

BK 0340 PG 0688

STATE MS.-DESOTO CO.
FILED

TIMBER DEED

Oct 5 10 22 AM '98

BK 340 PG 1088
W.E. DAVIS CH. CLK.

STATE OF MISSISSIPPI

COUNTY OF DESOTO

GRANTORS

TO

GRANTEE

BYHALIA CREEK FARM, INC.
1315 RIDGEWAY ROAD
SUITE 100
MEMPHIS, TN 38119
901-761-0889

RONNIE SCOTT
ROUTE 1 BOX 202
BALDWYN, MS 38824
601-365-8410

For and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, We, BYHALIA CREEK FARM, INC., hereinafter known as Grantors, do hereby sell, warrant, and convey unto RONNIE SCOTT, hereinafter known as Grantee, all merchantable timber now standing, falling, or growing on the following-described property situated in DeSoto County, Mississippi, to-wit:

**SEE ATTACHED LEGAL DESCRIPTION
"EXHIBIT A"**

That for and as a part of the consideration set forth above, Grantors do hereby grant, bargain, sell, and convey unto the Grantee, his agents, employees, contractors, and assigns the following rights, privileges, and conditions, to-wit:

1. To have full, complete, and free right of ingress, egress, and regress to and from the above-described property for a period of 24 months from the date hereof for the purpose of cutting and removing the timber.
2. Grantee, his agents, employees, contractors, and assigns agree to keep tree tops, cuttings, and logging debris out of open fields, streams, and ditches on the above-described property.
3. Grantee, his agents, employees, contractors, and assigns, agree to maintain any and all fences and roads located on the above-described property in the same condition in which they presently exist.

WITNESS my signature, this the 5th day of October, 1998.

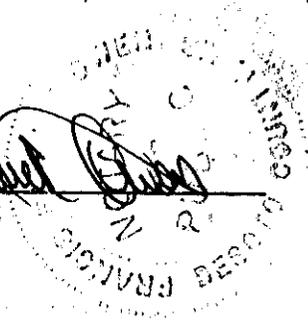
BYHALIA CREEK FARM, INC.

Bill G. Ayers
BILL G. AYERS
SECRETARY OF CORPORATION

STATE OF MISSISSIPPI
COUNTY OF Desoto

Personally appeared before me, the undersigned authority in and for the said county and state, on this 5th day of October, 1998, within my jurisdiction, the within named, BILL G. AYERS, who acknowledged that he is Secretary of BYHALIA CREEK FARM, INC., a Mississippi corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having duly authorized by said corporation so to do.

Notary Public State of Mississippi At Large
My Commission Expires: October 8, 2001
Bonded Thru Heldon, Brooks & Garland, Inc.

[Signature]
NOTARY PUBLIC


My Commission Expires:

EXHIBIT A

1,043 acres more or less, in DeSoto County, Mississippi, in Sections 4, 5, 8 and 9, Township 3, Range 5, in three (3) tracts, described as follows,

TRACT 1:

