

Parcel III

**WARRANTY DEED**

State of Mississippi

County of DeSoto

THIS INDENTURE, made and entered into this 10<sup>th</sup> day of December, 1998, by and between **GILBERT A. ROBINSON, III**, Trustee of the Carl Gregory Robinson Living Trust dated April 10, 1998, as to an undivided twenty-five percent (25%) interest, **ROBINSON FAMILY INVESTMENTS, L.P.**, a Tennessee limited partnership, as to an undivided twenty-five percent (25%) interest, and **CENTRAL STATES INVESTMENT CO.**, a Tennessee corporation, as to an undivided fifty percent (50%) interest (collectively, "Grantor"), and **WILLIAMS-SONOMA, INC.**, a California corporation ("Grantee");

WITNESSETH: That for the consideration hereinafter expressed the said Grantor has bargained and sold and does hereby bargain, sell, convey and warrant unto the said Grantee the following described real estate, situated and being in County of DeSoto, State of Mississippi, to wit:

See Exhibit "A" attached hereto and incorporated herein by reference. *JAR*

BEING a portion of the property conveyed to Grantor by ~~Warranty~~ Deeds dated August 1, 1978, December 30, 1996, and May 12, 1998, respectively, and recorded in Deed Book 135, Page 867; Deed Book 312, Page 162; and Deed Book 336, Page 196, respectively, in the Chancery Clerk's Office of DeSoto County, Mississippi.

TO HAVE AND TO HOLD the aforesaid real estate, together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said Grantee, its successors and assigns in fee simple forever.

THIS CONVEYANCE is made subject to the matters set forth in Exhibit "B" attached hereto and incorporated herein by reference.

THE CONSIDERATION for this conveyance is as follows. Ten Dollars (\$10.00) and other good and valuable consideration.

Gilbert A. Robinson, III, G.A. Robinson, III, and Bert Robinson, III are one and the same person.

WITNESS the signature of the said Grantor the day and year first above written.

STATE MS.-DE SOTO CO. *BC*  
FILED

DEC 11 2 56 PM '98

BK 314 PG 391  
W.E. DAVIS, CH. CLK.

GRANTOR:

*Gilbert A. Robinson III, Trustee*  
GILBERT A. ROBINSON, III, Trustee of the Carl Gregory Robinson Living Trust dated April 10, 1998

ROBINSON FAMILY INVESTMENTS, L.P.

By: *Gilbert A. Robinson III, gen. partner*  
Gilbert A. Robinson, III, its sole general partner

~~CENTRAL STATES INVESTMENT CO.~~

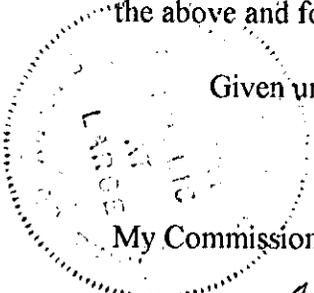
By: \_\_\_\_\_  
Title: PRESIDENT

STATE OF Tennessee)

COUNTY OF Shelby)

Personally appeared before me, the undersigned Notary Public, in and for the said State and County, on this 10<sup>th</sup> day of December, 1998, within my jurisdiction, the within-named **GILBERT A. ROBINSON, III**, who acknowledged that he is Trustee of the Carl Gregory Robinson Living Trust dated April 10, 1998, and that in said representative capacity, he executed and delivered the above and foregoing instrument, after first having been duly authorized so to do.

Given under my hand and seal this 10<sup>th</sup> day of December, 1998.



Mafene Miles  
Notary Public

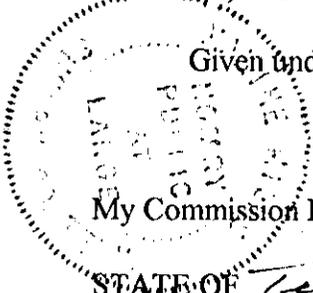
My Commission Expires: 9/19/01

STATE OF Tennessee)

COUNTY OF Shelby)

Personally appeared before me, the undersigned Notary Public, in and for the said State and County, on this 10<sup>th</sup> day of December, 1998, within my jurisdiction, the within-named **GILBERT A. ROBINSON, III**, who acknowledged that he is the sole general partner of the Robinson Family Investments, L.P., a Tennessee limited partnership, and that for and on behalf of the said limited partnership, and as its act and deed, he executed and delivered the above and foregoing instrument, after first having been duly authorized by said limited partnership so to do.

