

STATE MS. - DESOTO CO.

Prepared by and Return to
Bridgforth & Buntin
P. O. Box 241
Southaven, Ms 38671
601-393-4450

SEP 30 2 23 PM '98

BK 340 PG 476
W.E. DAVIS CH. CLK.

WARRANTY DEED

HAYWOOD STEPHEN DAVIS, JR., TRUSTEE, ET AL

GRANTOR(S)

TO

J. N. S. MANAGEMENT, LLC,
A MISSISSIPPI LIMITED LIABILITY COMPANY

GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, we, HAYWOOD STEPHEN DAVIS, JR., TRUSTEE OF THE HAYWOOD STEPHEN DAVIS, JR. REVOCABLE LIVING TRUST DATED MARCH 2, 1998, SAMUEL R. DAVIS, II, TRUSTEE OF THE SAMUEL R. DAVIS, II REVOCABLE LIVING TRUST DATED APRIL 9, 1998 AND HAYWOOD STEPHEN DAVIS, JR., ATTORNEY IN FACT FOR SUE DAVIS THOMPSON, do hereby sell, convey and warrant unto J. N. S. MANAGEMENT, LLC, a Mississippi Limited Liability Company, the land lying and being situated in City of Southaven, DeSoto County, Mississippi, more particularly described as follows, to-wit:

Shopping Center
Lot 5, Kroger Plaza/Second Addition, in Section 24, Township 1 South, Range 8 West, City of Southaven, DeSoto County, Mississippi, as shown by plat appearing of record in Plat Book 63, Page 41, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Southaven, DeSoto County, Mississippi, and further subject to all applicable building restrictions and the restrictive covenants of record.

Taxes for the year 1998 are to be prorated between the parties.

Possession is to be given with delivery of Deed.

WITNESS our signatures this 25th day of September, 1998.

Haywood Stephen Davis Jr. TTEE
Haywood Stephen Davis, Jr., Trustee of the Haywood Stephen Davis Revocable Living Trust

Samuel R. Davis II
Samuel R. Davis, II, Trustee of the Samuel R. Davis, II Revocable Living Trust

Haywood Stephen Davis Jr. Att in Fact
Haywood Stephen Davis, Jr., Attorney in fact for Sue Davis Thompson

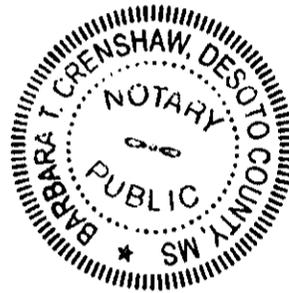
STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 25th day of September, 1998, within my jurisdiction, the within named Haywood Stephen Davis, Jr. who acknowledged that he is Trustee of the Haywood Stephen Davis, Jr. Revocable Living Trust and that in said representative capacity he executed the above and foregoing instrument, after first having been duly authorized to do so.

Barbara J Crenshaw
NOTARY PUBLIC

My Commission Expires:
11-28-2000



STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 25th day of September, 1998, within my jurisdiction, the within named Samuel R. Davis, II, who acknowledged that he is Trustee of the Samuel R. Davis, II Revocable Living Trust and that in said representative capacity he executed the above and foregoing instrument, after first having been duly authorized to do so.

Barbara J Crenshaw
NOTARY PUBLIC

My Commission Expires:
11-28-2000



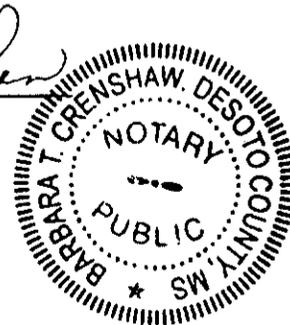
STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 25th day of September, 1998, within my jurisdiction, the within named Haywood Stephen Davis, Jr., who acknowledged that he is Attorney in fact for Sue Davis Thompson and that in said representative capacity he executed the above and foregoing instrument, after first having been duly authorized to do so.

Barbara J Crenshaw
NOTARY PUBLIC

My Commission Expires:
11-28-2000



Grantors' Address:
7625 Proud Land Dr.
Memphis, Tennessee 38119
(H) 751-0889
(W) N/A

Grantees' Address:
7849 Collingswood Cove
Memphis, Tennessee 38125
(B) 340-1619