Beginning at the northwest corner of Section 4, Township 3 south, Range 5 west, in DeSoto County, Mississippi; thence north 86 degrees, 25 minutes, 45 seconds east along the north line of said Section, 2005.20 feet to a point being the northwest corner of the Wade L. Burrow 19.513 acre tract; thence south 9 degrees, 50 minutes, 01.5 seconds east, 23.61 feet to a point being an old fence corner; thence south 6 degrees, 40 minutes, 39.6 seconds east 305.11 feet to a point in an old fence line; thence south 2 degrees, 33 minutes, 15.9 seconds east along an old fence line 246.59 feet to a point; thence south 3 degrees, 59 minutes, 00 seconds east along an old fence line 567.79 feet to a point; thence south 2 degrees, 35 minutes, 47.8 seconds east along an old fence line 163.18 feet to a point being an old fence corner and being the southwest corner of the 19.513 acre tract; thence north 86 degrees, 41 minutes, 42.4 seconds east along an old fence line 339.07 feet to a point; thence north 87 degrees, 01 minutes, 13.0 seconds east along an old fence line 315.48 feet to a point in the half section line said point being the southeast corner of the 19.513 acre tract and the southwest corner of the Wade L. Burrow's 81.008 acre tract; thence south 89 degrees, 46 minutes, 22.1 seconds east 385.07 feet to a point on the east side of a public road; thence north 86 degrees, 26 minutes, 30.1 seconds east along an old fence line 961.65 feet to a point; thence north 85 degrees, 54 minutes, 48.6 seconds east along an old fence line 814.95 feet to a point; thence north 86 degrees, 36 minutes, 5.03 seconds east 471.50 feet to a point in the east line of Section 4, and being the DeSoto & Marshall County line, said point also being the southeast corner of the Wade L. Burrow's 81.008 acre tract; thence south 4 degrees, 08 minutes, 25.8 seconds east along the DeSoto - Marshall County line and being the east line of Section 4 - 4048.4 feet to a point being the southeast corner of Section 4 and the northeast corner of Section 9; thence continuing south 4 degrees, 08 minutes, 25.8 seconds east along the DeSoto - Marshall County line and being the east line of Section 9 - 1070.16 feet to a point being an old fence corner; thence south 4 degrees, 35 minutes, 54.5 seconds east along the DeSoto - Marshall County line and being the east line of Section 9 - 1614.04 feet to a point being the southeast corner of the northeast quarter of Section 9; thence south 88 degrees, 03 minutes, 59.3 seconds west along the half section line 2,659.60 feet to a point, said point being the southwest corner of the northeast quarter of Section 9, said point also being on the west side of a public road; thence north 4 degrees, 02 minutes, 00 seconds west along the half section line 2658.72 feet to a point in the north line of Section 9; thence south 86 degrees, 36 minutes, 23.5 seconds west along the line between Sections 4 & 9 - 2667.74 feet to a point, said point being the southwest corner of

EXHIBIT A

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Section 4; thence north 2 degrees, 42 minutes, 07.6 seconds west along the west line of Section 4 - 2670.58 feet to a point; thence north 5 degrees, 21 minutes, 01.5 seconds west along the west line of Section 4 - 2640.00 feet to the point of beginning. Containing 707.013 acres. BEING LOCATED IN THE NE $\frac{1}{4}$, NW $\frac{1}{4}$, SW $\frac{1}{4}$ AND SE $\frac{1}{4}$ OF SECTION 4.

TRACT 2:

Description of an 82.663 acre tract being the east half of the southeast quarter of Section 5, a 40.248 acre tract being the north 40.248 acres of the northeast quarter of the northeast quarter of Section 8, a 32.00 acre tract being the north 31.00 acres of the northwest quarter of the northwest quarter of Section 9 and a 22.00 acre tract being the north 22.00 acres of the northeast quarter of the northwest quarter of Section 9 in Township 3 South, Range 5 West, in DeSoto County, Mississippi being more particularly described as follows: Beginning at the northeast corner of Section 5; thence south 5 degrees 21 minutes 1.5 seconds east along the line between Sections 4 and 5 - 2640.00 feet to a 1 inch angle iron, said point being the northeast corner of the 82.663 acre tract and being the said point of beginning; thence south 85 degrees 25 minutes 29 seconds west 669.95 feet to a 1 inch angle iron; thence south 88 degrees 57 minutes 10.1 seconds west 714.94 feet to a 1 inch angle iron being the northwest corner of the 82.663 acre tract; thence south 4 degrees 03 minutes 21.8 seconds east 2675.98 feet to a 1 inch angle iron in the line between Sections 5 and 8 being the southwest corner of the 82.663 acre tract and being the northwest corner of the 40.248 acre tract; thence south 4 degrees 33 minutes 40.8 seconds east 1355.80 feet to a 1 inch angle iron; thence south 0 degrees 17 minutes 31.4 seconds west 20.32 feet to a point in the center line of Old Byhalia Creek being the southwest corner of the 40.248 acre tract and being the northwest corner of a 40.00 acre tract awarded to H. L. Strickland by Court decision; thence north 83 degrees 22 minutes 09.2 seconds east along the line between the 40.248 acre tract and the 40.00 acre tract 1310.84 feet to a 1 inch angle iron in the line between Section 8 and 9 in the center line of Old Byhalia Creek, said point being the southeast corner of the 40.248 acre tract and the northeast corner of the 40.00 acre tract, said point also being the southwest corner of a 31.00 acre tract and being the northwest corner of the H. L. Strickland Property as per deed in Book 16, page 81 in Section 9; thence north 63 degrees 46 minutes 58.3 seconds east along the center line of Old Byhalia Creek 1440.61 feet to a 1 inch angle iron, said point being the southeast corner of the 31.00 acre tract, the southwest corner of the 22.00 acre tract and being the northwest corner of the 18.00 acre tract as per the H. L. Strickland Deed in Book 16, page 81 in the Chancery Clerk's office at Hernando, DeSoto County, Mississippi; thence north 85 degrees 21 minutes 45.1 seconds east along the center line of Old Byhalia Creek

