

GRANTORS

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BK 330 PG 69
W.E. DAVIS CH. CLK

**WILSON MILL DEVELOPMENT, INC.,
P. O. Box 342
Southaven, MS 38671-0342
901-781-2275**

AND

**DONALD S. OTTOSEN and wife, ALICE A. OTTOSEN
7129 Corsica Drive
Germantown, TN 38138
(w) 901-534-1073 (h) 901-754-4671**

to

CORRECTION WARRANTY DEED

**DONALD S. OTTOSEN and wife, ALICE A. OTTOSEN,
7129 Corsica Drive
Germantown, TN 38138
(w) 901-534-1073 (h) 901-754-4671**

GRANTEES

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good, valuable and legal considerations, the receipt and sufficiency of which are hereby acknowledged, the Grantor hereinabove mentioned, WILSON MILL DEVELOPMENT, INC. and DONALD S. OTTOSEN and wife, ALICE A. OTTOSEN, do hereby bargain, sell, convey and warrant unto the Grantees hereinabove mentioned, DONALD S. OTTOSEN and wife, ALICE A. OTTOSEN, as joint tenants with full rights of survivorship and not as tenants in common, all of our right, title and interest in and to the property located and situated in Desoto County, Mississippi, and more particularly described as follows:

See Description attached hereto and incorporated herein by reference.

IT IS THE INTENTION OF THE GRANTORS TO CORRECT THAT WARRANTY DEED RECORDED IN DEED BOOK 309 AT PAGE 765 WITH THIS CORRECTION WARRANTY DEED, THIS DEED CORRECTLY DESCRIBING THE PROPERTY CONTAINED IN DEED BOOK 309 AT PAGE 765.

This conveyance is made subject to all road rights of way, public utility easements, restrictive covenants, zoning and subdivision regulations and health department regulations in effect in Desoto County, Mississippi.

Taxes for the year 1998 will be paid by the Grantees. Possession is given with delivery of this deed.

WITNESS THE SIGNATURE, this the 11th day of March, 1998.

WILSON MILL DEVELOPMENT, INC.

