

BK 0338 PG 0580

SECRETARY - AFFIDAVIT 03.

MS

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BK 338 PG 580
MEMPHIS, TENN.

QUITCLAIM DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) and other good and valuable considerations, full receipt and the sufficiency of all of which considerations are hereby acknowledged, We, **SUE RALEY ALBRITTON, individually and as Co-Trustee of S. I. Raley Testamentary Trust, JAMES THOMAS RALEY, individually and as Co-Trustee of S. I. Raley Testamentary Trust, and WILLIAM S. RALEY and wife, SONDRA H. RALEY, as individuals, do hereby sell, convey and forever quitclaim unto WILLIAM S. RALEY and wife, SONDRA H. RALEY, as tenants by the entirety with full rights of survivorship and not as tenants in common, all of our right, title and interest in and to the following described real property located and situated in DeSoto County, Mississippi, and being more particularly described as follows, to-wit:**

Beginning at a point 2838 feet south and 1790 feet west from the northeast corner of the Northeast Quarter of Section 2, Township 2, Range 8 West, said point of beginning being the southeast corner of that certain lot conveyed by E.E. Thweatt, et ux, to S.I. Raley, recorded in Book 42, Page 239 of the land deed records of said county; thence north 168.5 feet to a stake in the south line of a gravel road (said road being 50 feet in width); thence north 89° east with the south line of said road 100 feet to a stake; thence south 170 feet to a stake in the south line of the Thweatt property; thence west 100 feet to the point of beginning.

By way of explanation, S. I. Raley and Dorothy O. Raley are now deceased, and the purpose of this deed is to establish title to the above property in Grantees alone.

WITNESS our signatures on this the 10th day of June, 1998.

Sue Raley Albritton
SUE RALEY ALBRITTON
Individually and as Co-Trustee

James Thomas Raley
JAMES THOMAS RALEY
Individually and as Co-Trustee

William S. Raley
WILLIAM S. RALEY - Individually

Sondra H. Raley
SONDRA H. RALEY - Individually

STATE OF MISSISSIPPI

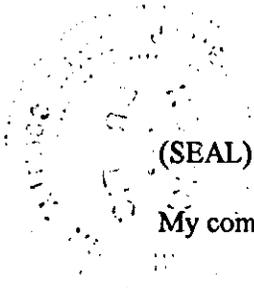
COUNTY OF TATE

PERSONALLY appeared before me, the undersigned authority, in and for county and state aforesaid, the within named, SUE RALEY ALBRITTON, Individually and as Co-Trustee of S. I. Raley Testamentary Trust, who did acknowledge to me that she signed and delivered the above and foregoing QUITCLAIM DEED on the day and year therein mentioned as her free and voluntary act and deed.

GIVEN UNDER MY HAND and official seal of office on this the 10th day of

June, 1998.

James A. Pharr
TITLE: NOTARY PUBLIC



(SEAL)

My commission expires: 7/5/2000

STATE OF NORTH CAROLINA

COUNTY OF Cleveland

PERSONALLY appeared before me, the undersigned authority, in and for county and state aforesaid, the within named, JAMES THOMAS RALEY, Individually and as Co-Trustee of S. I. Raley Testamentary Trust, who did acknowledge to me that he signed and delivered the above and foregoing QUITCLAIM DEED on the day and year therein mentioned as his free and voluntary act and deed.

GIVEN UNDER MY HAND and official seal of office on this the 11th day of

July, 1998.

Jodi L. Hartman
TITLE: NOTARY PUBLIC

(SEAL)

My commission expires: 2-26-03



STATE OF MISSISSIPPI

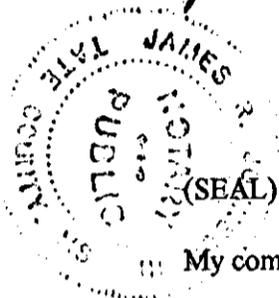
COUNTY OF TATE

PERSONALLY appeared before me, the undersigned authority, in and for county and state aforesaid, the within named, WILLIAM S. RALEY and wife, SONDRA H. RALEY, who did acknowledge to me that they signed and delivered the above and foregoing QUITCLAIM DEED on the day and year therein mentioned as their free and voluntary act and deed.

GIVEN UNDER MY HAND and official seal of office on this the 10th day of

June, 1998.

James R. Johnson
TITLE: NOTARY PUBLIC



My commission expires: 7/5/2000

ADDRESS OF GRANTOR:

Sue Raley Albritton
P.O. Box 572
Senatobia, MS 38668
601-562-6539 - Home
601-562-6133 - Business

GRANTEES:

William S. & Sondra H. Raley
1331 Haywood Drive
Horn Lake, MS 38637
601-393-6602 - Home
601-393-6602 - Business

James Thomas Raley
2511 Taylor Road
Shelby, N.C. 28157
704-487-4669 - Home
704-482-2392

INDEXING INSTRUCTIONS:

Part of NW 1/4 of SE 1/4 of Section 2, Township 2, Range 8, DeSoto Co., MS

THIS DEED PREPARED BY:

James R. Johnson, III
309 W. Main Street
Senatobia, MS 38668
601-562-5234