EXHIBIT A

1333.91 feet to a 1 inch angle iron in the half section line (Mayers Road), said point being the southeast corner of the 22.00 acre tract and being the northeast corner of the 18.00 acre tract; thence north 4 degrees 02 minutes 00 seconds west along the half Section line 704.02 feet to a point in the line between Sections 4 and 9 being the northeast corner of the 22.00 acre tract; thence south 86 degrees 36 minutes 23.5 seconds west along the line between Sections 4 and 9 - 1333.82 feet to a point, said point being the northwest corner of the 22.00 acre tract and the northeast corner of the 31.00 acre tract; thence continuing south 86 degrees 36 minutes 23.5 seconds west along the line between Sections 4 and 9 - 1333.82 feet to a point being a common corner for Sections 4, 5, 8 and 9, said point also being the northwest corner of the 31.00 acre tract, the northeast corner of the 40.248 acre tract and the southeast corner of the 82.663 acre tract; thence north 2 degrees 42 minutes 07.6 seconds west along the line between Sections 4 and 5 - 2670.58 feet to the point of beginning. Containing 175.911 acres.

TRACT 3:

160.563 acres, in Sections 8 and 9, Township 3 south, Range 5 west, described as beginning at the southeast corner of the northwest quarter of said Section 9, which point is marked with a 1 inch angle iron in Mayers Public Road; thence with the half section line North 4 degrees, 02 minutes, 00 seconds west, 1,954.70 feet to a point on the west side of Mayers Road in the center of Old Byhalia Creek; thence south 85 degrees, 21 minutes, 45.1 seconds west along the centerline of Old Byhalia Creek 1333.91 feet to a point, being marked by one inch angle iron; thence south 63 degrees, 46 minutes, 58.3 seconds west along the centerline of Old Byhalia Creek 1440.61 feet to a point in the west line of said Section 9, said point being marked by a one inch angle iron; thence in Section 8, south 83 degrees, 22 minutes, 09.2 seconds west along the centerline of Old Byhalia Creek, 1310.84 feet to a point, said point also being in the centerline of new Byhalia Drainage Canal; thence south 59 degrees, 20 minutes, 55 seconds west in the new Byhalia Drainage Canal, 2658.81 feet to a point; thence leaving the Canal north 86 degrees, 44 minutes, 24.5 seconds east, 1126.00 feet to a point, said point being marked by a one inch angle iron; thence north 86 degrees, 44 minutes, 24.5 seconds east along an old fence line 1158.79 feet to a point, being an old fence corner at a 12 inch cypress tree; thence north 88 degrees, 42 minutes, 02 seconds east along an old fence line 1403.18 feet to a point in the east line of said Section 8; thence continuing north 88 degrees, 42 minutes, 08 seconds east 44.47 feet to a point in an old fence line being the west line of a 100 acre tract; thence north 1 degree, 31 minutes, 31.7 seconds west along an old fence line 723.44 feet to the northwest fence corner; thence south 89 degrees, 58 minutes, 56.2 seconds east along an old fence line 1318.04 feet to a fence corner; thence south

EXHIBIT A

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2 degrees, 38 minutes, 23.6 seconds east along an old fence line 659.52 feet to a point in the south line of the northwest quarter of Section 9; thence with the south line of the northwest quarter of said Section 9 north, 86 degrees, 41 minutes, 43 seconds east 1293.465 feet to the point of beginning, containing 160.563 acres.

The above described tract contains 72.080 acres in the northwest quarter of Section 8, lying south of Old Byhalia Creek and Byhalia Drainage Canal and 88.483 acres in the northwest quarter of Section 9, Township 3, Range 5, lying south of Old Byhalia Creek.

Less & Except:

That property conveyed to Desoto County, Mississippi in Book 160, Page 443 & Book 180, Page 242.

Less & Except:

The old Myers family cemetery located on a 50 foot by 70 foot parcel bounded by a three foot concrete wall located in the Southwest Quarter of Section 4, Township 3, Range 5.