

MAY 7 3 40 PM '99

Prepared by and Return to:
Brian L. Davis - Attorney at Law
919 Ferncliff Cove, Suite 1
Southaven, MS 38671
(601) 393-8542
99-178

BK 352 PG 96
W.E. DAVIS CLK.

JOHNNY COLEMAN BUILDERS, INC., A Mississippi Corporation
GRANTOR

TO: CORPORATE WARRANTY DEED

JAMES B. PARNELL and wife, TRACY G. PARNELL,
GRANTEES

For and in consideration of the sum of Ten and No/100 (\$10.00) Dollars, cash in hand paid, and other good, legal sufficient and valuable consideration, the receipt of which is hereby acknowledged, the undersigne, Johnny Coleman Builders, Inc, Grantor does hereby sell, convey, and warrant unto the above Grantees, James B. Parnell and wife, Tracy G. Parnell, as joint tenants with the right of survivorship and not as tenants in common, the following described real estate, located and situated in DeSoto County, Mississippi and more particularly described as follows, to-wit:

Lot 30, Section B, Ranch Meadows Subdivision, in Section 25, Township 1 South, Range 9 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 62, Page 15, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty of this deed is subject to rights of way and easements for public roads and public utilities; to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi; and to the covenants, limitations and restrictions set forth with the recorded plat of said subdivision as well as any amendments thereto.

It is understood and agreed that the taxes for the year 1999 have been prorated as of this date and possession is to be given with delivery of this Deed.

Witness my signature this the 30th day of April, 1999.

JOHNNY COLEMAN BUILDERS, INC.

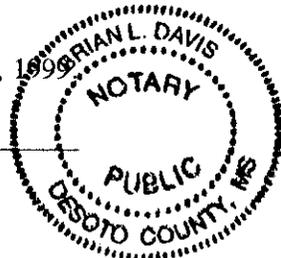
By: [Signature]
JOHNNY COLEMAN - President
GRANTOR

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named Johnny Coleman who acknowledged that he is President of Johnny Coleman Builders, Inc., a Mississippi Corporation, and that for and on behalf of the said corporation, and as its act and deed, he signed and delivered the above and foregoing instrument on the day and year therein mention and for the purposes therein expressed, after having been duly authorized by said corporation so to do.

Given under my hand and seal this 30th day of April, 1999.

[Signature]
NOTARY



My commission Expires: Notary Public State of Mississippi At Large
My Commission Expires: June 10, 2002
Bonded Thru Helden, Brooks & Garland, Inc.

Grantor's Address:
5798 Steffani
Southaven, MS 38671
(B) 601-3499-1816

Grantee's Address:
7558 Coleman Cove
Walls, MS 38680
(H) 601-393-0708
(W) 901-527-6871