

BK 0334 PG 0505

STATE MS.-DE SOTO CO.
FILED

JUN 9 4 51 PM '98

BK 334 PG 505
W.E. DAVIS CH. CLK.

PREPARED BY:
MYERS & ASSOCIATES, PLLC
2564 HIGHWAY 51 SOUTH
HERNANDO, MS 38632
601-429-1994

WATERLINE EASEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid; and other good and valuable considerations, the receipt and sufficiency of all which are hereby acknowledged, the undersigned Cynthia Lynn Stroud and Holly Falkner Stroud ("GRANTORS"), do hereby grant and convey unto Pleasant Hill Water Association, Inc., a Mississippi Corporation ("GRANTEE"), a perpetual non-exclusive 12 foot wide waterline easement over and across the west boundary of the following described property extending from Oak Shadow Lane to the North property line, lying and being situated in DeSoto County, Mississippi and more particularly described as follows, to-wit:

The East Half of the Southwest Quarter and the West thirty (30) acres of the West Half of the Southeast Quarter of Section 7, Township 2, Range 6 West, containing one hundred ten (110) acres, more or less, and being a part of the same land conveyed by W.A. Williamson, et ux, to Walter L. Farley by Warranty Deed of date January 4, 1930, and of record in Book 22, Page 436, of the Land Deed Records of DeSoto County, Mississippi.

Grantors herein acknowledge that they have been fully advised and understand that they are entitled to receive just compensation based upon an appraisal of this property for this conveyance and for damages, if any, to their remaining property but Grantors desire no compensation and wish to donate the above described waterline easement to Pleasant Hill Water Association, Inc. Grantors specifically understand that they have the right to request that a fair market value appraisal of the property be made, and they hereby waive that right.

IN WITNESS WHEREOF, the undersigned have caused this instrument to be executed on the

1 day of June, 1998.

Cynthia L. Stroud
Cynthia Lynn Stroud

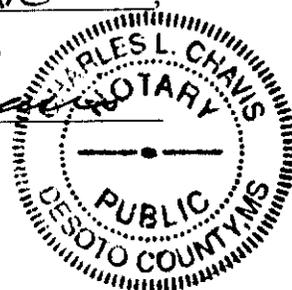
Holly F. Stroud
Holly Falkner Stroud

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Cynthia Lynn Stroud, who acknowledged that she signed and delivered the above and foregoing Waterline Easement on the day and year therein mentioned, as her free act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 1st day of JUNE, 1998.

Charles L. Chavis
Notary Public



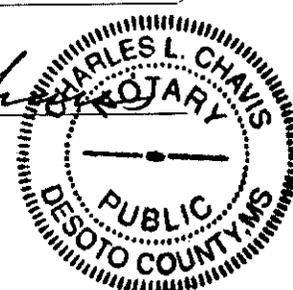
My Commission Expires:

My Commission Expires: April 8, 2001

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Holly Falkner Stroud, who acknowledged that she signed and delivered the above and foregoing Waterline Easement on the day and year therein mentioned, as her free act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 1st day of JUNE, 1998.

Charles L. Chavis
Notary Public



My Commission Expires:

My Commission Expires: April 8, 2001

BK0334PG0507

GRANTOR'S ADDRESS:
3768 PLEASANT HILL ROAD
OLIVE BRANCH, MS 38654
WORK:
HOME:

GRANTEE'S ADDRESS:
P.O. BOX 624
OLIVE BRANCH, MS 38654
WORK: 601-895-6560
HOME: NONE