

STATE MS. - DESOTO CO.
FILEDSIU YING GONG and
JEANETTE RICHARDSON,
GRANTORS

APR 6 3 09 PM '98

7677 Cherry Valley
Southaven, MS 38671
Res. 601-280-8350
Bus. 601-393-9115BK 331 PG 253
W.F. DAVIS CH. CLK.

TO

JEANETTE RICHARDSON,
GRANTEE7677 Cherry Valley
Southaven, MS 38671
Res. 601-393-5477
Bus. 601-393-2919

QUITCLAIM DEED

FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, the receipt of all of which is hereby acknowledged, we SIU YING GONG and JEANETTE RICHARDSON, Grantors, do hereby sell, convey and quitclaim unto JEANETTE RICHARDSON, Grantee, all of our rights, title and interest in and to the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 2435, Section L, Southaven West Subdivision, in Section 27, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 4, Page 51, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

By way of explanation, this is the same property conveyed to the Grantor and Grantee from Douglas A. Chance and wife, Melanie H. Chance, by warranty deed recorded in Book 216, Page 693 in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Further consideration of the above property described is the assumption by the Grantee of the mortgage held First Commercial Mortgage Company, Little Rock, Arkansas. Grantee takes subject to said loan.

Grantors authorize the transfer of this loan from their names into the Grantee's name and Grantors hereby set over and assign unto Grantee without charge all escrow funds now held in connection with the loan on the above described property.

This conveyance is made subject to all applicable building restrictions, restrictive covenants and easements of record.

Possession of the premises is to be given by the Grantors to the Grantee, upon the delivery of this Deed.

WITNESS OUR SIGNATURES this the _____ day of December, 1997.

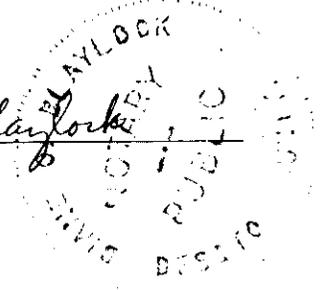
Siu Ying Gong
SIU YING GONG, GRANTOR

Jeanette Richardson
JEANETTE RICHARDSON, GRANTOR

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 15th day of December, 1997, within my jurisdiction, the within named SIU YING GONG and JEANETTE RICHARDSON who acknowledged that they executed the foregoing instrument.

Deane O Blaylock
NOTARY PUBLIC



My Commission Expires:

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: SEPTEMBER 16, 2001

NO TITLE SEARCH REQUESTED OR PERFORMED.

Prepared by and return to:

D. Russell Jones, Jr.
Attorney at Law
P. O. Box 671
Southaven, MS 38671
601-342-0800