Given under my hand and seal this 10<sup>th</sup> day of December, 1998.



Mafene Miles  
Notary Public

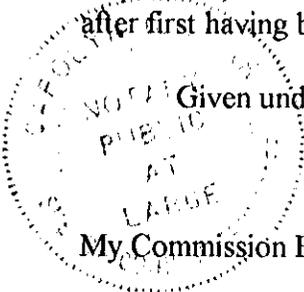
My Commission Expires: 9/19/01

STATE OF Tennessee)

COUNTY OF Shelby)

Personally appeared before me, the undersigned Notary Public, in and for the said State and County, on this 10<sup>th</sup> day of December, 1998, within my jurisdiction, the within-named Louis Baioni, who acknowledged that he is the President of Central States Investment Co., a Tennessee corporation, and that for and on behalf of the said corporation, and as its act and deed, he executed and delivered the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Given under my hand and seal this 10<sup>th</sup> day of December, 1998.



Carolyn C. Carr  
Notary Public

My Commission Expires: My Commission Expires 8-29-2001

GRANTEE'S MAILING ADDRESS:

GRANTOR'S MAILING ADDRESS:

100 North Point Street  
San Francisco, CA 94133  
3250 Van Ness Avenue  
San Francisco, CA 94109  
Attn: Chief Administrative Officer

3797 New Getwell Road  
Memphis, TN 38118  
901/369-1510

THIS INSTRUMENT PREPARED BY: 415/616-8764  
Robert C. Liddon, Attorney at Law  
2000 First Tennessee Building  
Memphis, TN 38103  
901/577-2269

EXHIBIT "A"

LOCATED IN DESOTO COUNTY, MISSISSIPPI:

BEING A SURVEY OF PART OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER, PART OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER, SECTION 25, TOWNSHIP 1 SOUTH, RANGE 6 WEST, DESOTO COUNTY MISSISSIPPI AND PART OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER AND PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER, SECTION 24, TOWNSHIP 1 SOUTH, RANGE 6 WEST, DESOTO COUNTY MISSISSIPPI AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 25; THENCE S89°32'11"W ALONG THE NORTH LINE OF SAID SECTION 25 A DISTANCE OF 80.00 FEET TO THE POINT OF BEGINNING; THENCE S00°31'04"E ALONG A LINE THAT IS 80.00 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID SECTION 25 A DISTANCE OF 491.49 FEET TO A POINT; THENCE S89°13'30"W A DISTANCE OF 1964.19 FEET TO A POINT; THENCE N00°46'30"W A DISTANCE OF 1351.48 FEET TO A POINT; THENCE N89°13'30"E A DISTANCE OF 1965.03 FEET TO A POINT; THENCE S00°51'56"E ALONG A LINE THAT IS 80.00 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID SECTION 24 A DISTANCE OF 860.00 FEET TO THE POINT OF BEGINNING AND CONTAINING 2,656,423 SQUARE FEET OR 60.983 ACRES.

EXHIBIT "B"

1. 15' Utility Easement in favor of City of Olive Branch, Mississippi, running parallel with the west edge of the 80' road right-of-way for Polk Lane, recorded on August 25, 1998 at 1:04 p.m. in Book 338, Page 562 of the Land Deed Records, Chancery Clerk's Office, DeSoto County, Mississippi.
2. 15' Right-of-Way Easement in favor of North Central Mississippi Electric Power Association, running parallel with the west edge of the 80' road right-of-way for Polk Lane, recorded on August 25, 1998 at 1:03 p.m. in Book 338, Page 559 of the Land Deed Records, Chancery Clerk's Office, DeSoto County, Mississippi.
3. Existing zoning ordinances and regulations of DeSoto County, Mississippi.
4. Subdivision Restrictions, Building Lines and Easements of record in Plat Book 64, Page 34 of the Chancery Court Clerk's Office, DeSoto County, Mississippi..