,650 feet south of the Northwest corner of Section 23, Township 2, Range 8 (which point is the southwest corner of the Lawrence S. Bullard 16 acre tract as devised by the will of D.D. Bullard in Will Book ____, page ____); thence north with Lessie T. Nelson's east line 412.5 feet to a point; thence East 422.4 feet to a point in the west line of the Leonard Bullard tract; thence south 412.5 feet to the southeast corner of the Lawrence S. Bullard tract; thence west 422.4 feet to the point of beginning and being the south 4 acres of the Lawrence S. Bullard 16 acre tract.

There shall also be a 20 foot construction easement adjacent to the 20 foot permanent easement. The 20 foot construction easement shall expire and become null and void after the construction of this water line or within three years, whichever is sooner.

I fully understand that I have the right to receive just compensation for the use of real property herein described based on an appraisal of said property. I hereby waive my right to just compensation and donate the use of real property herein described to Nesbit Water Association, Inc. I further understand that I have the right to request that a fair market value appraisal of the property be made and I hereby waive that right.

Nesbit Water Association, Inc. will be required to rebuild or repair any fences damaged or removed during the construction or maintenance of its water lines.

2086-2300.0-00020.00

WITNESS MY SIGNATURE this the 9 day of March

1997.

Lawrence S. Bullard
LAWRENCE S. BULLARD

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named, LAWRENCE S. BULLARD, who acknowledged that he signed and delivered the above and foregoing instrument on the day and year therein mentioned.

Given under my hand and official seal of office, this the 9th day of March, 1998

D. Lynn Morgan
NOTARY PUBLIC



My Commission Expires:

2/14/2001

GRANTORS ADDRESS: 1115 Kimbrough Chapel Rd, Lamar, MS 38642
GRANTORS PHONE NUMBER: Business - (601) 252-2122
Home - (601) 252-1990

GRANTEES ADDRESS: DeSoto County Courthouse, Hernando, Miss.
GRANTEES PHONE NUMBER: Business - (601) 429-5011