

Brad Rainey Homes, Inc.
GRANTOR

WARRANTY

TO

DEED

Gary Nilsen, a married person
GRANTEE

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Brad Rainey Homes, Inc., do hereby sell, convey, and warrant unto Gary Nilsen, a married person the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Lot 79, Section B, Fairhaven Estates Subdivision, in Section 3, Township 2 South, Range 6 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 59, Pages 21-22, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 1998 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

WITNESS OUR SIGNATURE, this the 26th day of June, 1998

Brad Rainey Homes, Inc.
By: [Signature]
Brad Rainey, President

STATE MS.-DESOTO CO.

JUL 3 10 25 AM '98

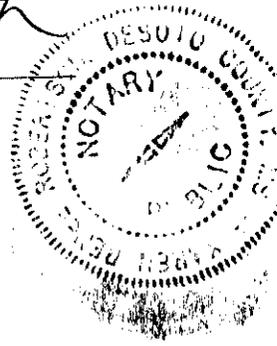
BK 335 PG 789
W.E. DAVIS CH. CLK.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 29th day of June, 1998, within my jurisdiction, the within named Brad Rainey, who acknowledged that he is President of Brad Rainey Homes, Inc., a corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

[Signature]

Notary Public



My Commission Expires:

June 18, 2000

GRANTOR'S ADDRESS:
281 Germantown Bend Cove
Cordova, TN 38018
Work Phone #: 901-754-4311
Home Phone #: n/a

GRANTEE'S ADDRESS:
9807 Gregory
Olive Branch, MS 38654
Work Phone #: 901-365-3100
Home Phone #: 601-893-3640

THIS INSTRUMENT PREPARED BY:
Eric Sappenfield
97 Stateline Road East, Suite A
Southaven, Mississippi 38671
601/342-2170

FILE NUMBER: 6457R0