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STATE MS.-DESOTO C
FILED

WARRANTY DEED

MAY 3 12 57 PM '99

BK 351 PG 599
W.E. DAVIS CH. CLK.

Prepared by and return to:

Joseph M. Sparkman, Jr.
Attorney at Law
Post Office Box 266
Southaven, MS 38671-0266
601 349-6900

Richard J. Ates and wife, Tammy Mangum Ates
GRANTORS

to:

Kimberly D. Raney and husband, Malcolm Dale Raney
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of which is hereby acknowledged, Richard J. Ates and wife, Tammy Mangum Ates do hereby sell, convey, and warrant unto Kimberly D. Raney and husband, Malcolm Dale Raney, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, being more particular described as follows, to wit:

Lot 28, Phase I, Brentwood Farms Subdivision, in Section 29, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 43, Page 36, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Grantor's lawful spouse, Tammy Mangum Ates, joins in this instrument to convey any and all right, title and interest which she may have in the subject property as a result of her marriage to Grantor.

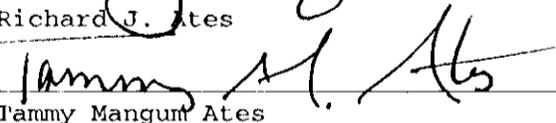
The warranty in this Deed is subject to rights-of-way and easements of record for public roads and public utilities, subdivisions and zoning regulations in effect, prior reservations of oil and mineral rights, all applicable building restrictions and restrictive covenants of record, in the office of the Chancery Court Clerk of DeSoto County, Mississippi, including, but not limited to, Plat Book 43, Page 36.

Taxes for the year 1999 are to be paid by Grantees and possession is to be given with receipt of Deed.

WITNESS the signatures of the Grantors, this the 30th day of April 1999.



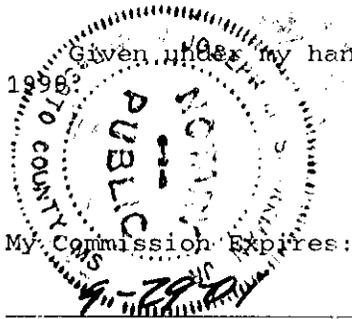
Richard J. Ates



Tammy Mangum Ates

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said State and County aforesaid, the within named Richard J. Ates and wife, Tammy Mangum Ates, who acknowledge that they executed and delivered the above foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.



Given under my hand and official seal of office, this the 30th day of April,

[Handwritten Signature]

Notary Public
Janet R. O'Daniel

GRANTOR'S ADDRESS:

PO Box 248
STAR, MS, 39167
Work Phone #: 601 533-5043
Home Phone #: 662-845-2737

GRANTEE'S ADDRESS:

7405 Tack Cove
Southaven, Mississippi 38671
Work Phone #: 901-370-5000
Home Phone #: 601-349-1352