

PREPARED BY:
MYERS & ASSOCIATES, PLLC
2564 HIGHWAY 51 SOUTH
HERNANDO, MS 38632
(601) 429-1994

STATE MS. - DESOTO CO.
FILED *alr*
FEB 18 4 29 PM '99

BK 347 PG 632
W.E. DAVIS CH. CLK.

WATERLINE EASEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid; and other good and valuable considerations, the receipt and sufficiency of all of which are hereby acknowledged, the undersigned **BETTYE B. WHITTEN FUNDERBURK** ("GRANTOR"), does hereby grant and convey unto Pleasant Hill Water Association, Inc., a Mississippi corporation ("GRANTEE") a perpetual non-exclusive waterline easement over and across the following described property, lying and being situated in DeSoto County, Mississippi and more particularly described as follows, to-wit:

A permanent 20' foot wide waterline easement along the South side of described property lying North of the right of way for Church Road situated in part of Sections 2 and 3, Township 2, Range 7, DeSoto County, Mississippi and being more particularly described as follows, to-wit:

INDEXING INSTRUCTIONS: NORTHEAST QUARTER & SOUTHEAST QUARTER OF SECTION 3, TOWNSHIP 2 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI.

Part of Sections 2 and 3, Township 2 South, Range 7 West, DeSoto County, Mississippi, more particularly described as BEGINNING at the northwest corner of the northeast quarter of Section 3, Township 2 South, Range 7 West; thence east a distance of 577.5 feet along the centerline of Nail Road to the northeast corner of that certain 70 acre tract heretofore conveyed by Belle J. Bridgforth to Bettye B. Whitten Funderburk, et al, by Warranty Deed of Gift appearing of record in Warranty Deed Book ____, Page ____, in the office of the Chancery Clerk of DeSoto County, Mississippi; thence South a distance of 5,280 feet along the east line of said 70 acre tract to a point in the south line of Section 3; thence east along the south line of Section 3 a distance of 2,044.5 feet to the southeast corner of Section 3; thence continuing east along the south line of Section 2 a distance of 516. 5 feet to a point; thence due north and parallel with the east line of said 70 acre tract a distance of

2,640 feet to a point in the half section line of said Section; thence due west and parallel with the north section line a distance of 1,162 feet to a point; thence north and parallel with the west line of this parcel a distance of 2,640 feet, more or less, to a point in the centerline of Nail Road; thence due west along the centerline of Nail Road a distance of 1,399 feet, more or less, to the point of beginning, containing 240 acres, more or less, LESS AND EXCEPT any portion of said property lying within the right of way of Nail Road.

And

INDEXING INSTRUCTIONS: NORTHEAST QUARTER & SOUTHEAST QUARTER OF SECTION 3, TOWNSHIP 2 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI.

70 acres, more or less, in the northeast quarter of Section 3, Township 2 South, Range 7 West, DeSoto County, Mississippi, more particularly described as BEGINNING at the northeast corner of said section; thence west 2640.0 feet along Nail Road to the northwest corner of the Bridgforth Tract and the point of beginning of this description; thence south 5,280 feet along the west line of the Bridgforth tract to the southwest corner of said tract; thence east 577.5 feet along the south line to a point; thence north 5,280 feet to a point in Nail Road; thence west 577.5 feet to the point of beginning.

And

INDEXING INSTRUCTIONS: NORTHWEST QUARTER OF SECTION 10, TOWNSHIP 2 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI.

Parcel One - The north half of the north half of the north half of the West one-third of Section 10, Township 2 South, Range 7 West, DeSoto County, Mississippi, containing 26 acres, more or less.

Parcel Two - The south half of the north half of the north half of the west one-third of Section 10, Township 2 South, Range 7 West, DeSoto County, Mississippi, containing 26 acres, more or less.

Parcel Three - The north half of the north half of the south half of the north half of the west one-third of Section 10, Township 2 South, Range 7 West, DeSoto County, Mississippi, containing 13 acres, more or less.

Grantor herein acknowledges that she has been fully advised and understand that she is entitled to receive just compensation based upon an appraisal of this property for this conveyance and for damages, if any, to her remaining property but Grantor desire no compensation and wish to donate the above described waterline easement to Pleasant Hill

Water Association, Inc. Grantor specifically understands that she has the right to request that a fair market value appraisal of the property be made, and she hereby waives that right.

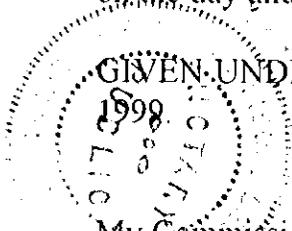
IN WITNESS WHEREOF, the undersigned have caused this instrument to be executed on the 17th day of February, 1999.

Bettye B Whitten Funderburk
BETTYE B. WHITTEN FUNDERBURK, GRANTOR

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Bettye B. Whitten Funderburk, who acknowledged that she signed and delivered the above and foregoing Waterline Easement on the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 17th day of February,



My Commission Expires:
3/23/2001

Lisa Denise Johnson
Notary Public

GRANTOR'S ADDRESS:
1805 HAWTHORNE DRIVE
HERNANDO, MS 38632
WORK: NONE
HOME: 601-429-4077

GRANTEE'S ADDRESS:
P. O. BOX 624
OLIVE BRANCH, MS 38654
WORK: 601-895-6560
HOME: NONE