By: 
President


DONALD S. OTTOSEN


ALICE A. OTTOSEN

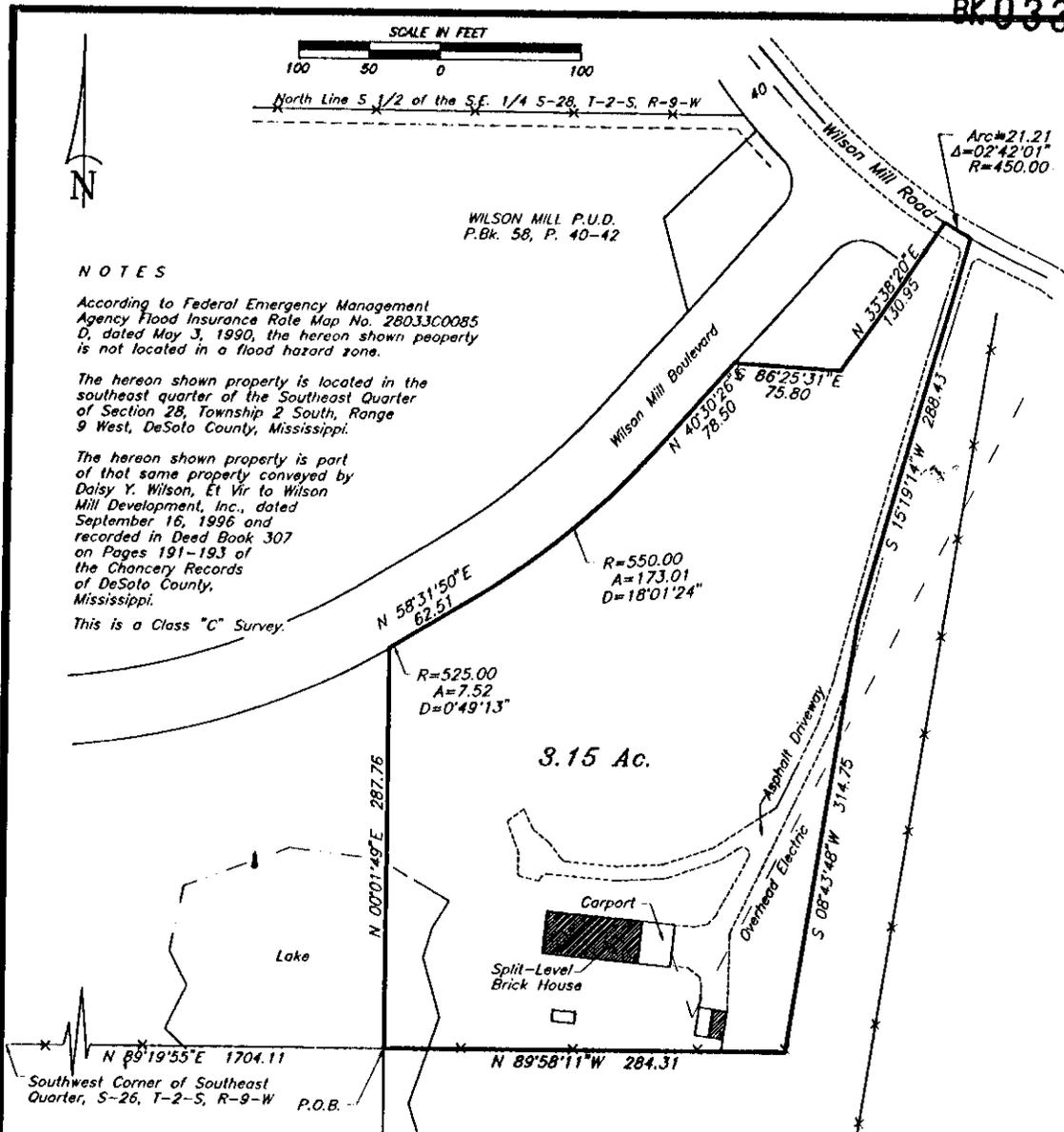
DESCRIPTION

Part of the Southeast Quarter of the Southeast Quarter of Section 28, Township 2 South, Range 9 West, DeSoto County, Mississippi and being more particularly described as follows, to-wit:

Beginning at a point on the south line of said quarter section a distance of 1704.11 feet east of a point commonly accepted as the southwest corner of said quarter section; thence run N 00°01'49" E a distance of 287.76 feet to a point on the south right-of-way line of Wilson Mill Boulevard; thence run the following calls along said south right-of-way line to a point on the south line of Wilson Mill Planned Unit Development as recorded in Plat Book 58 on Pages 40 thru 42 of the Chancery Records of said county:

Curve left: D=00°49'13", R=525.00', A=7.52'
North 58°31'50" East, 62.51 feet
Curve left: D=18°01'24", R=550.00', A=173.01'
North 40°30'26" East, 78.50 feet

thence run S 86°25'31" E a distance of 78.80 feet along said Wilson Mill P.U.D. east line to a point; thence run N 33°38'20" E a distance of 130.95 feet along said Wilson Mill P.U.D. east line to a point on the south right-of-way line of Wilson Mill road; thence run southeasterly along said south right-of-way line and curve to the left (D=02°42'01", R=450.00') a distance of 21.21 feet to a point; thence run S 15°19'14" W a distance of 288.43 feet to a point; thence run S 08°43'48" W a distance of 314.75 feet to a point on the south line of said quarter section; thence run N 85°11'11" W a distance of 284.31 feet along said south line to the Point of Beginning and containing 3.15 acres. Bearings are based on true north. The above description was written from a plat of survey by Danny S. Rutherford, P.E.L.S. dated January 21, 1998. A copy of said plat is attached hereto and incorporated herein by reference for a more complete description.



NOTES

According to Federal Emergency Management Agency Flood Insurance Rate Map No. 28033C0085 D, dated May 3, 1990, the hereon shown property is not located in a flood hazard zone.

The hereon shown property is located in the southeast quarter of the Southeast Quarter of Section 28, Township 2 South, Range 9 West, DeSoto County, Mississippi.

