

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Jimmy Laughter
UPN 1085018

SUBSTITUTED TRUSTEES DEED

WHEREAS, on September 26, 1996, Jimmy Laughter and wife, Teresa Laughter executed a Deed of Trust to Kathryn L. Harris, Trustee for the benefit of Community Mortgage Corporation, which Deed of Trust is filed for record in Book 859, Page 777 in the office of the Chancery Clerk of Desoto County at Hernando, Mississippi; and

WHEREAS, said Deed of Trust was subsequently assigned to Union Planters Bank, N.A., f/k/a Union Planters National Bank by recorded in Book 866, Page 679 of the aforesaid records; and

WHEREAS, as authorized by the aforesaid Deed of Trust and in strict accordance therewith, Union Planters National Bank appointed and substituted J. Gary Massey as Trustee therein in the place and stead of the trustee named in said Deed of Trust or subsequently substituted therein by Substitution of Trustee dated October 24, 1997, and duly filed for record in the office of the aforesaid Chancery Clerk in Book 970, Page 550 prior to the first publication and posting of the notice of sale; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, which default continued for a period of time necessary for the holder thereof to declare the entire indebtedness, together with attorney's fees, expenses and costs, immediately due and payable, as was its option so to do under the terms of said Deed of Trust, and default having been made in payment of said amount and the Substituted Trustee having been requested and directed by Union Planters Bank, N.A., f/k/a Union Planters National Bank to foreclose under the terms of said Deed of Trust, I did on April 8, 1998, during legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., at the main east door of the County Courthouse of Desoto County, Hernando, Mississippi, in accordance with the terms of the Deed of Trust and the laws of the State of Mississippi, offer for sale at public auction and sell to the highest and best bidder for cash the following described land and property lying and being situated in Desoto County, Mississippi, being more particularly described as follows, to wit:

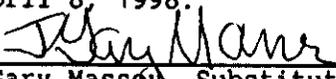
Lot 1514, Section E, Southaven West Subdivision, in Section 22, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 3, Pages 27-28, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Said property was sold after strictly complying with all the terms and conditions of said Deed of Trust and the statutes made and provided in such cases. A notice of time, place and terms of said sale, together with a description of the property to be sold, was given by publication in the DESOTO COUNTY TRIBUNE, a newspaper published in Desoto County, Mississippi for four consecutive weeks preceding the date of sale. The first notice of the publication appeared on March 11, 1998, and subsequent notices appeared on March 18, 25, April 1, 1998, (a certified copy of which is attached hereto,) and a notice identical to the published notice was posted on the bulletin board at the main east door of the County Courthouse of Desoto County, Hernando, Mississippi for said period of four consecutive weeks. Everything necessary to be done was done to make and effect a good and lawful sale.

At said Sale, Union Planters Bank, N.A., f/k/a Union Planters National Bank bid for said property in the amount of \$60,934.10, which being the highest and best bid, the same was then and there struck off to Union Planters Bank, N.A., f/k/a Union Planters National Bank and it was declared the purchaser thereof.

NOW THEREFORE, in consideration of the full payment of the purchase price, I, the undersigned Substituted Trustee, do hereby sell and convey unto Union Planters Bank, N.A., f/k/a Union Planters National Bank the land and property herein described. I convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, on April 8, 1998.



J. Gary Massey, Substituted Trustee

STATE MS. - DESOTO CO.
FILED

APR 13 2 01 PM '98

BK 331 PG 501
W.E. DAVIS CH. CLK.

STATE OF MISSISSIPPI
COUNTY OF HINDS

Personally appeared before me, the undersigned authority in and for said county and state, on April 8, 1998, the within named J. Gary Massey, Substituted Trustee, duly identified before me, who acknowledged that in said representative capacity he executed the above and foregoing instrument, after having first been duly authorized to do so.

