

Prepared by and Return to
Bridgforth & Buntin
P. O. Box 241
Southaven, Ms 38671
601-393-4450

STATE MS. DE SOTO CO.,

AUG 6 4 46 PM '98

BK 337 PG 673
W.F. DAVIDSON CLK.

WARRANTY DEED

RAYMOND J. PASINO

GRANTOR(S)

TO

BARBARA PASINO LOEFFLAR AND MICHAEL LOUIS PASINO

GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, RAYMOND J. PASINO, do hereby sell, convey and warrant unto BARBARA PASINO LOEFFLAR AND MICHAEL LOUIS PASINO, as tenants in common, an undivided 1/6 interest in the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

The South 70 acres of the Southeast Quarter of Section 16, Township 1 South, Range 7 West, being all of the said Southeast Quarter that is in DeSoto County, Mississippi.

LESS AND EXCEPT: Part of the Southeast Quarter of Section 16, Township 1 South, Range 7 West, DeSoto County, Mississippi, described more particularly as beginning at an iron stake in the northerly line of State Line Road 2648.97 feet (measured) eastwardly and 53.00 feet northwardly from the Southwest Corner of Section 16, Township 1 South, Range 7 West; thence South 83°34'00" East 273.00 feet with the northerly line of State Line Road to an iron stake; thence North 03°25'57" East 1092.18 feet to an iron stake in the Tennessee-Mississippi state line; thence North 83°20'16" West 206.10 feet with said Tennessee-Mississippi state line to an iron stake; thence South 06°56'38" West 1091.55 feet to the point of beginning and containing 6.0 acres of land being subject to all codes, subdivision restrictions and revisions, easements and rights of way of record. As per survey of Ben Smith, P.E., dated April 10, 1986.

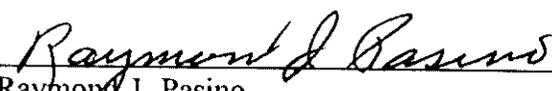
The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi, and further subject to all applicable building restrictions and the restrictive covenants of record.

By way of explanation, this conveyance constitutes the conveyance of 1/2 of Grantor's interest in said property inherited by Grantor from his father, Louis Pasino, who died intestate on or about March 5, 1945. Grantor currently maintains an undivided 1/3 interest in and to said property and this conveyance is designed to convey 1/2 of said interest.

By way of explanation, this is the same property conveyed to Louis Pasino, in Deed Book 31, Page 78, in the office of the Chancery Clerk of DeSoto County, Mississippi.

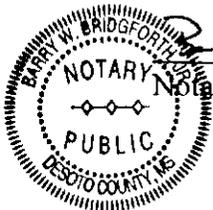
Possession is to be given with delivery of Deed.

WITNESS my signature this 5th day of August, 1998.


Raymond J. Pasino

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 5th day of August, 1998, within my jurisdiction, the within named Raymond J. Pasino, who acknowledged that he executed the above and foregoing instrument.



Barry W. Bridgforth
Notary Public

My Commission Expires:

3-11-2002

MY COMMISSION EXPIRES:
March 11, 2002

Grantor(s) Address:

2530 Stateline Rd. East
Southaven, MS 38671
(H) 601-342-3084

Grantee(s) Address:

Barbara Pasino Loeffler
5505 Malone
Memphis, Tennessee 38118
(H) 901-362-8712
(W) N/A

Michael Louis Pasino
235 Belmont Road
Mason, Tennessee 38049
(H) 901-465-7278
(W) N/A