

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) and other good and valuable considerations, full receipt and the sufficiency of which considerations are hereby acknowledged, We, E. L. CLINTON, II and wife, MRS. GLENNA CAROL COX CLINTON, do hereby SELL, CONVEY AND WARRANT unto E. L. CLINTON, III and BILLY F. BROWN, as tenants in common, the following described real property with improvements thereon and contents therein, if any, located and situated in DeSoto County, Mississippi and described as follows, to-wit:

Lot 72 and 73, Shahkoka Lake Subdivision, Section 29, Township 1 South, Range 6 West, DeSoto County, Mississippi and described as follows: Beginning at the intersection of the south line of Lot 71 of said subdivision with the west line of Shahkoka Drive, said point being the southeast corner of Lot 71 and the northeast corner of Lot 73; thence westwardly 287.5 feet, more or less, to the east line of Lake Shahkoka; thence southwardly with the east line of said lake 140 feet, more or less, to the southwest corner of Lot 72, said point being also the southwest corner of Lot 73; thence southeastwardly 125 feet, more or less, to the west line of Shahkoka Drive; thence eastwardly and northwardly with the west line of Shahkoka Drive 235 feet, more or less, to the Point of Beginning and which property is believed to have the address of 7315 East Shahkoka Drive, Olive Branch, Mississippi 38654. (See Plat Book 1, Pages 10A-10B, Chancery Clerk's Office, Desoto County, Mississippi.)

STATE MS. - DESOTO CO.
FILED

JUL 30 12 42 PM '98

BK 337 PG 298
W.E. DAVIS CH. CLK.

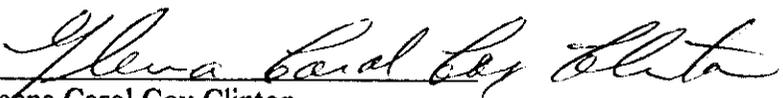
There are excepted from the warranty of this deed the 1998 tax assessments and liens which attached by operation of law on January 1, 1998, but which taxes are not due and payable until January 1, 1999, any encroachments or matters, including any discrepancies in area or boundaries which an accurate and current survey of said real property might disclose, any road and/or utility easements or rights-of-ways lying in, on, over or across said real property and any zoning and/or subdivision ordinances and/or regulations of DeSoto County, Mississippi and/or other governmental entity where the property might be located.

Possession is delivered with this deed.

Grantors are specifically conveying all minerals and mineral rights owned by them but they are not and cannot convey any minerals or mineral rights not owned by them and there is no warranty as to the mineral estate.

WITNESS the signature of the Grantors on this the 9th day of July, 1998.


E. L. Clinton, II


Glenna Carol Cox Clinton

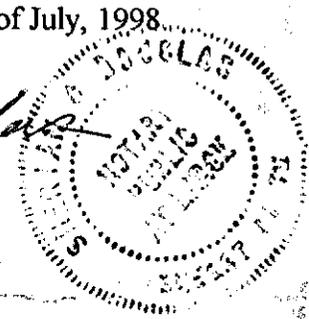
STATE OF ^{Tennessee} ~~FLORIDA~~

COUNTY OF Shelby

PERSONALLY appeared before me, the undersigned authority in and for said county and state, on this the 9th day of July, 1998 within my jurisdiction, the within named E. L. Clinton, II and wife, Glenna Carol Cox Clinton, who being personally known to me, did each acknowledge to me that they signed, executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and deed.

GIVEN under my hand and official seal of office on this the 9th day of July, 1998.

Sherian C Douglas
Notary Public



(SEAL)

My Commission Expires: 9-29-98

ADDRESS OF GRANTORS:

8134 Canyon Lake Circle
Orlando, FL 32835
Telephone: 407-299-3742
SSN: 411-70-0557

ADDRESS OF GRANTEES:

E. L. Clinton, III
88 Gwen Road
Senatobia, MS 38668
Telephone: (601) 562-9839
SSN: 427-43-9146

Billy F. Brown
140 JJ Ranch Road
Senatobia, MS 38668
Telephone: (601) 562-4108
SSN: 258-60-5281-
253 58 1194

INDEXING INSTRUCTIONS: Please index in the Shahkoka Lakes Subdivision and also in Section 29, T1S, R6W, DeSoto County, Mississippi and also in the City of Olive Branch, if applicable.

Prepared by:
H. Kirk Moore, Jr.
216 South Ward Street
Senatobia, MS 38668
Telephone: (601) 562-0013
MSB No. 3444