Mike Allen Delle
Notary Public

My Commission Expires:

3-11-2001

GRANTOR'S ADDRESS:

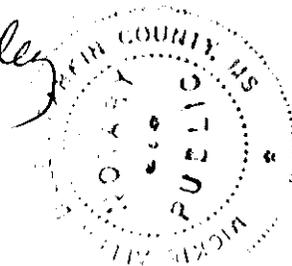
J. Gary Massey, Substitute Trustee
Deposit Guaranty Building
200 East Capitol Street, Suite 1745
Jackson, MS 39201
601-968-9986
S&M #97-0447

GRANTEE'S ADDRESS:

UNION PLANTERS BANK, N.A.
7130 Goodlett Farms Pkwy
Cordova TN 38018-4908
901-580-2246

PREPARED BY:

J. Gary Massey, Substitute Trustee
Deposit Guaranty Building
200 East Capitol Street, Suite 1745
Jackson, MS 39201
601-968-9986



P.O. Box 486
Olive Branch, MS 38654

601-895-6220

D.W. JONES
PUBLISHER

Proof of Publication

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, a Notary Public in and for said County and State, D. W. Jones, Publisher of the DeSoto County Tribune, a newspaper published in the City of Olive Branch and having a general circulation in said County, who being duly sworn, deposed and said that the publication of a notice of which a true copy is hereto affixed, has been made in said newspaper for a period of 4 weeks consecutively, as follows, to wit:

- In Vol. XXVI No. 16, dated the 11 day of March, 19 98
- In Vol. XXVI No. 17, dated the 18 day of March, 19 98
- In Vol. XXVI No. 18, dated the 25 day of March, 19 98
- In Vol. XXVI No. 19, dated the 1 day of April, 19 98
- In Vol. _____ No. _____, dated the _____ day of _____, 19 _____

and that the DeSoto County Tribune has been published continuously for a period of more than one year.

D.W. Jones
PUBLISHER

Sworn to and subscribed before me, this 1st
day of April, 19 98

(SEAL) Charlotte Hopper
NOTARY PUBLIC

My Commission Expires
Feb. 5, 2001

My commission expires _____ 19 _____

To Shapiro & Massey, L.L.P.

for taking the annexed publication of 409

words or the equivalent thereof for a total of four (4)

times \$ 94.07, plus \$1.00 for making a proof

of publication and depositing to same for a total cost

of \$ 95.07;

**SUBSTITUTED TRUSTEE'S NOTICE
OF SALE**

WHEREAS, on September 26, 1996, Jimmy Laughter and wife, Teresa Laughter executed a certain deed of trust to Kathryn L. Harris, Trustee for the benefit of Community Mortgage Corporation which deed of trust is of record in the office of the Chancery Clerk of Desoto County, State of Mississippi in Book 859, Page 777; and

WHEREAS, said Deed of Trust was subsequently assigned to Union Planters National Bank by instrument recorded in Book 866 at Page 879 of the aforesaid Chancery Clerk's office; and

WHEREAS, Union Planters National Bank has heretofore substituted J. Gary Massey as Trustee by instrument dated October 24, 1997 and recorded in the aforesaid Chancery Clerk's Office in Book 970, Page 550; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said deed of trust, Union Planters Bank, N.A., /s/ Union Planters National Bank, the legal holder of said indebtedness, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust and for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expense of sale.

NOW, THEREFORE, I, J. Gary Massey, Substituted Trustee in said deed of trust, will on April 8, 1998 offer for sale at public outcry and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.), at the east door of the County Courthouse of Desoto County, located at Hernando, Mississippi, to the highest and best bidder for cash the following described property situated in Desoto County, State of Mississippi, to-wit:

Lot 1514, Section E, Southaven West Subdivision, in Section 22, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 3, Pages 27-28, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The above property is subject to a prior Deed of Trust recorded in Book 755, Page 328.

I WILL CONVEY only such title as vested in me as Substituted Trustee. WITNESS MY SIGNATURE on February 23, 1998.

/s/ J. Gary Massey
SUBSTITUTED TRUSTEE for
Union Planters Bank, N.A.,
/s/ Union Planters National Bank
Shapiro & Massey, L.L.P.
Deposit Guaranty Building
200 East Capitol Street, Suite 1745
Jackson, Mississippi 39201
(601) 968-9986
March 11, 18, 25 April 1-occ.

SHAPIRO & MASSEY
DEPOSIT GUARANTY BUILDING
200 E. CAPITOL, SUITE 1745
JACKSON, MS 39201