

BK 0345 PG 0074

CDK DEVELOPMENT CO., LLC, GRANTOR

TO

WARRANTY DEED

SELECT PROPERTIES, INC., GRANTEE

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor, CDK DEVELOPMENT CO., LLC, hereby sells, conveys, and warrants unto the Grantee, SELECT PROPERTIES, INC. a Mississippi corporation, the land in DeSoto County, Mississippi, being more particularly described as follows:

Lots 16, 25, and 28, Shadow Oaks Subdivision, Section 34, Township 1 South, Range 6 West, in DeSoto County, Mississippi as shown on plat of record in Plat Book 64, Pages 13-14, in the Office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is made for a more particular description.

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect in DeSoto County, Mississippi; restrictive covenants of the subdivision; and rights of way and easements for public roads, flowage, and utilities. Taxes for 1998 shall be paid by the Grantor when due. Possession is to be given upon delivery of this Deed.

EXECUTED this the 15th day of December, 1998.

CDK DEVELOPMENT COMPANY, LLC

BY: Joyce N. Dixon
Joyce N. Dixon,
President, Chief Manager & Member

ATTEST:

Kenneth W. Dixon
Kenneth W. Dixon, Secretary/Member

STATE MS. - DESOTO CO.
Dec 28 4 16 PM '98

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W.F. DAVIS CH. CLK.

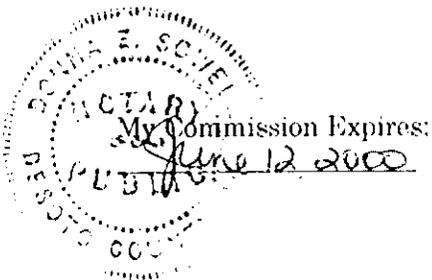
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STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said County and State, within my jurisdiction, the within named JOYCE N. DIXON who acknowledged being President, Chief Manager and Member, and KENNETH W. DIXON who acknowledged being Secretary and Member of CDK DEVELOPMENT CO., LLC, a Tennessee Limited Liability Company, for and on behalf of the said limited liability company and as its act and deed signing, sealing and delivering the above and foregoing Warranty for the purposes mentioned on the day and year therein mentioned, after first having been duly authorized by said limited liability company so to do.

GIVEN under my hand and official seal this the 15th day of December, 1998.


Notary Public



GRANTOR'S ADDRESS: 1115 Stanton Hall Road, Collierville, TN 38017
Home #: N/A Bus #: 901-854-2050

GRANTEE'S ADDRESS: Home #: N/A Bus #:

Prepared by:
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(901) 521-9292