

GRANTORS: Jobe Covington, Jr., et al; Address: 4379 Northwood Hills Drive, Memphis, TN 38128; Phone: 901-386-1422 (residential and business).

GRANTEES: Carl G. Clark and Sharon Clark, Address: 8540 Starlanding Road, Lake Comorant, MS 38641; Phone: 601-781-3238 (residential and business).

PREPARED BY: Lucius Edwards, Attorney at Law, P.O. Drawer 313, Hernando, MS 38632; 601-429-5786 and 601-429-2268 (Fax).

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we, JOBE COVINGTON, JR., OLLIE MAE MERIWETHER, WILLIE C. WINFREY, EVERLEANER COVINGTON, ROBERT COVINGTON, and BEN COVINGTON, do hereby grant, bargain, sell, convey and warrant unto CARL G. CLARK and SHARON CLARK, as tenants in entirety, the following described property lying and situated in the Northeast Quarter of the Southwest Quarter of Section 23, Township 3 South, Range 9 West, DeSoto County, Mississippi:

The East Half of the North Half of the Southwest Quarter of Section 23, Township 3, Range 9 West, DeSoto County, Mississippi, being the land conveyed to Loulia Sloan Covington under DeSoto County, Mississippi Chancery Court Order Discharging Executrix, in Cause No. 9351, dated March 9, 1964, entered in DeSoto County Chancery Clerk Minute Book 26, at Page 66, and being 40 acres, more or less.

LESS AND EXCEPT THE FOLLOWING PREVIOUS CONVEYANCE:

Commencing at the Northwest Corner of the Northeast Quarter of the Southwest Quarter of Section 23, Township 3 South, Range 9 West in DeSoto County, Mississippi; Thence, East 200.68 feet to the point of beginning of the tract herein described; Thence, South 00 degrees 15' 58" West 82.06 feet to a point; Thence, South 35 degrees 16' 07" East 268.31 feet to a point; Thence South 03 degrees 14' 53" East 96.34 feet to a point; Thence, South 11 degrees 38' 49" East 303.63 feet to a point; Thence, South 77 degrees 57' 19" West 431.48 feet to a point on the West line of the aforesaid Quarter Section; Thence, South 535.27 feet to a point; Thence, East 1320.0 feet to a point; Thence, North

1320.0 feet to a point; Thence East 1119.32 feet to the point of beginning.

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All lying in the Northeast Quarter of the Southwest Quarter of Section 23, Township 3 South, Range 9 West, and containing 34.30 acres, more or less, and being the property conveyed to Carl G. Clark and Sharon Clark by Warranty Deed Book 323, at Page 525 in the office of the DeSoto County, Mississippi Chancery Clerk.

NO TITLE EXAMINATION WAS REQUESTED OF THE PREPARER HEREIN AND NONE WAS PERFORMED.

WITNESS OUR SIGNATURES this the 8th day of September, 1998.

JOBE COVINGTON, JR.
JOBE COVINGTON, JR.

OLLIE MAE MERIWETHER
OLLIE MAE MERIWETHER

WILLIE C. WINFREY
WILLIE C. WINFREY

EVERLEANER COVINGTON
EVERLEANER COVINGTON

ROBERT COVINGTON
ROBERT COVINGTON

BEN COVINGTON
BEN COVINGTON



STATE OF MISSISSIPPI

COUNTY OF DESOTO

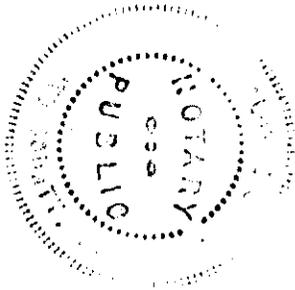
PERSONALLY appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named JOBE COVINGTON, JR., OLLIE MAE MERIWETHER, WILLIE C. WINFREY, EVERLEANER COVINGTON, AND ROBERT COVINGTON, who acknowledged that they signed and delivered the above and foregoing deed on the year and date therein mentioned as their free and voluntary act and deed for the purposes therein stated.

SUBSCRIBED TO BEFORE ME, a Notary Public, this the 8th day of September, 1998.


NOTARY PUBLIC

MY COMM. EXPIRES:

My Commission Expires on: November 14, 1999



CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

Dec 1 10 07 AM '98

State of California

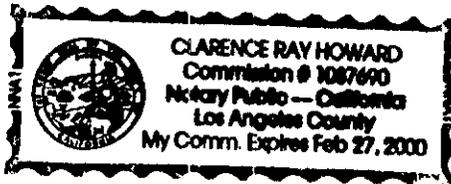
County of Los Angeles } ss.

BK 343 PG 683
W.E. DAVIS CH. CLK.

On 9-3-98, before me, Clarence Ray Howard
Date Name and Title of Office (e.g., "Jane Doe, Notary Public")

personally appeared Ben Covington
Name(s) of Signer(s)

personally known to me
 I proved to me on the basis of satisfactory evidence



to be the person whose name is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/his/their authorized capacity (ies), and that by his/his/their signature (s) on the instrument the person (s), or the entity upon behalf of which the person (s) acted, executed the instrument.

WITNESS my hand and official seal.
Clarence Ray Howard
Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

Signer's Name: _____

- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer Is Representing: _____

RIGHT THUMBPRINT OF SIGNER
Top of thumb here.