The hereon shown property is part of that same property conveyed by Daisy Y. Wilson, Et Vir to Wilson Mill Development, Inc., dated September 16, 1996 and recorded in Deed Book 307 on Pages 191-193 of the Chancery Records of DeSoto County, Mississippi.

This is a Class "C" Survey.

DESCRIPTION

Part of the Southeast Quarter of the Southeast Quarter of Section 28, Township 2 South, Range 9 West, DeSoto County, Mississippi and being more particularly described as follows, to-wit:

Beginning at a point on the south line of said quarter section a distance of 1704.11 feet east of a point commonly accepted as the southwest corner of said quarter section; thence run North 00°01'49" East a distance of 287.76 feet to a point on the south right-of-way line of Wilson Mill Boulevard; thence run the following calls along said south right-of-way line to a point on the south line of Wilson Mill Planned Unit Development as recorded in Plat Book 58 on Pages 40 thru 42 of the Chancery Records of said county:

- Curve left: D=0°49'13", R=525.00', A=7.52'
- North 58°31'50" East 62.51 feet
- Curve left: D=18°01'24", R=550.00', A=173.01'
- North 40°30'26" East 78.50 feet

Thence run South 86°25'31" East a distance of 75.80 feet along said Wilson Mill P.U.D. east line to a point; thence run North 33°38'20" East a distance of 130.95 feet along said Wilson Mill P.U.D. east line to a point on the centerline of Wilson Mill Road; thence run southeasterly along said road centerline and curve to the left (D=02°42'01", R=450.00') a distance of 21.21 feet to a point; thence run South 15°19'14" West a distance of 288.43 feet to a point; thence run South 08°43'48" West a distance of 314.75 feet to a point on the south line of said quarter section; thence run North 89°58'11" West a distance of 284.31 feet along said south line to the Point of Beginning and containing 3.15 acres. Bearings are based on true north. The above description was written from a plat of survey by Danny S. Rutherford, P.E.L.S., dated January 21, 1998.



JANUARY 21, 1998

PLAT OF SURVEY OF PART OF THE SOUTHEAST QUARTER OF SECTION 28, TOWNSHIP 2 SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI

ACAD11\B25CORR

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally came and appeared before me, the undersigned authority in and for the State and County aforesaid, the within named, Steve Ottosen, in the capacity of President of WILSON MILL DEVELOPMENT, INC., who acknowledged that he signed and delivered the above correction warranty deed as the act and deed of WILSON MILL DEVELOPMENT, INC. on the date therein mentioned and for the purposes therein expressed, after first being authorized so to do.

GIVEN under my hand and official seal of office this the 11th day of March, 1998.
My Commission Expires: 12-11-99

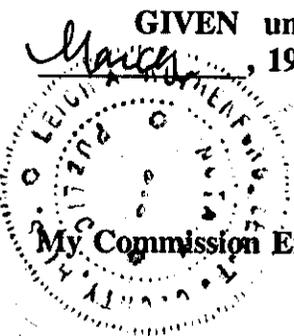


[Signature]
Notary Public

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally came and appeared before me, the undersigned authority in and for the State and County aforesaid, the within named DONALD S. OTTOSEN, who acknowledged that he freely and voluntarily signed and delivered the above correction warranty deed on the date therein mentioned and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 11th day of March, 1998.
My Commission Expires: 12-11-99



[Signature]
Notary Public

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally came and appeared before me, the undersigned authority in and for the State and County aforesaid, the within named, ALICE A. OTTOSEN, who acknowledged that she freely and voluntarily signed and delivered the above correction warranty deed on the date therein mentioned and for the purposes therein expressed.



GIVEN under my hand and official seal of office this the 11th day of

March, 1998.

Leigh A. Mitchell
Notary Public

My Commission Expires: 12-11-99

This Document Was Prepared By:
SMITH, PHILLIPS, MITCHELL,
SCOTT & RUTHERFORD
P.O. Box 346
Hernando, MS 38632
(601)429-5041

DOCUMENTS PREPARED FROM INFORMATION PROVIDED. NO WARRANTIES
ARE MADE.